

## Binding Reverse Open Season: Dawn to Dawn (Vector)

November 28, 2023

Enbridge Gas Inc. (Enbridge Gas) recently conducted an open season for a new C1 transportation service on Enbridge Gas' Dawn (Facilities) to Dawn (Vector) System (the System). The open season commenced on Sept. 27, 2023, and closed on Nov. 13, 2023 (the Open Season).

Incremental requests for transportation service on the System arising from the Open Season can be satisfied through the expansion of physical facilities on the System or through a reduction in the current contractual commitments with existing shippers on the system, such reductions to be effective Nov. 1, 2025, and/or Nov. 1, 2026.

Enbridge Gas is conducting a reverse open season to promote the most efficient use of the System while minimizing the overall cost to shippers. Current shippers on the Dawn (Facilities) to Dawn (Vector) path that wish to turn back transportation capacity before the end of the initial term of their contract are invited to bid into this Reverse Open Season.

Your completion of the attached Binding Reverse Open Season Bid Form (Bid Form) will serve to advise Enbridge Gas of your binding commitment to turn back existing contracted transportation capacity.

To be eligible to turn back transportation capacity, Bid Forms **must be received prior to 2 p.m. Eastern Time on Dec. 15, 2023**. Enbridge Gas will review and acknowledge all Bid Forms received on or before Dec. 22, 2023. Enbridge Gas will notify the successful bidder no later than nine months before the turnback date if a bid is accepted, with or without conditions. If you <u>do not submit</u> the Bid Form, your current service level will continue and will not be impacted.

Bids will be ranked and accepted according to the lowest net present value. For example, a contract with two years remaining on the primary term would be accepted ahead of a similar contract with five years remaining on the term.

All bids will be binding upon the bidder and conditional upon Enbridge Gas executing contracts with other shippers for new capacity on the System for service commencing Nov. 1, 2025, and/or Nov. 1, 2026, with all conditions precedent within those contracts being satisfied or waived in accordance with the terms of those contracts.

Shippers who currently have the option to provide notice of termination on their existing transportation contracts by Oct. 31, 2026, and who wish to turn capacity back to Enbridge Gas (in whole or in part) may participate in this Reverse Open Season (preferable), or they may wait and provide notice by Oct. 31, 2024, as per the renewal provisions in their contract.

If you have any questions, please contact your account manager.

P.O Box 2001, 50 Keil Drive North, Chatham, ON N7M 5M1 www.enbridgegas.com



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Please complete, sign, and return this Binding Reverse Open Season Bid Form on or before 2 p.m. Eastern Time on December 15, 2023, via email to <u>EnbridgeGas\_STSales@enbridge.com</u>

In response to Enbridge Gas's Binding Reverse Open Season: Dawn to Dawn (Vector), dated November 28, 2023 (Please clearly print your company name here)

Customer's request to reduce or convert all or a portion of its firm service as of Nov. 1, 2025 or Nov. 1, 2026 as outlined below:

Contract ID		
Reduction Start Date	Nov. 1, 2025	Nov. 1, 2026
Reduction of Firm Contracted Demand Service (GJ/day)		
Conversion of Firm Contract Demand to Interruptible Service (GJ/day)		

It is understood that by 2 p.m. Eastern Time on December 22, 2023, Enbridge Gas will review and acknowledge all Bid Forms received. Enbridge Gas has the sole discretion to accept or reject the bid.

Acknowledged and agreed by:

SignaturePhoneName (please print)EmailTitleDate

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