

Utility Tax Timing Differences and CCA Continuity
 Parkway West
 2014 to 2023

Line No.	Particulars (\$000's)	2014 (a)	2015 (b)	2016 (c)	2017 (d)	2018 (e)	2019 (f)	2020 (g)	2021 (h)	2022 (i)	2023 (j)	Total (k)
1	Depreciation	577	3,071	5,185	5,415	5,467	5,508	5,532	5,532	5,532	5,532	47,351
2	CCA	(2,625)	(13,719)	(21,393)	(19,268)	(16,754)	(14,605)	(12,707)	(10,984)	(9,520)	(8,274)	(129,850)
3	IDC & Other	(4,028)	(1,891)	2	-	-	-	-	-	-	-	(5,917)
4	Net Timing Differences	(6,076)	(12,539)	(16,206)	(13,853)	(11,288)	(9,097)	(7,175)	(5,452)	(3,988)	(2,741)	(83,415)
5	Utility Tax Timing Difference	(1,610)	(3,323)	(4,295)	(3,671)	(2,991)	(2,411)	(1,901)	(1,446)	(1,057)	(726)	(23,430)
6	Grossed Up Utility Tax Timing Difference	(2,191)	(4,621)	(5,843)	(4,994)	(4,070)	(3,280)	(2,587)	(1,966)	(1,438)	(988)	(31,878)
CCA Continuity												
CCA Class 1 - Rate 6%												
7	Opening UCC	-	17,324	39,127	43,193	41,623	39,126	36,778	34,571	32,497	30,547	-
8	Additions	17,860	23,549	6,612	1,053	-	2,348	2,207	2,074	1,950	1,833	20,359
9	CCA	536	1,746	2,546	2,623	2,497	2,348	2,207	2,074	1,950	1,833	-
10	Closing UCC	17,324	39,127	43,193	41,623	39,126	36,778	34,571	32,497	30,547	28,715	-
CCA Class 7 - Rate 15%												
11	Opening UCC	-	3,714	84,179	77,723	67,387	58,242	50,897	43,263	36,773	31,257	-
12	Additions	4,015	87,592	6,671	1,429	1,042	1,504	1,849	6,489	5,516	4,689	75,684
13	CCA	301	7,126	13,127	11,766	10,186	8,849	7,635	6,489	5,516	4,689	-
14	Closing UCC	3,714	84,179	77,723	67,387	58,242	50,897	43,263	36,773	31,257	26,569	-
CCA Class 8 - Rate 20%												
15	Opening UCC	-	10,481	20,954	17,563	14,043	11,235	8,988	7,190	5,752	4,602	-
16	Additions	11,646	13,965	889	(8)	-	2,247	1,798	1,438	1,150	920	22,811
17	CCA	1,165	3,493	4,280	3,512	2,809	2,247	1,798	1,438	1,150	920	-
18	Closing UCC	10,481	20,954	17,563	14,043	11,235	8,988	7,190	5,752	4,602	3,681	-
CCA Class 49 - Rate 8%												
19	Opening UCC	-	14,969	17,527	17,035	15,776	14,514	13,353	12,285	11,302	10,398	-
20	Additions	15,593	3,912	948	108	-	-	-	-	-	-	-
21	CCA	624	1,354	1,440	1,367	1,262	1,161	1,068	983	904	832	10,985
22	Closing UCC	14,969	17,527	17,035	15,776	14,514	13,353	12,285	11,302	10,398	9,566	-
Non-Deductible												
23	Opening	-	28,105	28,129	28,153	28,171	28,171	28,171	28,171	28,171	28,171	-
24	Additions	28,105	24	24	18	-	-	-	-	-	-	-
25	Closing	28,105	28,129	28,153	28,171	28,171	28,171	28,171	28,171	28,171	28,171	-
Total CCA												
26	Opening UCC	-	74,594	189,917	183,668	167,000	151,288	138,187	125,480	114,495	104,975	-
27	Additions	77,219	129,042	15,144	2,600	1,042	1,504	1,849	6,489	5,516	4,689	129,850
28	CCA	2,625	13,719	21,393	19,268	16,754	14,605	12,707	10,984	9,520	8,274	-
29	Closing UCC	74,594	189,917	183,668	167,000	151,288	138,187	125,480	114,495	104,975	96,701	-

Utility Tax Timing Differences and CCA Continuity
 Branford-Kirkwall/Parkway D
 2014 to 2023

Line No.	Particulars (\$000's)	2014 (a)	2015 (b)	2016 (c)	2017 (d)	2018 (e)	2019 (f)	2020 (g)	2021 (h)	2022 (i)	2023 (j)	Total (k)
1	Depreciation	-	2,364	4,857	4,990	4,995	4,995	4,995	4,995	4,995	4,995	42,184
2	CCA	-	(10,387)	(20,004)	(18,147)	(15,917)	(13,965)	(12,276)	(10,811)	(9,539)	(8,433)	(119,479)
3	IDC & Other	-	(2,150)	(2)	-	-	-	-	-	-	-	(2,152)
4	Net Timing Differences	-	(10,172)	(15,149)	(13,157)	(10,922)	(8,970)	(7,280)	(5,816)	(4,544)	(3,437)	(79,447)
5	Utility Tax Timing Difference	-	(2,696)	(4,015)	(3,487)	(2,894)	(2,377)	(1,929)	(1,541)	(1,204)	(911)	(21,053)
6	Grossed Up Utility Tax Timing Difference	-	(3,668)	(5,462)	(4,744)	(3,938)	(3,234)	(2,625)	(2,097)	(1,638)	(1,239)	(28,644)
CCA Continuity												
CCA Class ECE - Rate 7%												
7	Opening UCC	-	-	1,213	1,128	1,049	976	907	844	785	730	-
8	Additions	1,304	-	-	-	-	-	-	-	-	-	-
9	CCA	-	91	85	79	73	68	64	59	55	51	626
10	Closing UCC	-	1,213	1,128	1,049	976	907	844	785	730	679	-
CCA Class 1 - Rate 6%												
11	Opening UCC	-	2,986	2,931	2,766	2,600	2,444	2,297	2,159	2,030	1,908	-
12	Additions	3,078	-	-	11	-	-	-	-	-	-	-
13	CCA	92	183	176	176	166	156	147	138	130	122	1,309
14	Closing UCC	2,986	2,931	2,766	2,600	2,444	2,297	2,159	2,030	1,908	1,786	-
CCA Class 7 - Rate 15%												
15	Opening UCC	-	71,825	66,341	56,645	48,148	40,926	34,787	29,569	25,134	21,364	-
16	Additions	77,649	5,718	276	-	-	-	-	-	-	-	-
17	CCA	5,824	11,203	9,972	8,497	7,222	6,139	5,218	4,435	3,770	3,170	62,279
18	Closing UCC	71,825	66,341	56,645	48,148	40,926	34,787	29,569	25,134	21,364	17,194	-
CCA Class 8 - Rate 20%												
19	Opening UCC	-	4,573	4,562	3,671	2,937	2,350	1,880	1,504	1,203	962	-
20	Additions	5,081	1,004	24	-	-	-	-	-	-	-	-
21	CCA	508	1,015	915	734	587	470	376	301	241	191	5,147
22	Closing UCC	4,573	4,562	3,671	2,937	2,350	1,880	1,504	1,203	962	771	-
CCA Class 49 - Rate 8%												
23	Opening UCC	-	92,914	87,529	80,588	74,141	68,210	62,753	57,733	53,114	48,865	-
24	Additions	96,785	2,134	64	-	-	-	-	-	-	-	-
25	CCA	3,871	7,518	7,005	6,447	5,931	5,457	5,020	4,619	4,249	3,879	50,118
26	Closing UCC	92,914	87,529	80,588	74,141	68,210	62,753	57,733	53,114	48,865	45,011	-
Non-Deductible												
27	Opening	-	1,264	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265	-
28	Additions	1,264	-	-	-	-	-	-	-	-	-	-
29	Closing	1,264	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265	-
Total CCA												
30	Opening UCC	-	174,774	163,755	145,984	130,066	116,101	103,825	93,014	83,475	75,042	-
31	Additions	185,161	8,985	375	-	-	-	-	-	-	-	-
32	CCA	10,387	20,004	18,147	15,917	13,965	12,276	10,811	9,539	8,433	7,433	119,479
33	Closing UCC	174,774	163,755	145,984	130,066	116,101	103,825	93,014	83,475	75,042	62,642	-

Utility Tax Timing Differences and CCA Continuity
2016 Dawn-Parkway Expansion
2014 to 2023

Line No.	Particulars (\$000's)	2014 (a)	2015 (b)	2016 (c)	2017 (d)	2018 (e)	2019 (f)	2020 (g)	2021 (h)	2022 (i)	2023 (j)	Total (k)
1	Depreciation	-	176	4,066	8,030	8,235	8,261	8,261	8,261	8,261	8,261	61,811
2	CCA	-	(758)	(17,030)	(31,540)	(28,913)	(25,717)	(22,821)	(20,285)	(18,106)	(16,106)	(181,229)
3	IDC & Other	-	(1,284)	(4,042)	-	-	-	-	-	-	-	(5,326)
4	Net Timing Differences	-	(1,868)	(17,005)	(23,510)	(20,679)	(17,456)	(14,560)	(12,024)	(9,800)	(7,845)	(124,745)
5	Utility Tax Timing Difference	-	(494)	(4,506)	(6,230)	(5,480)	(4,626)	(3,858)	(3,186)	(2,597)	(2,079)	(33,057)
6	Grossed Up Utility Tax Timing Difference	-	(673)	(6,131)	(8,477)	(7,456)	(6,294)	(5,250)	(4,336)	(3,533)	(2,828)	(44,976)
CCA Continuity												
CCA Class ECE - Rate 7%												
7	Opening UCC	-	-	-	840	1,239	1,152	1,072	997	927	862	-
8	Additions	-	904	482	-	-	-	-	-	-	-	-
9	CCA	-	63	81	87	75	70	65	60	60	60	594
10	Closing UCC	-	840	1,239	1,152	1,072	997	927	862	802	802	-
CCA Class 1 - Rate 6%												
11	Opening UCC	-	591	19,576	18,445	17,338	16,298	15,320	14,401	13,537	12,725	7,538
12	Additions	609	19,609	45	-	-	-	-	-	-	-	-
13	CCA	18	624	1,176	1,107	1,040	978	919	864	812	764	-
14	Closing UCC	591	19,576	18,445	17,338	16,298	15,320	14,401	13,537	12,725	12,725	-
CCA Class 7 - Rate 15%												
15	Opening UCC	-	5,396	105,117	96,081	81,669	69,418	59,005	50,155	42,631	36,237	85,555
16	Additions	5,834	108,681	7,277	-	-	-	-	-	-	-	-
17	CCA	438	8,961	16,313	14,412	12,250	10,413	8,851	7,523	6,395	5,396	-
18	Closing UCC	5,396	105,117	96,081	81,669	69,418	59,005	50,155	42,631	36,237	36,237	-
CCA Class 8 - Rate 20%												
19	Opening UCC	-	-	135	116	93	74	59	48	38	30	129
20	Additions	-	150	9	-	-	-	-	-	-	-	-
21	CCA	-	15	28	23	19	15	12	10	8	8	-
22	Closing UCC	-	135	116	93	74	59	48	38	30	30	-
CCA Class 49 - Rate 8%												
23	Opening UCC	-	7,242	169,566	164,748	154,084	141,757	130,417	119,983	110,385	101,554	87,413
24	Additions	7,544	169,691	9,112	2,620	-	-	-	-	-	-	-
25	CCA	302	7,367	13,930	13,285	12,327	11,341	10,433	9,599	8,831	8,112	-
26	Closing UCC	7,242	169,566	164,748	154,084	141,757	130,417	119,983	110,385	101,554	101,554	-
Non-Deductible												
27	Opening UCC	-	-	-	9,771	9,985	9,985	9,985	9,985	9,985	9,985	9,985
28	Additions	-	9,771	214	-	-	-	-	-	-	-	-
29	Closing UCC	-	9,771	9,985	9,985	9,985	9,985	9,985	9,985	9,985	9,985	9,985
Total CCA												
30	Opening UCC	-	13,229	305,006	290,615	264,321	238,605	215,784	195,499	177,438	161,333	181,229
31	Additions	13,987	308,806	17,149	2,620	-	-	-	-	-	-	-
32	CCA	758	17,030	31,540	28,913	25,717	22,821	20,285	18,106	16,106	15,106	-
33	Closing UCC	13,229	305,006	290,615	264,321	238,605	215,784	195,499	177,438	161,333	161,333	-

Utility Tax Timing Differences and CCA Continuity
Burlington to Oakville
2014 to 2023

Line No.	Particulars (\$000's)	2014 (a)	2015 (b)	2016 (c)	2017 (d)	2018 (e)	2019 (f)	2020 (g)	2021 (h)	2022 (i)	2023 (j)	Total (k)
1	Depreciation	-	-	821	1,668	1,717	1,732	1,732	1,732	1,732	1,732	12,864
2	CCA	-	-	(4,294)	(7,538)	(6,786)	(6,001)	(5,281)	(4,667)	(4,141)	(3,688)	(42,396)
3	IDC & Other	-	-	(795)	-	-	-	-	-	-	-	(795)
4	Net Timing Differences	-	-	(4,268)	(5,869)	(5,069)	(4,270)	(3,549)	(2,935)	(2,409)	(1,957)	(30,326)
5	Utility Tax Timing Difference	-	-	(1,131)	(1,555)	(1,343)	(1,132)	(941)	(778)	(638)	(518)	(8,036)
6	Grossed Up Utility Tax Timing Difference	-	-	(1,539)	(2,116)	(1,828)	(1,539)	(1,280)	(1,058)	(869)	(705)	(10,934)
CCA Continuity												
CCA Class ECE - Rate 7%												
7	Opening UCC	-	-	-	8,893	8,271	7,692	7,163	6,653	6,187	5,754	-
8	Additions	-	-	9,563	-	-	-	-	-	-	-	-
9	CCA	-	-	(669)	623	(579)	538	501	466	433	403	4,211
10	Closing UCC	-	-	8,893	8,271	7,692	7,153	6,653	6,187	5,754	5,351	-
CCA Class 1 - Rate 6%												
11	Opening UCC	-	-	-	199	173	163	153	144	135	127	-
12	Additions	-	-	205	(14)	-	-	-	-	-	-	-
13	CCA	-	-	6	12	10	10	9	9	8	8	71
14	Closing UCC	-	-	199	173	163	153	144	135	127	120	-
CCA Class 8 - Rate 20%												
15	Opening UCC	-	-	-	15,120	12,812	10,250	8,200	6,560	5,248	4,198	-
16	Additions	-	-	16,800	796	-	-	-	-	-	-	-
17	CCA	-	-	(1,680)	3,104	(2,562)	(2,050)	(1,640)	(1,312)	(1,050)	(840)	14,237
18	Closing UCC	-	-	15,120	12,812	10,250	8,200	6,560	5,248	4,198	3,359	-
CCA Class 49 - Rate 8%												
19	Opening UCC	-	-	-	46,527	44,673	42,540	39,137	36,006	33,126	30,476	-
20	Additions	-	-	48,466	1,946	1,501	-	-	-	-	-	-
21	CCA	-	-	(1,939)	(3,800)	(3,634)	(3,403)	(3,131)	(2,880)	(2,650)	(2,438)	23,875
22	Closing UCC	-	-	46,527	44,673	42,540	39,137	36,006	33,126	30,476	28,038	-
Non-Deductible												
23	Opening UCC	-	-	-	3,188	3,188	3,188	3,188	3,188	3,188	3,188	-
24	Additions	-	-	3,188	-	-	-	-	-	-	-	-
25	Closing	-	-	3,188	3,188	3,188	3,188	3,188	3,188	3,188	3,188	-
Total CCA												
26	Opening UCC	-	-	-	73,927	69,117	63,832	57,831	52,550	47,883	43,743	-
27	Additions	-	-	78,221	2,728	1,501	-	-	-	-	-	-
28	CCA	-	-	(4,294)	(7,538)	(6,786)	(6,001)	(5,281)	(4,667)	(4,141)	(3,688)	42,396
29	Closing UCC	-	-	73,927	69,117	63,832	57,831	52,550	47,883	43,743	40,054	-

Utility Tax Timing Differences and CCA Continuity
 2017 Dawn-Parkway Expansion
 2014 to 2023

Line No.	Particulars (\$000's)	2014 (a)	2015 (b)	2016 (c)	2017 (d)	2018 (e)	2019 (f)	2020 (g)	2021 (h)	2022 (i)	2023 (j)	Total (k)
1	Depreciation	-	-	1,169	8,975	16,644	17,306	17,418	17,418	17,418	17,418	113,767
2	CCA	-	-	(5,403)	(42,293)	(71,210)	(64,244)	(55,578)	(47,664)	(40,911)	(35,148)	(362,451)
3	IDC & Other	-	-	(6,001)	(9,607)	(5,000)	-	-	-	-	-	(20,608)
4	Net Timing Differences	-	-	(10,235)	(42,925)	(69,566)	(46,938)	(38,160)	(30,245)	(23,493)	(17,729)	(268,292)
5	Utility Tax Timing Difference	-	-	(2,712)	(11,375)	(15,785)	(12,439)	(10,112)	(8,015)	(6,226)	(4,698)	(71,362)
6	Grossed Up Utility Tax Timing Difference	-	-	(3,690)	(15,476)	(21,476)	(16,923)	(13,758)	(10,905)	(8,470)	(6,392)	(97,092)
CCA Continuity												
CCA Class 1 - Rate 6%												
7	Opening UCC	-	-	-	496	67,417	63,372	59,570	55,996	52,636	49,478	-
8	Additions	-	-	511	69,022	-	-	-	-	-	-	-
9	CCA	-	-	(15)	(2,100)	(4,045)	(3,902)	(3,574)	(3,360)	(3,158)	(2,969)	(23,024)
10	Closing UCC	-	-	496	67,417	63,372	59,570	55,996	52,636	49,478	46,509	-
CCA Class 7 - Rate 15%												
11	Opening UCC	-	-	-	48,553	412,259	383,945	332,791	282,873	240,442	204,375	-
12	Additions	-	-	52,490	401,089	36,243	6,960	-	-	-	-	-
13	CCA	-	-	(3,937)	(37,363)	(64,557)	(58,114)	(49,919)	(42,431)	(36,066)	(30,656)	(323,043)
14	Closing UCC	-	-	48,553	412,259	383,945	332,791	282,873	240,442	204,375	173,719	-
CCA Class 8 - Rate 20%												
15	Opening UCC	-	-	-	2,795	2,958	2,367	1,893	1,515	1,212	969	-
16	Additions	-	-	3,105	803	-	-	-	-	-	-	-
17	CCA	-	-	(311)	(639)	(592)	(473)	(379)	(303)	(242)	(194)	(3,132)
18	Closing UCC	-	-	2,795	2,958	2,367	1,893	1,515	1,212	969	776	-
CCA Class 49 - Rate 8%												
19	Opening UCC	-	-	-	27,373	25,202	23,186	21,331	19,624	18,054	16,610	-
20	Additions	-	-	28,514	19	-	-	-	-	-	-	-
21	CCA	-	-	(1,141)	(2,191)	(2,016)	(1,855)	(1,706)	(1,570)	(1,444)	(1,329)	(13,252)
22	Closing UCC	-	-	27,373	25,202	23,186	21,331	19,624	18,054	16,610	15,281	-
Non-Deductible												
23	Opening UCC	-	-	-	-	3,420	8,420	8,420	8,420	8,420	8,420	-
24	Additions	-	-	-	(3,420)	(5,000)	-	-	-	-	-	-
25	Closing UCC	-	-	-	3,420	8,420	8,420	8,420	8,420	8,420	8,420	-
Total CCA												
26	Opening UCC	-	-	-	79,217	511,256	481,290	424,005	368,427	320,764	279,853	-
27	Additions	-	-	84,620	474,333	41,243	6,960	-	-	-	-	-
28	CCA	-	-	(5,403)	(42,293)	(71,210)	(64,244)	(55,578)	(47,664)	(40,911)	(35,148)	(362,451)
29	Closing UCC	-	-	79,217	511,256	481,290	424,005	368,427	320,764	279,853	244,705	-

Utility Tax Timing Differences and CCA Continuity
Panhandle Reinforcement
2014 to 2023

Line No.	Particulars (\$000's)	2014 (a)	2015 (b)	2016 (c)	2017 (d)	2018 (e)	2019 (f)	2020 (g)	2021 (h)	2022 (i)	2023 (j)	Total (k)
1	Depreciation	-	-	-	2,038	4,494	4,939	4,944	4,944	4,944	4,944	31,248
2	CCA	-	-	-	(9,589)	(19,681)	(19,208)	(17,064)	(15,180)	(13,560)	(12,151)	(106,433)
3	IDC & Other	-	-	-	(1,837)	-	-	-	-	-	-	(1,837)
4	Net Timing Differences	-	-	-	(9,388)	(15,197)	(14,269)	(12,109)	(10,236)	(8,615)	(7,207)	(77,022)
5	Utility Tax Timing Difference	-	-	-	(2,488)	(4,027)	(3,781)	(3,209)	(2,713)	(2,283)	(1,910)	(20,411)
6	Grossed Up Utility Tax Timing Difference	-	-	-	(3,385)	(5,479)	(5,145)	(4,366)	(3,691)	(3,106)	(2,598)	(27,770)
CCA Continuity												
CCA Class 1 - Rate 6%												
7	Opening UCC	-	-	-	-	12	9	7	6	5	4	4
8	Additions	13	-	-	-	-	-	-	-	-	-	-
9	CCA	-	-	-	2	2	1	1	1	1	1	10
10	Closing UCC	12	9	7	7	6	5	4	3	3	3	3
CCA Class 8 - Rate 20%												
11	Opening UCC	-	-	-	30,696	26,523	21,219	16,975	13,580	10,864	8,691	27,601
12	Additions	34,107	2,185	-	6,358	5,305	4,244	3,395	2,716	2,173	1,713	61,881
13	CCA	3,411	-	-	-	-	-	-	-	-	-	-
14	Closing UCC	30,696	26,523	21,219	16,975	13,580	10,864	8,691	7,168	5,691	4,978	106,433
CCA Class 14.1 - Rate 5%												
15	Opening UCC	-	-	-	2,845	2,702	2,567	2,439	2,317	2,201	2,091	2,091
16	Additions	2,994	-	-	-	-	-	-	-	-	-	-
17	CCA	150	142	135	128	122	116	110	104	98	93	903
18	Closing UCC	2,845	2,702	2,567	2,439	2,317	2,201	2,091	1,977	1,867	1,764	1,764
CCA Class 41 - Rate 25%												
19	Opening UCC	-	-	-	-	214	161	121	90	68	51	51
20	Additions	245	-	-	-	-	-	-	-	-	-	-
21	CCA	31	54	40	30	23	17	13	10	7	5	207
22	Closing UCC	214	161	121	90	68	51	38	28	21	16	16
CCA Class 49 - Rate 8%												
23	Opening UCC	-	-	-	142,799	170,261	157,120	144,550	132,986	122,347	112,559	112,559
24	Additions	148,749	40,506	500	5,950	13,044	13,641	12,570	11,564	10,639	9,788	77,195
25	CCA	5,950	-	-	-	-	-	-	-	-	-	-
26	Closing UCC	142,799	170,261	157,120	144,550	132,986	122,347	112,559	103,781	95,607	87,771	87,771
CCA Class 51 - Rate 6%												
27	Opening UCC	-	-	-	-	1,517	1,426	1,340	1,260	1,184	1,113	1,113
28	Additions	1,564	-	-	-	-	-	-	-	-	-	-
29	CCA	47	91	86	80	76	71	67	63	59	55	517
30	Closing UCC	1,517	1,426	1,340	1,260	1,184	1,113	1,047	984	925	871	871
Non-Deductible												
31	Opening UCC	-	-	-	-	144	144	144	144	144	144	144
32	Additions	144	-	-	-	-	-	-	-	-	-	-
33	Closing UCC	144	144	144	144	144	144	144	144	144	144	144
34	Closing UCC	144	144	144	144	144	144	144	144	144	144	144
Total CCA												
35	Opening UCC	-	-	-	178,228	201,227	182,519	165,465	150,285	136,725	124,574	124,574
36	Additions	187,817	42,680	500	9,589	19,681	19,208	17,064	15,180	13,560	12,151	106,433
37	CCA	9,589	-	-	-	-	-	-	-	-	-	-
38	Closing UCC	178,228	201,227	182,519	165,465	150,285	136,725	124,574	112,559	103,781	95,607	95,607