

June 6, 2023

Invitation to Bid -Enbridge Gas Inc. New Capacity Open Season M12 or M12X Transportation

Enbridge Gas Inc.("**Enbridge Gas**") is holding a new capacity open season for firm M12 or M12 X transportation service for up to 96,000 GJ/day of capacity beginning Nov. 1, 2027 for a minimum fifteen (15) year term ("Open Season") along the following transportation paths:

- (a) Dawn (Facilities) to Parkway
- (b) Kirkwall to Parkway

| Dawn (Facilities) to Parkway/ Kirkwall to Parkway M12 or M12X Firm Transportation Service |
|-------------------------------------------------------------------------------------------|
| Total Capacity Available: up to 96,000 GJ/d |
| Start Date(s): Nov. 1, 2027 * |
| Term: Minimum of 15 Years |
| Receipt Point(s): Dawn (Facilities) or Kirkwall |
| Delivery Point (s): Kirkwall or Parkway |
| Rate: Service in accordance with the OEB-approved Enbridge Gas M12 Rate Schedule or |
| M12X Rate Schedule |
| Fuel: In accordance with the OEB-approved Enbridge Gas M12 Rate Schedule or M12X |
| Rate Schedule |
| <u>Standard Contract</u> |
| <u>M12 Rate Schedule</u> |
| <u>M12X Rate Schedule</u> |
| |

* Earlier start dates may be considered by Enbridge Gas. If interested, please indicate the requested start date on the bid form. If Enbridge Gas awards an earlier start date a minimum 15 year term would be required from Nov. 1, 2027.

All bids are due on or before 2 p.m. ET/ 1 p.m. CT, on July 18, 2023. Enbridge Gas expects to award capacity on or before 4 p.m. ET/ 3 p.m. CT on July 25, 2023.

All bids are to be submitted by email to <u>EnbridgeGas_STSales@enbridge.com</u>. If you have any questions regarding this Open Season, please feel free to contact your Storage and Transportation Account Manager:

Email Paul.Dhaen@enbridge.com Daryl.Zimmer@enbridge.com Chris.Mayo@enbridge.com Ginny.Hawken@enbridge.com Spencer.Meloche@enbridge.com

Submitting a Bid for Transportation Service and Awarding of Capacity

Enbridge Gas, at its sole discretion, reserves the right to reject any and all proposals received, terminate the Open Season, or modify or extend the Open Season or related documents.

All capacity requests that meet the respective service parameters during this Open Season will be awarded as per Enbridge Gas's Allocation Procedures in Section XVI of the Enbridge Gas M12 tariff <u>General Terms and Conditions</u>, starting with those bids with the highest economic value. If the economic values of two or more independent bids are equal, then transportation service shall be allocated on a prorata basis. The economic value shall be based on the net present value which shall be calculated based on the proposed per unit rate and the proposed term of the contract and without regard to the proposed contract demand.

Any suggested conditions precedent proposed by the bidder should be clearly articulated and attached to the bid form and will be considered during the capacity allocation process. Successful bidders will be expected to enter into a definitive **Precedent Agreement** with Enbridge Gas within 60 days of awarding the Open Season capacity.

A **Financial Backstopping Agreement** may also be required. The need for such an agreement will be determined by the facilities required to provide the transportation service requested by the bidder. Contact your <u>Enbridge Gas Storage and Transportation account manager</u> to discuss the Financial Backstopping Agreement in more detail. Any party wishing to submit a bid for M12 or M12X Firm Transportation service should complete, sign and return the M12 or M12X Firm Transportation Bid Form by email to <u>EnbridgeGas STSales@enbridge.com</u>.

All bids are due on or before 2 p.m. ET/ 1 p.m. CT, on July 18, 2023. Enbridge Gas expects to award capacity on or before 4 p.m. ET/ 3 p.m. CT on July 25, 2023.

About the Enbridge Gas Dawn Hub

The Enbridge Gas Dawn Hub is the largest integrated natural gas storage facility in Canada and one of the largest in North America. It offers customers, such as power generators, distribution and pipeline companies and energy marketers, an important link in the movement of natural gas from key supply basins to markets in central Canada and the northeast U.S.

- A working storage capacity of 288 Bcf.
- Bi-directional service.
- Takeaway capacity of 7.6 Bcf a day.
- Daily demand at Dawn from markets in Ontario, Quebec, the U.S. Midwest and the U.S. Northeast.
- Interconnects with several major pipelines including Vector, Great Lakes, Panhandle, Bluewater, MichCon and TransCanada at Kirkwall and at Parkway.
- Additional interconnects with ANR via Enbridge and National Fuel, Empire, Dominion, and Tennessee via Kirkwall.





June 6, 2023

BID FORM Enbridge Gas Inc. New Capacity Open Season M12 or M12X Firm Transportation Service

Please complete and submit this bid form no later than 2 p.m. ET/ 1 p.m. CT on July 18, 2023 and return via email to EnbridgeGas_STSales@enbridge.com.

| Contact Information |
|--------------------------------|
| Corporate Name: |
| Contact Person (Shipper Rep): |
| Title: |
| Telephone: |
| Email Address: |
| Service Parameters |
| Receipt Point: |
| Delivery Point: |
| Term (minimum 15- year term): |
| Start Date: |
| End Date*: |
| Requested Early Start Date: |
| Quantity (GJ/d): |
| Conditions Precedent (if any): |
| |

- *must be a minimum of 15 years from Nov. 1, 2027.

By participating in this Open Season, subject to Enbridge Gas's acceptance and notification of quantities allocated to shipper, shipper hereby irrevocably commits to execute the Firm M12 Transportation Contract with Enbridge Gas on the price, term and capacity as outlined above. If the above event does not occur within 60 days of delivery by Enbridge Gas of written notice to shipper, Enbridge Gas may, in its sole discretion, elect by written notice to shipper within 15 days thereafter, to terminate shipper's participation in this Open Season.