

FRPO INTERROGATORY #15

INTERROGATORY

REF: Exhibit D1, Tab 2, Schedule 9, page 2

Preamble: We would like to understand better the cost of synthetic storage.

For the three contracts listed, please provide the cost per GJ basis for each of the contracts and number of daily GJ's of winter or peak monthly supply provided by that contract.

RESPONSE

EGD declines to provide individual pricing data for market based storage contracts including those characterized as Synthetic Storage.

Synthetic storage arrangements are typically priced lower than physical storage arrangements because unlike physical transactions they do not offer any intra-day flexibility for injection or withdrawal. Typically, the daily injection amount is fixed at 1 / 214 of the contract capacity level and withdrawals are set at a daily rate equal to 1 / 151 of the contracted capacity. The contracts available during the winter of 2017/18 have an average deliverability of 0.66%.

Witness: D. Small