

Information for Large Volume Union North Rate Zone Customers

Dec. 20, 2023

Enbridge Gas Receives Ontario Energy Board Approval for Rate Changes Effective Jan. 1, 2024

Enbridge Gas recently received approval from the Ontario Energy Board (OEB) for rate changes effective Jan. 1, 2024 (<u>EB-2023-0330</u>). These changes were proposed to the OEB earlier this month as part of the Quarterly Rate Adjustment Mechanism (QRAM) and approved as filed.

QRAM is the mechanism Enbridge Gas uses to review and adjust our rates for changes in natural gas prices. This is done every three months to reflect ongoing changes in the market price of natural gas and to adjust for the difference between the forecasted price of natural gas and actual price from prior periods.

In addition, effective Jan. 1, 2024, a common facility carbon charge of 0.0157 cents/m³ will apply for all customers. The facility-related carbon charge applies to all customers in each rate class regardless of their exemption status and is included in the delivery or transportation charges on customer bills. This change was previously approved in the 2023 Federal Carbon Charge application.

	Current Federal Carbon Pricing Facility-Related Charge (cents/m³)	New Approved Federal Carbon Pricing Facility-Related Charge (cents/m³)	Change (cents/m³)
Union rate zone	0.0162	0.0157	(0.0005)

January 2024 QRAM

Delivery Rates

The following changes to delivery rates reflect quarterly updates to gas costs (compressor fuel, unaccounted for gas, and carrying costs of gas in inventory). This can be found on the "Delivery" line of the invoice.

	Approved Delivery Rate Change (cents/m ³)
Rate 20	(0.0015)
Rate 100	No change

Rate 01 and Rate 10 Customers



<u>Rate 01</u> and <u>Rate 10</u> will also be changing effective Jan. 1, 2024. Customers can find current information on these rates on our website.

Balancing Transaction Fees

Balancing transaction fees will be updated effective Jan. 1, 2024. For current rates, please see the <u>Balancing Transaction Fee Schedule</u>.

2021 Demand Side Management Deferral and Variance Account Clearing Update

On April 28, 2023, Enbridge Gas applied to the Ontario Energy Board (OEB) to dispose of its 2021 Demand Side Management (DSM) deferral and variance account balances (<u>EB-2023-0062</u>). The DSM program is our energy conservation program that is available to customers.

This application is currently in abeyance. Once the OEB completes its review and provides their final decision on this application, clearance of these balances would result in a one-time rate adjustment being applied to bills for all customers who received in-franchise delivery services. Enbridge Gas provided estimated adjustment amounts to customers in June 2023.

In the application, Enbridge Gas had proposed to uniformly dispose of the balances with a one-time billing adjustment, effective as early as Oct. 1, 2023. The effective date of the adjustment will be dependent on the timing of the OEB's decision and we will provide further information when a decision is received.

If you have any questions about any of the material in this newsletter, please contact your account manager.