

ALLOWED REVENUE AND SUFFICIENCY/(DEFICIENCY)
2018 UPDATED FORECAST

Line No.	Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7	Col. 8
	EB-2012-0459 Excl. CIS 2018 Allowed Revenue Placeholder (\$Millions)	EB-2012-0459 CIS 2018 Allowed Revenue Placeholder (\$Millions)	EB-2012-0459 2018 Total Allowed Revenue Placeholder (\$Millions)	2018 CIR Updates Excl. CIS (\$Millions)	2018 CIR Updates for CIS (\$Millions)	2018 Updated Forecast Allowed Revenue Excl. CIS (\$Millions)	2018 Approved CIS Allowed Revenue (\$Millions)	2018 Total Updated Forecast Allowed Revenue (\$Millions)
Cost of capital								
1. Rate base	6,145.6	7.0	6,152.6	93.5	-	6,239.1	7.0	6,246.1
2. Required rate of return	7.12	6.44	7.12	(0.97)	-	6.15	6.44	6.15
3.	437.6	0.5	438.1	(54.0)	-	383.6	0.5	384.1
Cost of service								
4. Gas costs	1,632.5	-	1,632.5	122.4	-	1,754.9	-	1,754.9
5. Operation and maintenance	334.3	108.5	442.8	27.3	(2.6)	361.6	105.9	467.5
6. Depreciation and amortization	292.8	12.7	305.5	-	-	292.8	12.7	305.5
7. Fixed financing costs	1.9	-	1.9	-	-	1.9	-	1.9
8. Municipal and other taxes	50.4	-	50.4	-	-	50.4	-	50.4
9.	2,311.9	121.2	2,433.1	149.7	(2.6)	2,461.6	118.6	2,580.2
Miscellaneous operating and non-operating revenue								
10. Other operating revenue	(42.7)	-	(42.7)	-	-	(42.7)	-	(42.7)
11. Interest and property rental	-	-	-	-	-	-	-	-
12. Other income	(0.1)	-	(0.1)	-	-	(0.1)	-	(0.1)
13.	(42.8)	-	(42.8)	-	-	(42.8)	-	(42.8)
Income taxes on earnings								
14. Excluding tax shield	61.1	7.2	68.3	14.3	-	75.4	7.2	82.6
15. Tax shield provided by interest expense	(54.5)	(0.1)	(54.6)	6.2	-	(48.3)	(0.1)	(48.4)
16.	6.6	7.1	13.7	20.5	-	27.1	7.1	34.2
Taxes on sufficiency / (deficiency)								
17. Gross sufficiency / (deficiency)	(163.6)	-	(163.6)	82.1	-	(81.5)	-	(81.5)
18. Net sufficiency / (deficiency)	(120.3)	-	(120.3)	60.4	-	(59.9)	-	(59.9)
19.	43.4	-	43.4	(21.8)	-	21.6	-	21.6
20. Sub-total revenue requirement	2,756.7	128.8	2,885.5	94.4	(2.6)	2,851.1	126.2	2,977.3
21. Customer Care Rate Smoothing V/A Adjustment	-	5.0	5.0	-	(0.1)	-	4.9	4.9
22. Allowed revenue	2,756.7	133.8	2,890.5	94.4	(2.7)	2,851.1	131.1	2,982.2
Revenue at existing Rates								
23. Gas sales	2,404.4	91.8	2,496.2	103.8	25.2	2,508.2	117.0	2,625.2
24. Transportation service	186.6	18.4	205.0	55.6	(8.8)	242.2	9.6	251.8
25. Transmission, compression and storage	1.8	-	1.8	17.4	-	19.2	-	19.2
26. Rounding adjustment	0.3	-	0.3	(0.3)	-	-	-	-
27. Revenue at existing rates	2,593.1	110.2	2,703.3	176.5	16.4	2,769.6	126.6	2,896.2
28. Gross revenue sufficiency / (deficiency)	(163.6)	(23.6)	(187.2)	82.1	19.1	(81.5)	(4.5)	(86.0)

Witness: R. Small