

April 2024

# Natural gas rates have changed

Rate 10 Union North West



# New natural gas rates

The Ontario Energy Board (OEB) has approved changes to Enbridge Gas' rates effective April 1, 2024.

A typical commercial and industrial customer will see an annual decrease of 2.0 percent. The total impact on your bill will depend on how much gas you use.

### **Delivery to You**

The delivery rates that vary with consumption decreased based on our forecast cost of delivering natural gas to your home or business. These charges also include a facility carbon charge associated with the operation of Enbridge Gas' facilities to deliver natural gas to you. The facility carbon charge has decreased from 0.0157 cents per cubic metre (¢/m³) to 0.0143 ¢/m³.

### **Transportation to Enbridge**

The transportation charge has decreased by approximately \$14.60 per year for a typical customer due to lower costs for transporting natural gas to Ontario.

## **Federal Carbon Charge**

The federal carbon charge has increased from 12.39 ¢/m³ to 15.25 ¢/m³. This charge increases annually each April. All of the money collected for this charge goes to the government.

Visit **enbridgegas.com/federalcarbonprogram** for more information.

#### **Gas Supply Charge**

The gas commodity rate decreased by 1.1477 ¢/m³ to 10.9959 ¢/m³ based on our forecast of natural gas market prices for the next 12 months.

#### **Cost Adjustment**

The current adjustment is a refund of 2.5676 ¢/m³. The cost adjustment reflects the true-up between actual and forecast prices for prior periods. Please see the included chart for the breakdown by component.

## **Rate Adjustment**

The OEB has approved a rate adjustment to reflect the clearance of 2022 deferral and variance account balances. This will appear as a one-time adjustment on customers' April bills, and for a typical customer this will be a charge of approximately \$43.34.

The OEB has approved a rate adjustment to reflect the clearance of 2022 federal carbon deferral and variance account balances. This will appear as a one-time adjustment on customers' April bills, and for a typical customer this will be a charge of approximately \$7.25.

Charges for gas used from April 1, 2024 will be calculated using the new approved rates as shown in the chart. The annualized impact is based on a typical Rate 10 - Union North West customer who uses 93,000 m³ per year.

Charges	Rates at April 1, 2024	Annual increase or (decrease)
Customer Charge	\$77.58 Monthly fee	No change
Delivery to You		
First 1,000 m <sup>3</sup>	11.6860 ¢/m³	(\$91.05)
Next 9,000 m <sup>3</sup>	9.8249 ¢/m³	
Next 20,000 m <sup>3</sup>	8.7462 ¢/m³	
Next 70,000 m <sup>3</sup>	8.0690 ¢/m³	
All Over 100,000 m <sup>3</sup>	5.5030 ¢/m³	
Facility Carbon Charge (included in Delivery to You on the bill)	0.0143 ¢/m³	(\$1.29)
Transportation to Enbridge	2.8898 ¢/m³	(\$14.60)
Federal Carbon Charge	15.2500 ¢/m³	\$2,659.82
Gas Supply Charge*	10.9959 ¢/m³	(\$1,067.35)
Cost Adjustment	(2.5676) ¢/m³	(\$2,186.33)
Components		
Gas Supply*	(2.9454) ¢/m³	
Transportation	0.3778 ¢/m <sup>3</sup>	
Total Annual Impact		(\$700.80)
Additional Items		Charge/(Refund)
Rate Adjustment (2022 Federal Carbon Deferral and Variance Account Clearance)		\$7.25
Rate Adjustment (2022 Deferral and Variance Account Clearance)		\$43.34

<sup>\*</sup> The total effective gas supply rate shown on your bill is 8.0505 ¢/m³. This rate is the sum of the gas supply charge of 10.9959 ¢/m³ and the gas cost adjustment of (2.9454) ¢/m³. The total effective gas supply charge has decreased since the last rate change.

Please visit **enbridgegas.com/businessrates** or call **1-877-362-7434** for more information about our rates and tips to save money and energy.