

Enbridge Audit Committee Weekly Conference Call Minutes

Conference Call Date/Time: December 17, 2014, 8:30 am to 10:00 am

In Attendance:

Audit Committee Members:

Ravi Sigurdson and Deborah Bullock, Enbridge
Chris Neme, Green Energy Coalition
Judy Simon, Low Income Energy Network
Mark Rubenstein, School Energy Coalition
Note - Mark Rubenstein left the call at 9am

David Bardaglio and Cliff McDonald, Optimal Energy Inc.

Note – these minutes are intended to only capture action items or decisions. They do not capture the actual discussions that took place.

1. **Approval of 12/8/14 AC Minutes:** The AC agreed with Enbridge’s comments on the 12/8/14 AC Meeting Minutes. Optimal will revise the minutes based on Enbridge’s comments. The AC approves the minutes pending this revision.
2. **Role of Audit Committee:** It was agreed that the AC would attend CPSV conference calls once the call move beyond administrative and logistical items and into substantive project-by-project discussions. It was agreed that these discussion commence once the draft CPSV reports have been issued. Enbridge will invite the AC to the weekly conference calls that take place after the draft reports are issued.

Optimal will organize AC written comments on the draft CPSV reports such that the CPSV TEs will receive one compiled list of comments.

3. **RIR Audit Recommendations:** The TEC sponsored net-to-gross study will not provide results in time for the Year 2014 audit. For Year 2014 Enbridge was asked to put forth their recommendation and justification for a Free Rider rate for the Year 2014 RIR program. Enbridge was asked to include any new studies or research that have been undertaken recently that would alter their recommended year 2013 RIR free rider rate.

Enbridge stated that they will be surveying all the Year 2014 RIR projects and adjusting claimed savings based on the survey results. Enbridge was asked to provide the AC and Optimal with a

written RIR evaluation plan that includes details on the survey instrument and savings adjustment mechanism prior to undertaking the survey. This will allow Optimal to review and approve the plan upfront. After approval of the plan the audit will verify the proper execution of the plan.

4. **CPSV Update:** The AC endorsed Optimal's recommendation concerning the use the ETools by the Commercial CPSV TE to re-calculate seasonal efficiencies for boiler replacement projects.¹ This recommendation only applies to project where post installation consumption is not available. For project where this data is available the TE will perform an independent billing regression analysis.

The AC asked Enbridge to ask Union Gas how their CPSV TE handles seasonal efficiency calculations. This request is for informational purposes only and will not impact AC's endorsement of Optimal's recommendation.

5. **Review Draft Work Plan:** It was agreed that Enbridge and the AC would provide Optimal with written comments on its Draft Work Plan by 1/5/15. Optimal would prepare a second draft of the work plan based on these comments for review at the 1/7/15 AC meeting.

These minutes have been prepared by David Bardaglio, Optimal Energy Inc. on 12/17/14 and revised on 1/7/15.

The next AC meeting is on January 7, 2015 from 8:30 am to 10 am.

¹ Optimal submitted a memo to the AC on 12/15/14 with its recommendation.