

Forecast Term Debt Issuance

Item No.	Amount (\$MM)	Issue Date	Type	Term (Yrs)	Canada Yield	Corporate Spread	Coupon	Effective Cost (Incl. Hedge)
Year: 2014 Approved forecast provided in pre-filed evidence (EB-2012-0459)								
1.	215.0	September 2014	MTN	10	2.70%	1.20%	3.90%	3.88%
2.	215.0	September 2014	MTN	30	3.20%	1.50%	4.70%	4.48%
3.								

Actual Term Debt Issuance

Amount (\$MM)	Issue Date	Type	Term (Yrs)	Canada Yield	Corporate Spread	Coupon	Effective Cost (Incl. Hedge)
215.0	August 2014	MTN	10	2.06%	1.09%	3.15%	3.24%
215.0	August 2014	MTN	30	2.61%	1.39%	4.00%	3.89%
300.0	April 1, 2014	MTN	3	1.23%	0.62%	1.85%	1.97%

Year: 2015 Approved forecast provided in IR I.E1.EGDI.VECC.14 (EB-2014-0276)

1.	300.0	September 2015	MTN	10	1.90%	1.20%	3.10%	3.37%
2.	300.0	September 2015	MTN	30	2.30%	1.55%	3.85%	3.96%

Year: 2016 Approved forecast provided in IR I.E1.EGDI.EP.7 (EB-2015-0114)

1.	250.0	March 2016	MTN	10	1.90%	1.80%	3.70%	4.47%
2.	150.0	March 2016	FRN	3	0.9% CDOR	1.00%	1.90%	1.90% ²

Notes:

1. Enbridge's actual April 2014 issuance of a \$300 million three-year note has been removed from the calculation of long and medium-term debt costs, and has been re-categorized to short-term debt in a manner consistent with the treatment approved within the Settlement Agreement in Enbridge's 2015 Rate Adjustment proceeding, EB-2014-0276.
2. Within Enbridge's approved 2016 rates, the forecast March 2016 issuance of a \$150 million three-year Floating Rate Note was removed from the calculation of long and medium-term debt costs, and was re-categorized to short-term debt, consistent with the Board approved 2016 Settlement Agreement (EB-2015-0114).

Witnesses: R. Craddock
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