

Union Earning Sharing Results

Year	Directional Weather vs Board-approved	Ratepayer Share of ESM (\$Millions)	Earnings within		Gross Over Earnings (Above Allowed ROE + Threshold) (\$Millions)	Achieved ROE % (1)	Allowed ROE %	Threshold / Deadband %	Ratepayer / Shareholder Sharing Ratio %	ESM / Deferral Clearance Proceeding
			Threshold / Deadband (\$Millions)	Threshold / Deadband (\$Millions)						
2008	Colder	34.17	36.25	46.03	13.35%	8.81%	2.00%	90%/10%	EB-2009-0101	
2009	Colder	7.40	37.43	14.79	11.24%	8.47%	2.00%	50%/50%	EB-2010-0039	
2010	Warmer	3.43	37.26	6.87	10.91%	8.54%	2.00%	50%/50%	EB-2011-0038	
2011	Warmer	2.54	35.96	5.08	10.38%	8.10%	2.00%	50%/50%	EB-2012-0087	
2012	Warmer	15.13	36.73	24.97	11.03%	7.67%	2.00%	90%/10%	EB-2013-0109	
2013	Colder	-	N/A	32.20	10.67%	8.93%	N/A	N/A	No ESM	
2014	Colder	7.42	19.48	14.85	10.69%	8.93%	1.00%	50%/50%	EB-2015-0010	
2015	Colder	-	19.88	-	9.89%	8.93%	1.00%	N/A	EB-2016-0118	
2016	Warmer	-	7.23	-	9.24%	8.93%	1.00%	N/A	EB-2017-0091	
2017	Warmer	-	5.90	-	9.15%	8.93%	1.00%	N/A	Preliminary results	

Notes:

(1) Union reports achieved ROE on an actual basis while EGD reports achieved ROE on a weather-normalized basis.