

Information for Energy Marketers

Sept. 6, 2023

Enbridge Announces Strategic Acquisition of Three U.S. Based Utilities to Create Largest Natural Gas Utility Franchise in North America

On Sept. 5, Enbridge Inc. <u>announced</u> that it has entered into an agreement to purchase three US utilities - East Ohio Gas, Questar Gas, and Public Service Company of North Carolina. Collectively, these utilities provide natural gas service to about 3 million customers. The deal is anticipated to close in the second half of 2024, subject to customary closing conditions and receipt of certain regulatory and government approvals.

For Enbridge Gas customers, there are no changes to customer rates or services resulting from this announcement. You can expect the same high level of service from Enbridge Gas and can continue to interact with your Enbridge Gas account representative.

We are excited by this announcement. The addition of these utilities is a great strategic fit for Enbridge's utility business, as we aim to be the first choice for resilient, sustainable energy solutions. These strong companies have experienced operational and management teams and great assets that will complement our existing business. Bringing these utilities into the Enbridge family provides a platform to share expertise on how we can continue to effectively deliver the products and services that you want today and to innovate for a sustainable future.

Please feel free to reach out to <u>Rob DiMaria</u> or <u>Patrick Boyer</u> if you have any questions regarding this exciting news.