

VECC INTERROGATORY #7

INTERROGATORY

Reference: D/T2/S1/pg. 8

- a) Below is the table presented in EB-2015-0114 showing the forecast for the issuance of \$200 million in long-term debt. Please provide the actual amounts for that issuance including the actual Canada Yield at the time of issuance.

Table 2

Item No.	Amount (\$MM)	Issue Date	Term (Yrs)	Canada Yield	Corporate Spread	Coupon	Amortized Issue Costs	Effective Cost
1	200	16-Oct	10	2.84%	1.40%	4.24%	0.05%	4.29%

- b) Please provide the source and date of the 1.80% 10 year and 2.30% 30 year Canada yield.
- c) Please provide average actual (day close) 10 and 30 year Canada yield for the month of October 2016.

RESPONSE

- a) Table 2 referenced above reflects the original 2016 forecast debt issuance included within the EB-2015-0114 pre-filed evidence. The updated 2016 forecast debt issuance reflected within the EB-2015-114 Final Rate Order, as per the approved Settlement Agreement, was provided within the response to Energy Probe Interrogatory #7, at I.C2.EGDI.EP.7, within that proceeding. For a comparison of the actual versus forecast 2016 issuance, please refer to the response to SEC Interrogatory #5, at I.E1.EGDI.SEC.5, within this proceeding.
- b) The forecast Canada yields were derived from a survey of financial institutions conducted in May 2016.
- c) Average actual 10 and 30 Canada yields for the month of October were 1.17% and 1.82%, respectively.

Witnesses: R. Craddock
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