

ENBRIDGE GAS INC.
Answer to Interrogatory from
Building Owners and Managers Association of Greater Toronto (BOMA)

Reference: Exhibit C1, Tab 1, Schedule 1; Utility System Plan/EGD, pp51-53;
Tables 9, 10, and 11

Question:

- (a) What is the total amount of projects in-service with proposed ICM financing:
- (i) in 2019;
 - (ii) over the five year period 2019-2023; and
 - (iii) amounts in 2019 and 2020-2023, including overhead.
- (b) What would be the impact on the revenue requirement of implementing the proposed ICM projects in 2019, in each year from 2020 to 2023?
- (c) Please provide the actual and normalized ROE compared to allowed ROE for each of EGD and Union, in each of the last five years, 2018, 2017, 2016, 2015, and 2014.

Response

- a) i) The total amounts of projects in service with proposed ICM funding can be found at Exhibit B1, Tab 2, Schedule 1, Table 8.
- ii-iii) The 2019 ICM projects and potential ICM projects for 2020 – 2023 can be found at Exhibit C1, Tab 1, Schedule 1, Table 6.
- b) The revenue requirement of each of the 2019 ICM projects for 2020 to 2023 can be found at Exhibit B1, Tab 2, Schedule 1, Appendix E, pages 1-4. Please refer to Exhibit B1, Tab 2, Schedule 1, page 35 for Enbridge Gas's ICM unit rate proposal for 2019 – 2023.
- c) Please see Table 1 below for the EGD and Union rate zones' ROE's for 2013-2018.

Table 1
UNION ROE 2013-2018 (%)

	<u>2013 (1)</u>	<u>2014 (1)</u>	<u>2015 (1)</u>	<u>2016 (1)</u>	<u>2017 (2)</u>	<u>2018 (3)</u>
Actual ROE (4)	10.67	10.69	9.89	9.24	9.16	9.66
Weather Normalized ROE (4)	9.73	9.23	9.46	9.78	9.55	9.36
Board-Approved ROE	8.93	8.93	8.93	8.93	8.93	8.93

EGD ROE 2013-2018 (%)

	<u>2013 (1)</u>	<u>2014 (1)</u>	<u>2015 (1)</u>	<u>2016 (1)</u>	<u>2017 (1)</u>	<u>2018 (3)</u>
Actual ROE (4)	11.13	12.39	10.41	8.76	9.71	11.41
Weather Normalized ROE (4)	10.41	10.46	9.82	9.42	10.27	10.66
Board-Approved ROE	8.93	9.36	9.30	9.19	8.78	9.00

Notes:

- (1) EB-2017-0306/0307, Exhibit C.LPMA.18, Pages 2-3.
- (2) EB-2018-0105, Exhibit A, Tab 2, Appendix B, Schedule 1/Exhibit A, Tab 5, Page 5.
- (3) 2018 Return on equity figures draft. The actual amounts will be filed later this year as part of Enbridge Gas's 2018 Earning Sharing Mechanism and Deferral and Variance Account proceeding.
- (4) Actual and weather normalized ROE's do not reflect the impact of earnings sharing amounts where applicable.