

**MONTHLY PRICING INFORMATION**

|        | Col. 1<br>21 Day<br>Average<br>Empress<br>CGPR | Col. 2<br>21 Day<br>Average<br>NYMEX | Col. 3<br>21 Day<br>Average<br>Chicago | Col. 4<br>21 Day<br>Average<br>Dawn | Col. 5<br>21 Day<br>Average<br>US Exchange | Col. 6<br>\$CAD/10 <sup>3</sup> m <sup>3</sup><br>Equivalent<br>(Note 1) |
|--------|--|--------------------------------------|--|-------------------------------------|--|--|
|        | \$CAD/GJ                                       | \$US/MMBtu                           | \$US/MMBtu                             | \$US/MMBtu                          | \$CAD/\$US                                 |  |
| Jan-17 | 2.8331   | 3.0653                               | 3.2849                                 | 3.3460                              | 1.2968                                     |  |
| Feb-17 | 2.8349   | 3.0588                               | 3.2870                                 | 3.3929                              | 1.2967                                     |  |
| Mar-17 | 2.7833   | 3.0149                               | 3.1052                                 | 3.4522                              | 1.2966                                     |  |
| Apr-17 | 2.5770   | 2.8254                               | 2.8426                                 | 2.9374                              | 1.2964                                     |  |
| May-17 | 2.5493   | 2.8165                               | 2.7629                                 | 2.8643                              | 1.2962                                     |  |
| Jun-17 | 2.5541   | 2.8489                               | 2.7519                                 | 2.8968                              | 1.2960                                     |  |
| Jul-17 | 2.5494   | 2.8869                               | 2.7634                                 | 2.9347                              | 1.2959                                     |  |
| Aug-17 | 2.6251   | 2.8975                               | 2.7465                                 | 2.9453                              | 1.2957                                     |  |
| Sep-17 | 2.6398   | 2.8931                               | 2.7722                                 | 2.9410                              | 1.2954                                     |  |
| Oct-17 | 2.7948   | 2.9201                               | 2.8095                                 | 2.9680                              | 1.2952                                     |  |
| Nov-17 | 2.9460   | 2.9941                               | 3.0626                                 | 3.2451                              | 1.2949                                     |  |
| Dec-17 | 3.0886   | 3.1335                               | 3.2616                                 | 3.3844                              | 1.2946                                     |  |
|        | 2.7313   | 2.9462                               | 2.9542                                 | 3.1090                              | 1.2959                                     | 102.9423   |

TCPL Fuel Ratio 4.22% 107.2912

(note 1 )  
 Can\$/Gj = (NYMEX - Basis) / 1.055056 \* US Exchange Rate

(Note 1) \$CAD/10<sup>3</sup>m<sup>3</sup> = \$CAD/GJ \* 37.69 MJ/m<sup>3</sup>

**21 Day Period 3-May-16 to 31-May-16**

Natural Gas Conversions

mcf times 0.028328 = 10<sup>3</sup>m<sup>3</sup>

1 Dth = 1 mcf

MMBtu times 1.055056 = GJ's

\$/mcf divided by .028328 = \$/10<sup>3</sup>m<sup>3</sup>

\$/MMBtu divided by 1.055056 = \$/GJ

\$/GJ times MJ/m<sup>3</sup> = \$/10<sup>3</sup>m<sup>3</sup>

Enbridge Gas Distribution Inc. assumes a heat content of 37.69 MJ/m<sup>3</sup>