

Information for Energy Marketers

Dec. 20, 2023

Enbridge Gas Receives Ontario Energy Board Approval for Rate Changes Effective Jan. 1, 2024

Enbridge Gas recently received approval from the Ontario Energy Board (OEB) for rate changes effective Jan. 1, 2024 (<u>EB-2023-0330</u>). These changes were proposed to the OEB earlier this month as part of the Quarterly Rate Adjustment Mechanism (QRAM) and approved as filed.

QRAM is the mechanism Enbridge Gas uses to review and adjust our rates for changes in natural gas prices. This is done every three months to reflect ongoing changes in the market price of natural gas and to adjust for the difference between the forecasted price of natural gas and actual price from prior periods.

In addition, effective Jan. 1, 2024, a common facility carbon charge of 0.0157 cents/m³ will apply for all customers. The facility-related carbon charge applies to all customers in each rate class regardless of their exemption status and is included in the delivery or transportation charges on customer bills. This change was previously approved in the 2023 Federal Carbon Charge application.

	Current Federal Carbon Pricing Facility-Related Charge (cents/m³)	New Approved Federal Carbon Pricing Facility-Related Charge (cents/m³)	Change (cents/m³)
EGD rate zone	0.0079	0.0157	0.0078
Union rate zone	0.0162	0.0157	(0.0005)

January 2024 QRAM

Information for EGD Rate Zone Customers

Utility Sales

	Current Gas Supply Commodity Charge (cents/m³)	New Approved Gas Supply Commodity Charge (cents/m³)	Change (cents/m³)
Rate 100	13.2204	11.7808	(1.4396)
Rate 110	13.1590	11.7194	(1.4396)
Rate 115	13.1590	11.7194	(1.4396)
Rate 135	13.1667	11.7271	(1.4396)



	Current Gas Supply Commodity Charge (cents/m³)	New Approved Gas Supply Commodity Charge (cents/m³)	Change (cents/m³)
Rate 145	13.1630	11.7271	(1.4396)
Rate 170	13.1590	11.7194	(1.4396)
	Current Cost Adjustment - Gas Supply Component (cents/m³)	New Approved Cost Adjustment - Gas Supply Component (cents/m³)	Change (cents/m³)
Rate 100	3.6316	2.0001	(1.6315)
Rate 110	(0.1619)	(0.0564)	(0.3445)
Rate 115	(0.6759)	(0.8460)	(0.1701)
Rate 135	(0.6759)	(0.8460)	(0.1701)
Rate 145	2.7621	1.4256	(1.3365)
Rate 170	2.3331	1.1421	(1.1910)

Transportation Charges

	Current Transportation Charge (cents/m³)	New Approved Transportation Charge (cents/m³)	Change (cents/m³)
Transportation to Enbridge	4.3695	4.7411	0.3716
Transportation from Dawn	0.9681	0.9239	(0.0442)

Delivery Rates

The following changes to delivery rates reflect quarterly updates to gas costs in delivery rates (unaccounted for gas). This can be found on the "Delivery" line of the invoice.

	Approved Delivery Rate Change (cents/m³)
Rate 100	(0.0016)



	Approved Delivery Rate Change (cents/m³)
Rate 110	(0.0159)
Rate 115	(0.0163)
Rate 135	(0.0156)
Rate 145	(0.0163)
Rate 170	(0.0160)

Load Balancing Charges

	Approved Load Balancing Rate Change (cents/m³)
Rate 100	0.1671
Rate 110	0.0354
Rate 115	0.0107
Rate 135	0.0000
Rate 145	0.0754
Rate 170	0.0338

Rate 6 will also be changing effective Jan. 1, 2024. Customers can find current information on our website.

Information for Union North Rate Zone Customers

Delivery Rates

The following changes to delivery rates reflect quarterly updates to gas costs (compressor fuel, unaccounted for gas, and carrying costs of gas in inventory). This can be found on the "Delivery" line of the invoice.

	Approved Delivery Rate Change (cents/m³)
Rate 20	(0.0015)



	Approved Delivery Rate Change (cents/m³)
Rate 100	No change

Rate 01 and Rate 10 Customers

Rate 01 and Rate 10 will also be changing effective Jan. 1, 2024. Customers can find current information on these rates on our website.

Balancing Transaction Fees

Balancing transaction fees will be updated effective Jan. 1, 2024. For current rates, please see the <u>Balancing Transaction Fee Schedule</u>.

Information for Union South Rate Zone Customers

Utility Sales

	Current Utility Sales (cents/m³)	New Approved Utility Sales (cents/m³)	Change (cents/m³)
Gas Commodity Rate	15.7273	15.4022	(0.3251)
Gas - Price Adjustment	6.6662	3.8484	(2.8178)

Delivery Rates

The following changes to delivery rates reflect quarterly updates to gas costs (compressor fuel, unaccounted for gas, and carrying costs of gas in inventory). This can be found on the "Delivery" line of the invoice.

	Approved Delivery Rate Change (cents/m³)
Rate M4	(0.0063)
Rate M5A	(0.0051)
Rate M7	(0.0060)
Rate M9	(0.0046)
Rate M10	(0.0065)



Rate M1 and Rate M2 Customers

Rate M1 and Rate M2 will also be changing effective Jan. 1, 2024. Customers can find current information on these rates on our website.

Balancing Transaction Fees

Balancing transaction fees will be updated effective Jan. 1, 2024. For current rates, please see the Balancing Transaction Fee Schedule.

For more information, find the full application (EB-2023-0330) posted on our website.

2021 Demand Side Management Deferral and Variance Account Clearing Update

On April 28, 2023, Enbridge Gas applied to the Ontario Energy Board (OEB) to dispose of its 2021 Demand Side Management (DSM) deferral and variance account balances (<u>EB-2023-0062</u>). The DSM program is our energy conservation program that is available to customers.

This application is currently in abeyance. Once the OEB completes its review and provides their final decision on this application, clearance of these balances would result in a one-time rate adjustment being applied to bills for all customers who received in-franchise delivery services. Enbridge Gas provided estimated adjustment amounts to customers in June 2023.

In the application, Enbridge Gas had proposed to uniformly dispose of the balances with a one-time billing adjustment, effective as early as Oct. 1, 2023. The effective date of the adjustment will be dependent on the timing of the OEB's decision and we will provide further information when a decision is received.

If you have any questions about the material in this newsletter, please contact <u>Rob DiMaria</u> or <u>Patrick</u> <u>Boyer</u>.