

REVENUE SUFFICIENCY CALCULATION
 AND REQUIRED RATE OF RETURN (INCLUDING CUSTOMER CARE & CIS)
 2016 ACTUAL

Line No.	Col. 1 Principal (\$Millions)	Col. 2 Component %	Col. 3 Cost Rate %	Col. 4 Return Component %	Col. 5 (col 1 x col 3) Interest & pref share Expense	
1.	Long and Medium-Term Debt	3,472.8	58.77	4.95	2.909	171.9
2.	Short-Term Debt	209.0	3.54	1.33	0.047	2.8
3.		3,681.8	62.31		2.956	
4.	Preference Shares	100.0	1.69	2.16	0.037	2.2
5.	Common Equity	2,127.2	36.00	9.19	3.308	176.8
6.		5,909.0	100.00		6.301	
7.	Rate Base				5,909.0	
8.	Utility Income				377.3	
9.	Indicated Rate of Return				6.385	
10.	Sufficiency in Rate of Return				0.084	
11.	Net Sufficiency				5.0	
12.	Gross Sufficiency				6.8	
13.	Revenue at Existing Rates				2,637.4	
14.	Allowed Revenue				2,630.6	
15.	Gross Revenue Sufficiency				6.8	
	<u>Common Equity</u>					
16.	Allowed Rate of Return				9.190	
17.	Earnings on Common Equity				9.422	
18.	Sufficiency in Common Equity Return				0.232	

Witness: R. Small