



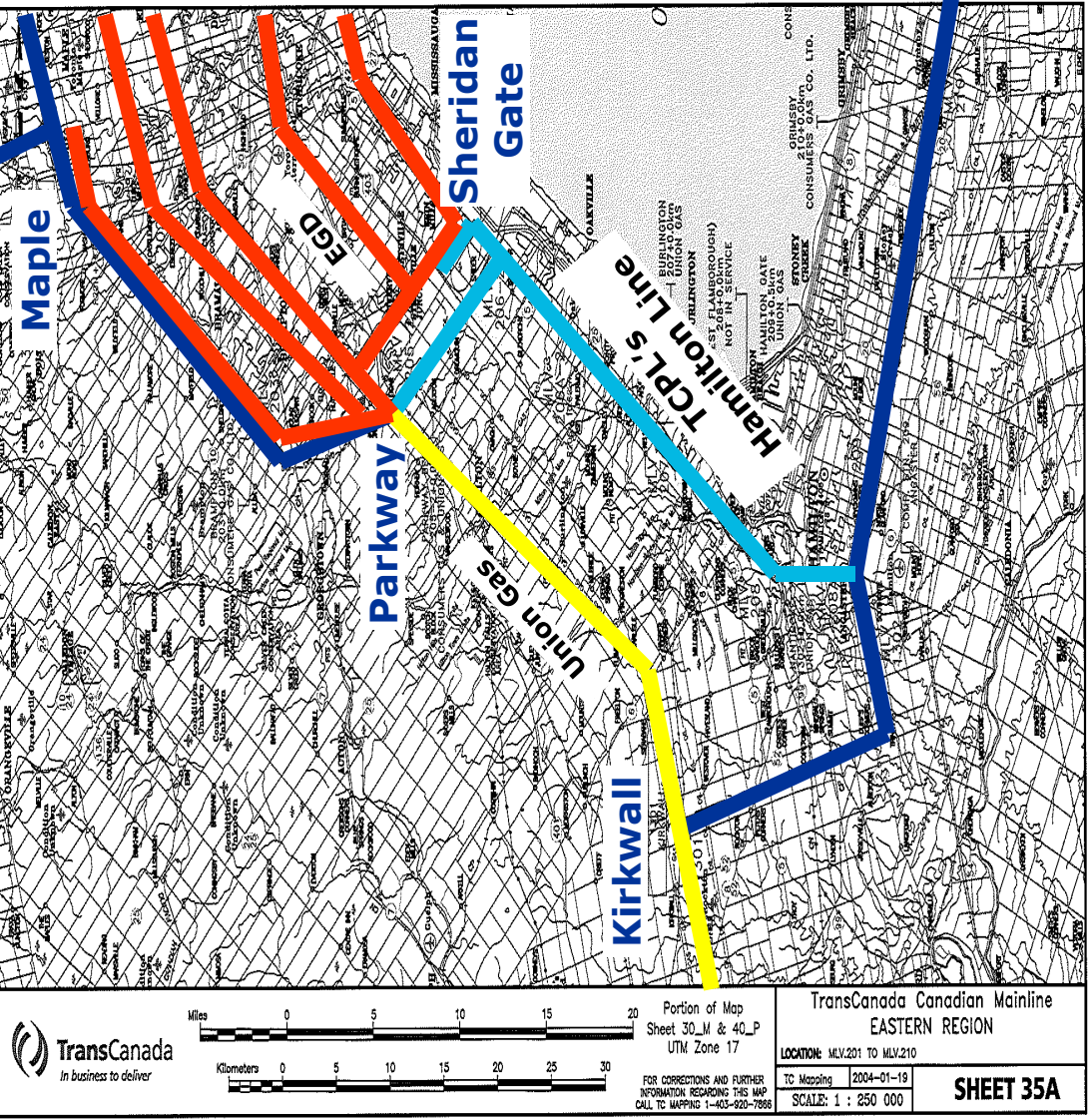
TransCanada Pipelines – Enbridge Gas Distribution:

January 10, 2011



TransCanada
In business to deliver

Niagara to GTA via the Hamilton Line



Benefits to EGD:

- Supply diversification
 - Direct access to Marcellus gas
- Delivery Security
 - New delivery path to GTA; distinct from Union and TCPL (NOL)
- Efficient
 - Low capital vs. versus capacity
- Flexible
 - Capacity ramp-up

Range of Hamilton Line Upgrade options



| Options | Minimum Delivery Pressure | Capital Cost | Capacity TJ/d |
|--|---------------------------|--------------|---------------|
| 1. Existing Facilities plus a new MS at PW | 3450 kPa | \$10 Million | ~100 |
| 2. Option 1 + New CV and piping from the export line | 3450 kPa | \$15 Million | ~200 |
| 3. Option 1 + Compression at Burlington | 3450 kPa | \$85 Million | ~400 |
| 4. 22km NPS 36 | 6450 kPa | TBD | ~900 |
| 5. Option 4 + Stn 209 and 211 reversals | 6450 kPa | TBD | ~1400 |

2012 Eastern Expansion Update



- **On-going consultation program**
 - Working with landowners, developers, municipalities & government agencies
- **Recent Activities**
 - Pipe order placed in Q4 2011
 - Received valves and majority of long lead items Q4 2011
- **Currently Planned Activities**
 - Finalize land appraisals Q1 2012
 - Begin land acquisition negotiations Q1 2012
 - Begin Fabrication May 2012 and Construction Q3 2012
- **Regulatory**
 - Filed Section 58 NEB application in November 2011
 - NEB IR's received on December 23 and due January 12, 2012
 - Anticipate NEB approval Q2 2012