ENBRIDGE GAS DISTRIBUTION INC. AND UNION GAS LIMITED

Undertaking of Dr. Makholm: To Mr. Shepherd:

REF: Tr.2 p.68.

To provide a response to Board Staff Interrogatory No. 45

Response:

The growth rates in the labor, capital and materials indices for each year of Dr. Makholm's study period are summarized in the tab titled "Summary Results" in the NERA Industry TFP Study Excel sheet (Columns Q-S) submitted as Attachment 1 in response to Board Staff Interrogatory #34 (a) found at Exhibit C.STAFF.34. For reference, please see Attachment 1 to this undertaking. Figures summarizing the growth rates in these indices can be found in Exhibit JDM-3, Tab 1 of Dr. Makholm's Direct Testimony.