AN IMPORTANT NOTICE ABOUT YOUR GAS RATES

October 2024

The Ontario Energy Board (OEB) has approved changes to the rates Enbridge Gas charges its customers effective Oct. 1, 2024. A summary of the rate changes and the updated **Rate M5A** schedule can be found at enbridgegas.com.

Delivery

Approved delivery commodity rates reflect changes in the costs for compressor fuel, unaccounted for gas, own use gas and carrying costs of gas in inventory due to changes in the cost of gas. As a result of this change, effective Oct. 1, 2024, interruptible delivery commodity rates include a decrease of 0.0237 cents/m3. Rate adjustments for Rider D and Rider E will also be included (described below). Individual customer impacts will vary based on usage.

Federal Carbon Charge

The federal carbon charge is 15.25 cents/m^3. This charge increases annually each April. All of the money collected for this charge goes to the government. Some businesses may be eligible for full or partial exemption from this charge under the federal carbon pricing program.
Visit **enbridgegas.com/federalcarbonprogram** for more information.

Gas Supply Commodity Charge

New rates, **if applicable to your service**, reflect changes in Enbridge Gas' forecast cost to purchase and transport natural gas for the next 12 months. In addition, there are changes due to the difference between the projected costs that Enbridge Gas expects to pay and the amounts that Enbridge Gas expects to recover through rates. The changes by rate zone are detailed on enbridgegas.com.

Adjusting your gas rate in this way ensures that you are billed at a rate that more closely reflects the market price of natural gas and avoids large out-of-period adjustments. Enbridge Gas does not earn income on the sale of the natural gas commodity and transportation. The price we pay for the gas commodity and transportation is passed on directly to customers with no profit included.

A rate adjustment for Rider E will also be included (described below).

Rate Adjustments

2021 DSM Deferral: The OEB has approved a rate adjustment to reflect the difference between the amount customers paid for the energy conservation program (DSM) from Jan. 1 to Dec. 31, 2021 and the actual costs incurred. This will appear as a one-time refund on customers' October bills. Individual customer impacts will vary based on usage.

Deferral and Variance Account Clearance (Rider D): The OEB-approved rate adjustment to reflect the clearance of certain deferral and variance account balances will continue to be applied from May 1, 2024 to Dec. 31, 2024 and will be included in the delivery commodity charge. Individual customer impacts will vary based on usage.

Rate Adjustment (Rider E): The OEB-approved rate adjustment to reflect the changes to Enbridge Gas' 2024 rates to recover the revenue variance between the approved effective date of Jan. 1, 2024 and the implementation date of May 1, 2024, will continue to be applied from May 1, 2024 to Dec. 31, 2024 and will be included in multiple sections of your bill.

We appreciate and thank you for your business. If you have any questions about the rate change, please contact your account representative. Our staff will be pleased to answer your questions.