

FORECASTING PERIOD

1. Enbridge elects to file a one-year Compliance Plan for 2017 at this time.
2. The Climate Change Mitigation and Low-carbon Economy Act, 2016 (“Climate Change Act”) and compliance obligations are new to Enbridge, as well as Ontario. The ability to file a one-year Compliance Plan for 2017 will allow Enbridge to continue to gain market intelligence and operational experience.
3. After Enbridge has the opportunity to gain market experience, received the 10-year carbon price forecast and marginal abatement cost curve from the Board, and the Western Climate Initiative (“WCI”) linkage is confirmed, the Company will be in a better position to determine whether the subsequent Compliance Plan will be for one-year, i.e., 2018, or three years, covering the remainder of the first Cap and Trade program compliance period to the end of 2020.
4. In either situation, Enbridge understands that its next Compliance Plan will be required to be submitted to the Board by August 1, 2017.

Witnesses: A. Langstaff
J. Murphy
F. Oliver-Glasford