

Information for Energy Marketers

March 25, 2024

Enbridge Gas Receives Ontario Energy Board Approval for Rate Changes Effective April 1, 2024

Enbridge Gas recently received approval from the Ontario Energy Board (OEB) for rate changes effective April 1, 2024 (EB-2024-0093). These changes were proposed to the OEB earlier this month as part of the Quarterly Rate Adjustment Mechanism (QRAM) and approved as filed.

QRAM is the mechanism Enbridge Gas uses to review and adjust our rates for changes in natural gas prices. This is done every three months to reflect ongoing changes in the market price of natural gas and to adjust for the difference between the forecasted price of natural gas and actual price from prior periods.

In addition to updating rates in the Enbridge Gas Distribution (EGD) and Union rate zones in accordance with Enbridge Gas' Board-approved QRAM methodologies, April 1, 2024, rates will also reflect:

- an increase in the customer-related federal carbon charge and a decrease in the facility-related carbon charge as approved by the OEB in Enbridge Gas' 2024 Federal Carbon Pricing Program (FCPP) proceeding (EB-2023-0196).
- a one time clearing of the 2022 Deferral and Variance Account and Earnings Sharing account balances and,
- a one time clearing of the 2022 FCPP-related Deferral and Variance account balances.

For more information on the clearance of the 2022 Deferral and Variance Account and Earnings Sharing account balances, the 2022 Federal Carbon Deferral and Variance account balances or changes to the federal carbon charge, please see our <u>Feb. 26, 2024 newsletter</u>.

April 2024 QRAM

Information for EGD Rate Zone Customers

Utility Sales

	Current Gas Supply Commodity Charge (cents/m³)	New Approved Gas Supply Commodity Charge (cents/m³)	Change (cents/m³)
Rate 100	11.7808	9.7646	(2.0162)
Rate 110	11.7194	9.7032	(2.0162)
Rate 115	11.7194	9.7032	(2.0162)
Rate 135	11.7271	9.7109	(2.0162)
Rate 145	11.7234	9.7071	(2.0163)

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	Current Gas Supply Commodity Charge (cents/m³)	New Approved Gas Supply Commodity Charge (cents/m³)	Change (cents/m³)
Rate 170	11.7194	9.7032	(2.0162)
	Current Cost Adjustment - Gas Supply Component (cents/m³)	New Approved Cost Adjustment - Gas Supply Component (cents/m³)	Change (cents/m³)
Rate 100	2.0001	(1.7433)	(3.7434)
Rate 110	(0.5064)	(2.9647)	(2.4583)
Rate 115	(0.8460)	(3.1302)	(2.2842)
Rate 135	(0.8460)	(3.1302)	(2.2842)
Rate 145	1.4256	(2.0233)	(3.4489)
Rate 170	1.1421	(2.1614)	(3.3035)

Transportation Charges

	Current Transportation Charge (cents/m³)	New Approved Transportation Charge (cents/m³)	Change (cents/m³)
Transportation to Enbridge	4.7411	4.4125	(0.3286)
Transportation from Dawn	0.9239	0.9239	0.0000

Delivery RatesThe following changes to delivery rates reflect quarterly updates to gas costs in delivery rates (unaccounted for gas). This can be found on the "Delivery" line of the invoice.

	Approved Delivery Rate Change* (cents/m³)
Rate 100	(0.0030)
Rate 110	(0.0320)



	Approved Delivery Rate Change* (cents/m³)
Rate 115	(0.0312)
Rate 135	(0.0309)
Rate 145	(0.0331)
Rate 170	(0.0319)

^{*}Excludes approved changes reflecting the 2024 Federal Carbon Pricing Program Application (EB-2023-0196).

Load Balancing Charges

	Approved Load Balancing Rate Change (cents/m³)
Rate 100	(0.0494)
Rate 110	(0.0114)
Rate 115	(0.0033)
Rate 135	0.0000
Rate 145	(0.0243)
Rate 170	(0.0108)

<u>Rate 6</u> will also be changing effective April 1, 2024. Customers can find current information on our website.

Information for Union North Rate Zone Customers

Delivery Rates

The following changes to delivery rates reflect quarterly updates to gas costs (compressor fuel, unaccounted for gas, and carrying costs of gas in inventory). This can be found on the "Delivery" line of the invoice.

	Approved Delivery Rate Change* (cents/m³)
Rate 20	(0.0144)
Rate 100	(0.0002)

^{*}Excludes approved changes reflecting the 2024 federal carbon pricing program application (EB-2023-0196).



Rate 01 and Rate 10 Customers

Rate 01 and Rate 10 will also be changing effective April 1, 2024. Customers can find current information on these rates on our website.

Balancing Transaction Fees

Balancing transaction fees will be updated effective April 1, 2024. For current rates, please see the Balancing Transaction Fee Schedule.

Information for Union South Rate Zone Customers

Utility Sales

	Current Utility Sales (cents/m³)	New Approved Utility Sales (cents/m³)	Change (cents/m³)
Gas Commodity Rate	15.4022	12.3038	(3.0984)
Gas - Price Adjustment	3.8484	(1.0985)	(4.9469)

Delivery Rates

The following changes to delivery rates reflect quarterly updates to gas costs (compressor fuel, unaccounted for gas, and carrying costs of gas in inventory). This can be found on the "Delivery" line of the invoice.

	Approved Delivery Rate Change* (cents/m³)
Rate M4	(0.0601)
Rate M5A	(0.0493)
Rate M7	(0.0575)
Rate M9	(0.0436)
Rate M10	(0.0621)

^{*}Excludes approved changes reflecting the 2024 federal carbon pricing program application (EB-2023-0196).

Rate M1 and Rate M2 Customers

<u>Rate M1</u> and <u>Rate M2</u> will also be changing effective April 1, 2024. Customers can find current information on these rates on our website.

Balancing Transaction Fees

Balancing transaction fees will be updated effective April 1, 2024. For current rates, please see the <u>Balancing Transaction Fee Schedule</u>.

For more information, find the full application (<u>EB-2024-0093</u>) posted on our website.



If you have any questions about the material in this newsletter, please contact Rob DiMaria or Patrick Boyer.