

May 2024 Natural gas rates have changed

Rate M2 - Union South Energy Marketer Customer



New natural gas rates

The Ontario Energy Board (OEB) has approved changes to the rates Enbridge Gas charges its customers effective Jan. 1, 2024. The new interim rates will be charged beginning **May 1, 2024**. These new approved rates replace the rates communicated in April 2024.

The total impact on your bill will depend on how much gas you use and the terms of your gas marketer agreement.

Customer Charge

The customer charge increased to \$79.65 a month to partially recover some of the fixed costs associated with maintaining a safe and reliable natural gas distribution system. This increase also includes a redistribution of costs from our Delivery to You charge to the Customer Charge.

Delivery to You

The delivery rates that vary with consumption decreased due to a redistribution of costs from our Delivery to You charge to our Customer Charge. These charges also include a facility carbon charge associated with the operation of Enbridge Gas' facilities to deliver natural gas to you. The delivery rates on your bill include a credit for the clearing of various deferral accounts and a charge for the 2024 rate adjustment as approved by the OEB. Details for these rate adjustments can be found in the rate adjustment section below.

Federal Carbon Charge

The federal carbon charge is 15.25 cents per cubic metre (m³). This charge increases annually each April. All of the money collected for this charge goes to the government.

Visit enbridgegas.com/federalcarbonprogram for more information.

Gas Supply Charge

The price you pay for the natural gas you use, shown as the gas supply charge on your bill, depends on the terms of your gas marketer agreement.

Rate Adjustment

The OEB has approved a rate adjustment to reflect the changes to Enbridge Gas' 2024 rates for the period of Jan. 1, 2024 to April 30, 2024. These adjustments will be applied to customers bills from May 1, 2024 to Dec. 31, 2024. For a typical customer this will result in a refund of approximately \$62.82 that will be included in the Delivery to You section. Please see the included chart for the breakdown by component. The total impact on your bill will depend on your usage.

The OEB has also approved a rate adjustment to reflect the clearance of various deferral and variance account balances. For a typical residential customer, this will be a refund of approximately \$496.69 and will be included in the Delivery to You charge and billed from May 1, 2024 to Dec. 31, 2024. The total impact on your bill will depend on your usage.

Charges for gas used from May 1, 2024 will be calculated using the new approved rates as shown in the chart. The annualized impact is based on a typical Rate M2 - Union South customer who uses 73,000 m³ per year while buying gas from an energy marketer.

Charges	Rates at April 1, 2024	Annual increase or (decrease)
Customer Charge	\$79.65 Monthly fee	\$24.84
Delivery to You		
First 1,000 m ³	6.7522 ¢/m³	(\$168.72)
Next 6,000 m ³	6.6487 ¢/m³	
Next 13,000 m ³	6.2931 ¢/m³	
All over 20,000 m ³	5.9243 ¢/m³	
Facility Carbon Charge (included in Delivery to You on the bill)	0.0143 ¢/m³	No change
Federal Carbon Charge	15.2500 ¢/m³	No change
Total Annual Impact		(\$143.88)
Additional Items		Charge/(Refund)
Rate Adjustment (2024 Rates)*	(0.2099) ¢/m³	(\$62.82)
Components		
Delivery to You	(0.2099) ¢/m³	
Rate Adjustment (Deferral and Variance Account Clearance)*	(1.6595) ¢/m³	(\$496.69)

*Included in Delivery to You on your bill.

Please visit **enbridgegas.com/businessrates** or call **1-877-362-7434** for more information about our rates and tips to save money and energy.