

New Rate Information

April 2024

Large Volume Customer Notice – Rate 100



Natural Gas Prices Have Changed

The Ontario Energy Board (OEB) has approved changes to Enbridge Gas' charges effective **April 1, 2024**.

On average, these changes will amount to a decrease of approximately 9 percent annually. The total impact on your bill will depend on how much gas your organization uses.

Your current bill has been calculated using the new approved rates for gas consumed from April 1, 2024. The rate chart is included in this notice.

Our supply prices are based on a forecast of market prices for the next 12 months. The forecasted prices are reviewed every three months and adjusted accordingly. If our forecasts are over or under our actual costs, the difference is refunded or collected from customers through cost adjustments.

Delivery to You

The delivery rates that vary with consumption decreased based on our forecast cost of delivering natural gas to your business. These charges also include a facility carbon charge associated with the operation of Enbridge Gas' facilities to deliver natural gas to you. The facility carbon charge has decreased from 0.0157 cents per cubic metre ($\text{¢}/\text{m}^3$) to 0.0143 $\text{¢}/\text{m}^3$.

Load Balancing Charge

The load balancing charge has decreased due to lower seasonal load balancing related costs.

Transportation to Enbridge

The 'Transportation to Enbridge' charge has decreased due to lower costs for transporting natural gas to Ontario.

Federal Carbon Charge

The federal carbon charge has increased from 12.39 $\text{¢}/\text{m}^3$ to 15.25 $\text{¢}/\text{m}^3$. This charge increases annually each April. All of the money collected for this charge goes to the government. Some businesses may be eligible for full or partial exemption from this charge under the federal carbon pricing program.

Visit enbridgegas.com/federalcarbonprogram for more information.

Gas Supply Charge

The gas supply charge has decreased from 11.7808 $\text{¢}/\text{m}^3$ to 9.7646 $\text{¢}/\text{m}^3$ based on our forecast of natural gas market prices for the next 12 months.

Enbridge Gas does not make a profit on the price of natural gas.

Cost Adjustment

The current adjustment is a refund of 1.6976 $\text{¢}/\text{m}^3$. Please see the included chart for the breakdown by component.

Rate Adjustment

The OEB has approved a rate adjustment to reflect the clearance of 2022 federal carbon deferral and variance account balances. This will appear as a one-time refund on customers' April bills:

Non-EPS: A total refund of 0.0018 $\text{¢}/\text{m}^3$

EPS: A total refund of 0.0018 $\text{¢}/\text{m}^3$

The OEB has also approved a rate adjustment to reflect the clearance of 2022 deferral and variance account balances. This adjustment will be a charge of 0.0129 $\text{¢}/\text{m}^3$ which will appear on customers' April bills.

For Further Information

We appreciate and thank you for your business. If you have any questions about the rate changes, please call **1-855-311-2LBA (1-855-311-2522)** or visit enbridgegas.com for more information.

Schedule of Gas Rates

Effective April 1, 2024 and replaces the rates that were implemented Jan. 1, 2024.

For the billing months of January through December:

| | |
|--|---------------------------------|
| Monthly Customer Charge | \$134.47 |
| Delivery to You | |
| Per cubic metre of Contract Demand | 39.6129 ¢/m ³ |
| Per cubic metre of gas delivered | 0.1762 ¢/m ³ |
| Facility Carbon Charge (Included in Delivery to You on the bill) | 0.0143 ¢/m ³ |
| Gas Supply Load Balancing Charge | 1.4582 ¢/m ³ |
| Transportation to Enbridge per cubic metre | 4.4125 ¢/m ³ |
| Transportation Dawn Charge per cubic metre | 0.9239 ¢/m ³ |
| Federal Carbon Charge (If applicable) | 15.2500 ¢/m ³ |
| System Sales Gas Supply Charge* per cubic metre (If applicable [†]) | 9.7646 ¢/m ³ |
| Cost Adjustment | |
| Gas Supply* | (1.7433) ¢/m ³ |
| Transportation | 0.1989 ¢/m ³ |
| Load Balancing | (0.1532) ¢/m ³ |
| Total | (1.6976) ¢/m³ |

Notes:

* The total effective gas supply rate shown on your bill is 8.0213 ¢/m³. The rate is the sum of the gas supply charge of 9.7646 ¢/m³ and the gas cost adjustment of (1.7433) ¢/m³. The total effective gas supply charge has decreased since the last rate change.

† The Gas Supply Charge is applicable if the customer purchases their natural gas requirement from Enbridge Gas (System Sales).