

**UNION RATE ZONES**  
 Comparison of ICM Threshold Value Supported by Rates  
 As Proposed vs. Pass-through of Annual Revenue Requirement

Line No.	Particulars	As Proposed					Pass-through of Annual Revenue Requirement					Difference				
		As Filed 2019 (1) (a)	2020 (b)	2021 (c)	2022 (d)	2023 (e)	2019 (f)	2020 (g)	2021 (h)	2022 (i)	2023 (j)	2019 (k) = (a-f)	2020 (l) = (b-g)	2021 (m) = (c-h)	2022 (n) = (d-i)	2023 (o) = (e-j)
1	Base Year	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	-	-	-	-	-
2	Number of Years since rebasing (n)	6	7	8	9	10	6	7	8	9	10	-	-	-	-	-
3	Price Cap Index (PCI) (%)	0.72%	0.72%	0.72%	0.72%	0.72%	0.72%	0.72%	0.72%	0.72%	0.72%	-	-	-	-	-
4	Growth Factor (g) (%)	1.19%	1.19%	1.19%	1.19%	1.19%	1.19%	1.19%	1.19%	1.19%	1.19%	-	-	-	-	-
5	Dead Band (%)	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	-	-	-	-	-
6	Rate Base (RB)	5,331	5,331	5,331	5,331	5,331	3,735	3,735	3,735	3,735	3,735	1,597	1,597	1,597	1,597	1,597
7	Depreciation (d)	239	239	239	239	239	196	196	196	196	196	43	43	43	43	43
8	ICM Threshold Value %	157.1%	158.0%	158.9%	159.9%	160.8%	150.2%	151.0%	151.7%	152.5%	153.4%	6.9%	7.1%	7.2%	7.3%	7.5%
9	ICM Threshold Value	375.2	377.3	379.5	381.8	384.1	294.5	296.0	297.5	299.1	300.7	80.7	81.3	82.0	82.7	83.3
10	Cumulative ICM Threshold Value	375.2	752.5	1,132.0	1,513.8	1,897.9	294.5	590.5	888.0	1,187.2	1,487.9	80.7	162.0	244.0	326.7	410.0

Notes:  
 (1) Exhibit B1, Tab 2, Schedule 1, Table 3.