

New Rate Information

May 2024

Large Volume Customer Notice – Rate 145



Natural Gas Prices Have Changed

The Ontario Energy Board (OEB) has approved changes to the rates that Enbridge Gas charges its customers effective Jan. 1, 2024. The new interim rates will be charged beginning on **May 1, 2024**. On average, these changes will amount to a decrease of approximately 18.7 percent annually. The total impact on your bill will depend on how much gas your organization uses.

Your current bill has been calculated using the new approved rates for gas consumed from May 1, 2024. The rate chart is included in this notice.

Our supply prices are based on a forecast of market prices for the next 12 months. The forecasted prices are reviewed every three months and adjusted accordingly. If our forecasts are over or under our actual costs, the difference is refunded or collected from customers through cost adjustments.

Customer Charge

The customer charge increased to \$139.56 a month to partially recover some of the fixed costs associated with maintaining a safe and reliable natural gas distribution system.

Delivery to You

The delivery rates that vary with consumption decreased due to changes to Enbridge Gas' 2024 rates. These charges also include a facility carbon charge associated with the operation of Enbridge Gas' facilities to deliver natural gas to you.

The delivery rates on your bill includes a credit for the clearing of various deferral accounts (Rider D) and a charge for the 2024 rate adjustment (Rider E) as approved by the OEB. Details for these rate adjustments can be found in the rate adjustment section below.

Load Balancing Charge

The load balancing charge has decreased due to changes to Enbridge Gas' 2024 rates.

Transportation to Enbridge

The 'Transportation to Enbridge' charge has increased due to changes to Enbridge Gas' 2024 rates. The transportation charge includes a charge for the 2024 rate adjustment (Rider E) as approved by the OEB

Details for this rate adjustment can be found in the rate adjustment section below.

Federal Carbon Charge

The federal carbon charge is 15.25 cents per cubic metre (¢/m³). This charge increases annually each April. All of the money collected for this charge goes to the government. Some businesses may be eligible for full or partial exemption from this charge under the federal carbon pricing program.

Visit enbridgegas.com/federalcarbonprogram for more information.

Gas Supply Commodity Charge

The gas supply commodity charge has increased from 9.7071 ¢/m³ to 9.7084 ¢/m³ based on changes to Enbridge Gas' 2024 rates. The gas supply commodity charge includes a charge for the 2024 rate adjustment (Rider E) as approved by the OEB. Details for this rate adjustment can be found in the rate adjustment section below. Enbridge Gas does not make a profit on the price of natural gas.

Cost Adjustment

The current adjustment is a refund of 1.8990 ¢/m³. Please see the included chart for the breakdown by component.

Rate Adjustment

The OEB has approved a Rider E rate adjustment to reflect the changes to Enbridge Gas' 2024 rates for the period of Jan. 1, 2024 to April 30, 2024. These adjustments will be applied to customers bills from May 1, 2024 to Dec. 31, 2024. The following adjustments will be included in each component of your bill, if applicable:

| | |
|---------------------------------------|---------------------------|
| Delivery Charge - Contract Demand | 0.1277 ¢/m ³ |
| Delivery Charge - Commodity | (3.2209) ¢/m ³ |
| Gas Supply Transportation Charge | 0.0024 ¢/m ³ |
| Gas Supply Transportation Dawn Charge | 0.0148 ¢/m ³ |
| Gas Supply Commodity Charge | 0.0017 ¢/m ³ |

The total impact on your bill will depend on how much your organization uses.

The OEB has also approved a Rider D rate adjustment to reflect the clearance of various deferral and variance account balances. This is a credit of 4.4431 ¢/m³/day that will appear on customers bills from May 1, 2024 to Dec. 31, 2024. The total impact on your bill will depend how much gas your organization uses.

For Further Information

We appreciate and thank you for your business. If you have any questions about the rate changes, please call **1-855-311-2LBA (1-855-311-2522)** or visit enbridgegas.com for more information.

Schedule of Gas Rates

Effective May 1, 2024 and replaces the rates that were implemented April 1, 2024.

For the billing months of January through December:

| | |
|---|---------------------------------|
| Monthly Customer Charge | \$139.56 |
| Delivery to You | |
| Per cubic metre of Contract Demand | 9.2958 ¢/m ³ |
| For the first 14,000 m ³ per month | 2.2764 ¢/m ³ |
| For the next 28,000 m ³ per month | 2.2762 ¢/m ³ |
| For all over 42,000 m ³ per month | 2.2763 ¢/m ³ |
| Facility Carbon Charge (Included in Delivery to You on the bill) | 0.0143 ¢/m ³ |
| Gas Supply Load Balancing Charge | 0.6715 ¢/m ³ |
| Gas Supply Transportation Charge per cubic metre | 4.4146 ¢/m ³ |
| Gas Supply Transportation Dawn Charge per cubic metre | 0.9400 ¢/m ³ |
| Federal Carbon Charge (If applicable) | 15.2500 ¢/m ³ |
| Gas Supply Commodity Charge* per cubic metre (if applicable**) | 9.7084 ¢/m ³ |
| Cost Adjustment | |
| Gas Supply Commodity Charge* | (2.0233) ¢/m ³ |
| Gas Supply Transportation Charge | 0.1989 ¢/m ³ |
| Gas Supply Load Balancing Charge | (0.0746) ¢/m ³ |
| Total | (1.8990) ¢/m³ |

Notes:

* The total effective gas supply rate shown on your bill is 7.6851 ¢/m³. The rate is the sum of the gas supply charge of 9.7084 ¢/m³ and the gas cost adjustment of (2.0233) ¢/m³. The total effective gas supply charge has increased since the last rate change.

** The Gas Supply Commodity Charge is applicable if the customer purchases their natural gas requirement from Enbridge Gas (System Sales).