

WAMS Project Capital Expenditure Impacts

	2015 Approved		2016 Approved		2015 Actual		2016 Actual		2015 Approved vs. 2016 Approved vs. Actual Variance	
	2015 Approved	2016 Approved	2015 Approved	2016 Approved	2015 Actual	2016 Actual	2015 Approved vs. Actual Variance	2016 Approved vs. Actual Variance	2015 Approved vs. Actual Variance	2016 Approved vs. Actual Variance
(\$000 \$)										
Additions to in-service plant	58,550.0	12,076.0	-	-	-	90,091.9	58,550.0	(78,015.9)		
Cumulative net rate base impact	2,439.6	61,052.5	-	-	-	17,607.5	2,439.6	43,445.0		
Depreciation expense	-	6,358.3	-	-	-	1,501.5	-	4,856.8		
CCA deduction	24,373.7	32,054.9	-	-	-	41,917.7	24,373.7	(9,862.8)		
(\$Millions)										
Estimated impact on actual 2015 allowed revenue/rev. req. if forecast WAMS capital impacts occurred									(8.7)	Decrease of \$8.7M
Estimated impact on 2015 ESM									4.4	Increase of \$4.35M, therefore ESM would have gone from \$6.45M to \$10.8M
Estimated impact on actual 2016 allowed revenue/rev. req. if forecast WAMS capital impacts occurred									12.2	Increase \$12.2M
Estimated impact on 2016 ESM									(6.1)	Decrease of \$6.1M, therefore ESM would go from \$3.4M to \$0M