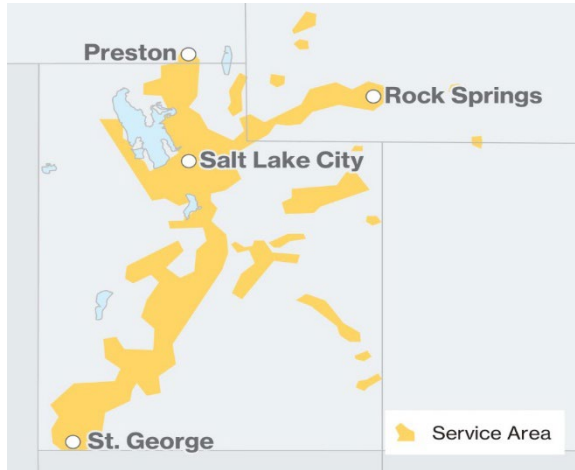


Welcome

S&T Summer Customer Meeting

Gas Supply update

Portfolio overview



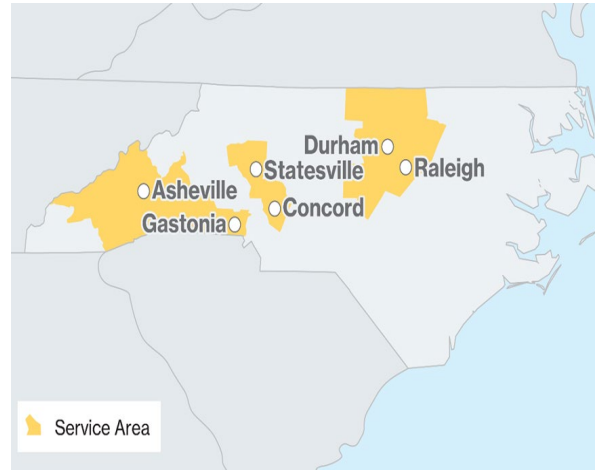
Utah, Wyoming & Idaho

1.2 million customers

70 Bcf (74 PJ) annual purchases

19.6 Bcf (20.7 PJ) storage

1.3 Bcf/d (1.4 PJ/d) firm transportation



North Carolina

680,000 customers

65 Bcf (69 PJ) annual purchases

15.4 Bcf (16.2 PJ) storage

1.1 Bcf/d (1.2 PJ/d) firm transportation



Ohio

1.2 million customers

50 Bcf (52.8 PJ) annual purchases

21.5 Bcf (22.7 PJ) storage

1.0 Bcf/d (1.1 PJ/d) firm transportation

The remainder of today's update focuses on the Ontario portfolio.

Portfolio overview



8.5 PJ/d

2026/27 design-day demand

4.1 million

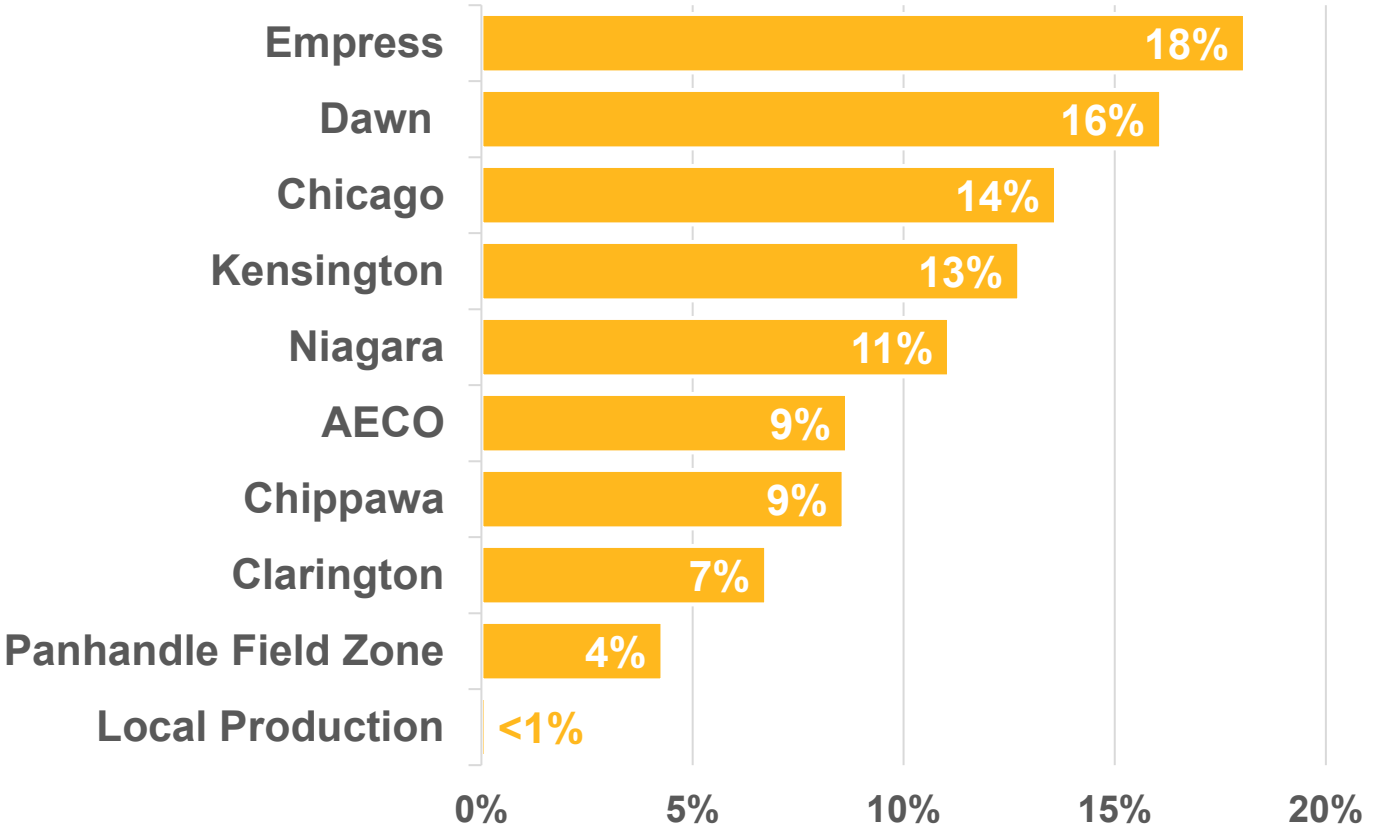
customers

500+ PJ supply purchased annually
215.5 PJ storage 4.2 PJ/d withdrawal
2.6 PJ/d total firm transportation

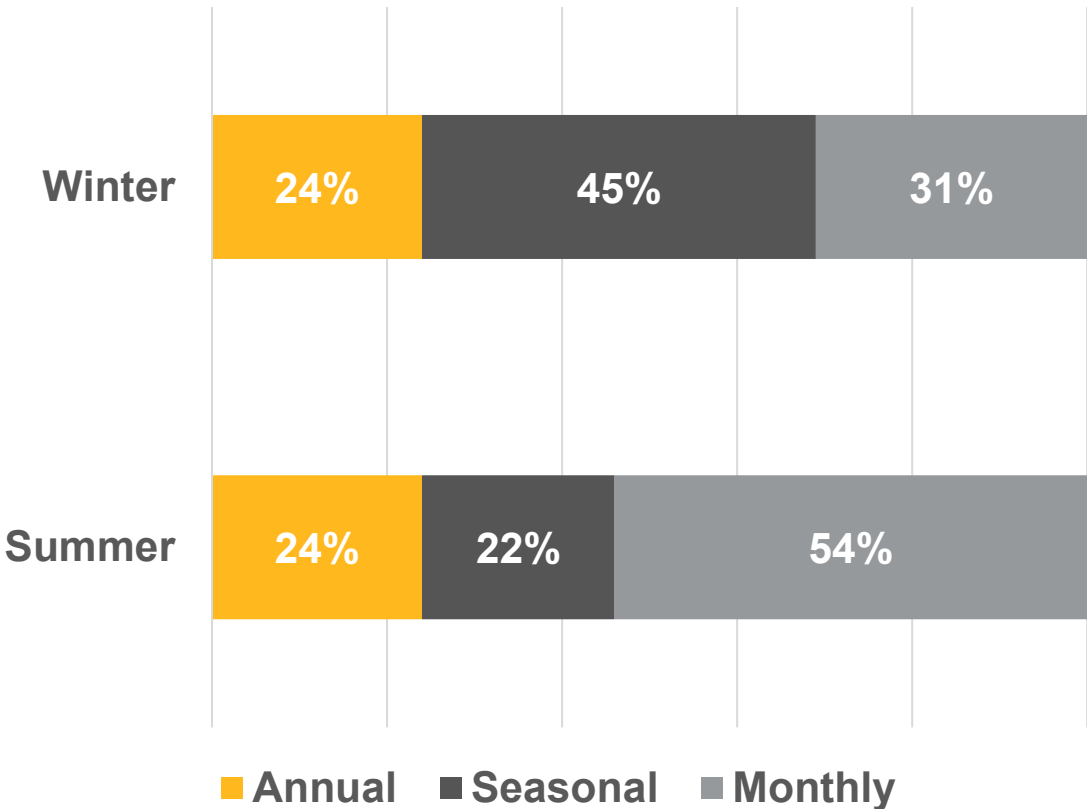
Peak-day needs are rising despite stable annual demand.

Ontario supply is diversified across location & term

Purchase Locations



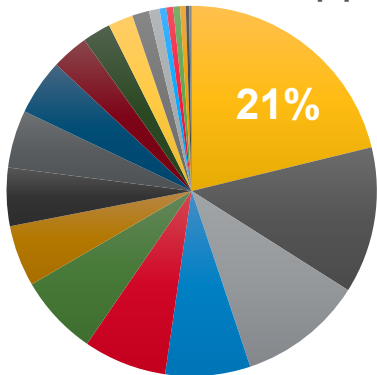
Supply Contract Terms



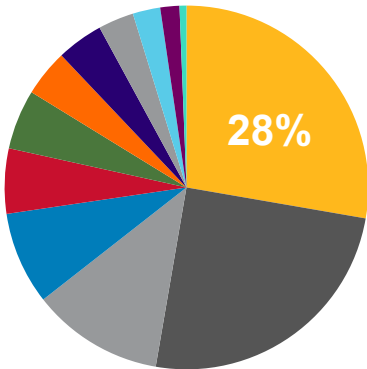
Reduced storage is shifting supply purchases into winter while increasing the importance of supply term flexibility.

Supplier diversity varies across locations

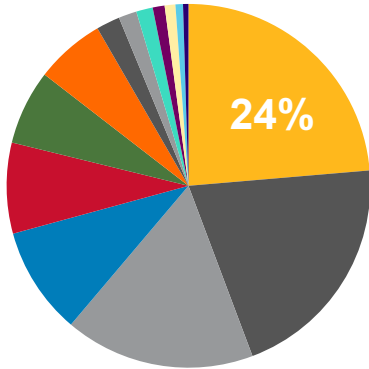
Dawn - 22 suppliers



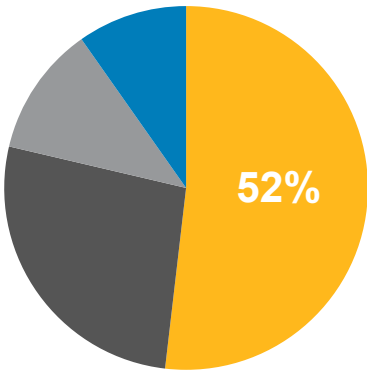
AECO - 12 suppliers



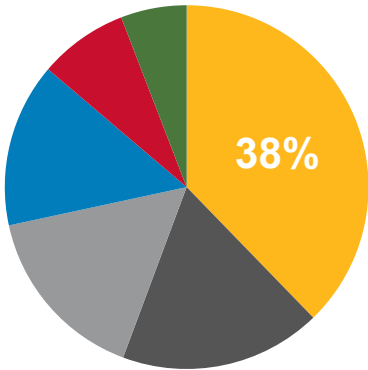
Empress - 14 suppliers



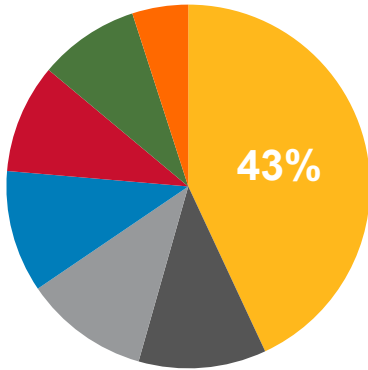
NEXUS - 4 suppliers



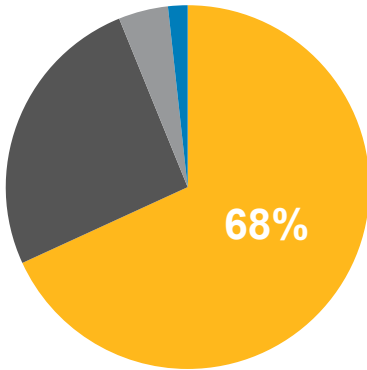
Niagara/
Chippawa - 7 suppliers



Vector - 7 suppliers

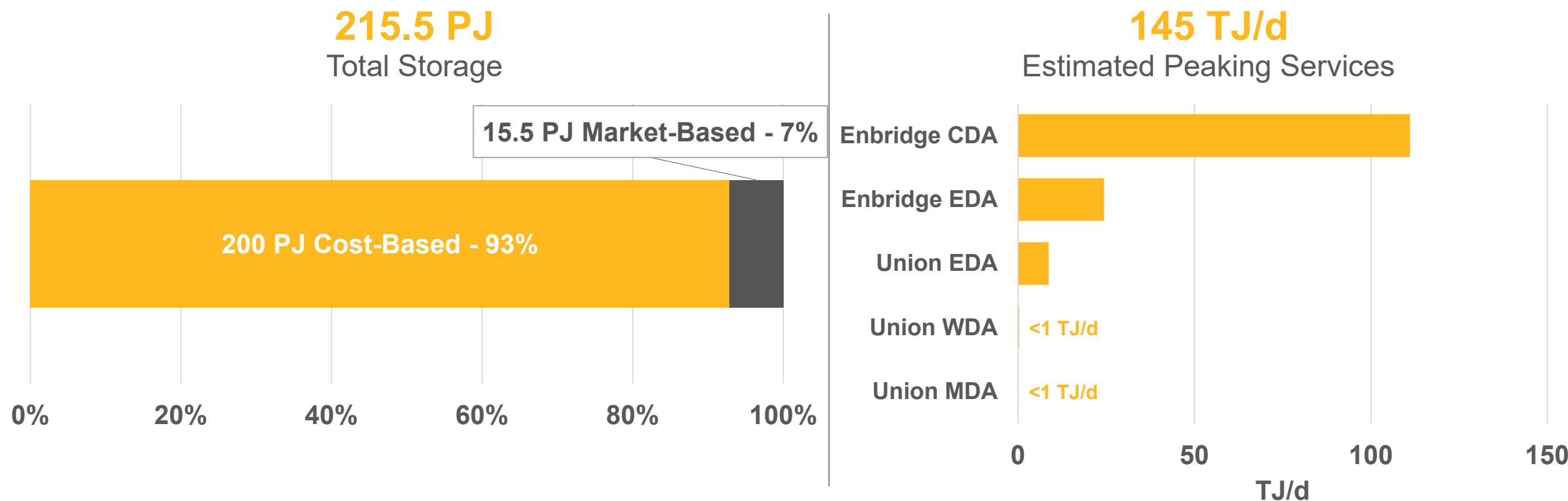


Panhandle - 4 suppliers



Multiple purchase locations and competitive RFPs diversify counterparty risk; reliable supplier performance is especially important at more concentrated locations.

Storage anchors the portfolio with regional peaking support



*Peaking Services volumes will be reviewed in advance of winter 2026/27 RFP

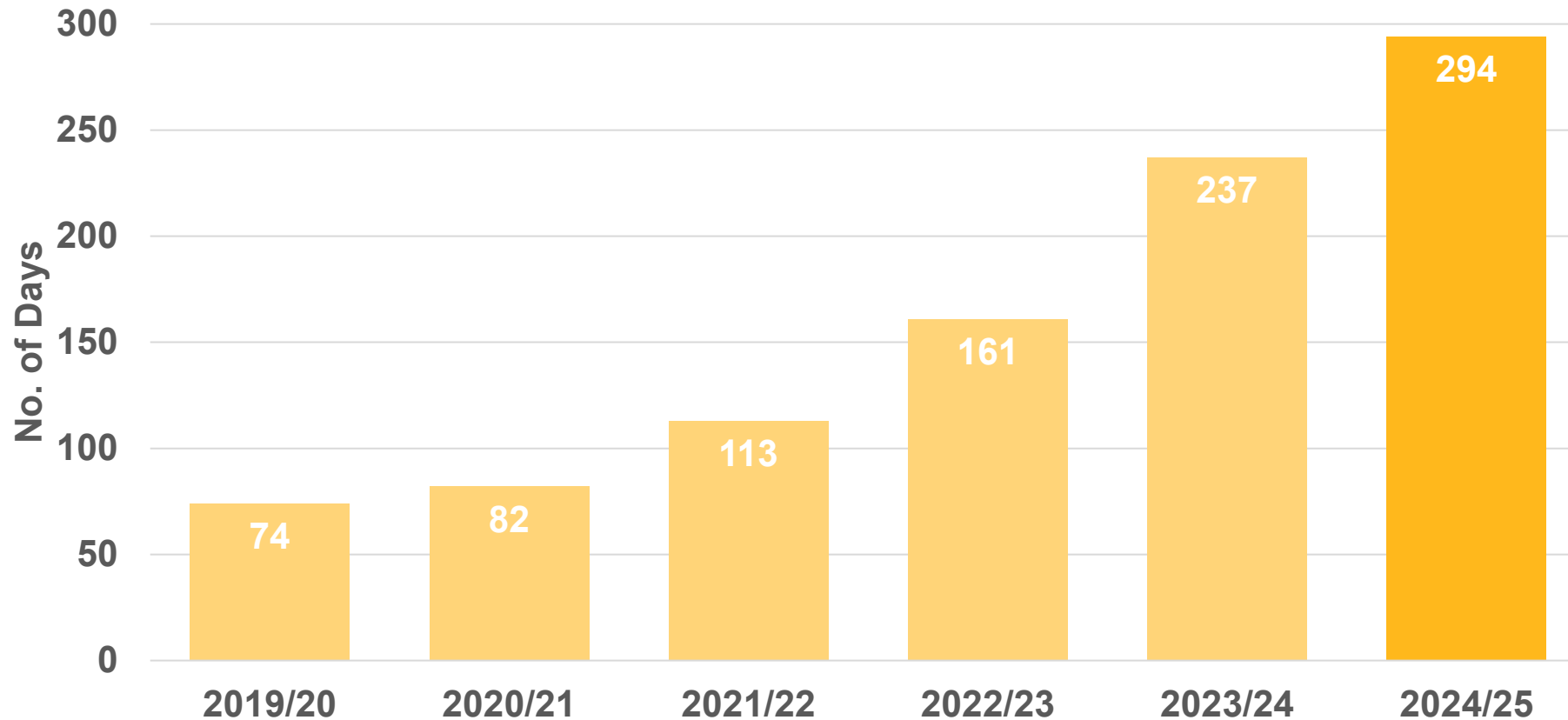
Market-based storage is procured through a blind RFP; Peaking service RFPs are typically issued in Sep/Oct.

ONTARIO GAS SUPPLY: SUPPLY RELIABILITY



Upstream delivery disruptions are increasing

Failed Delivery Days



0 days

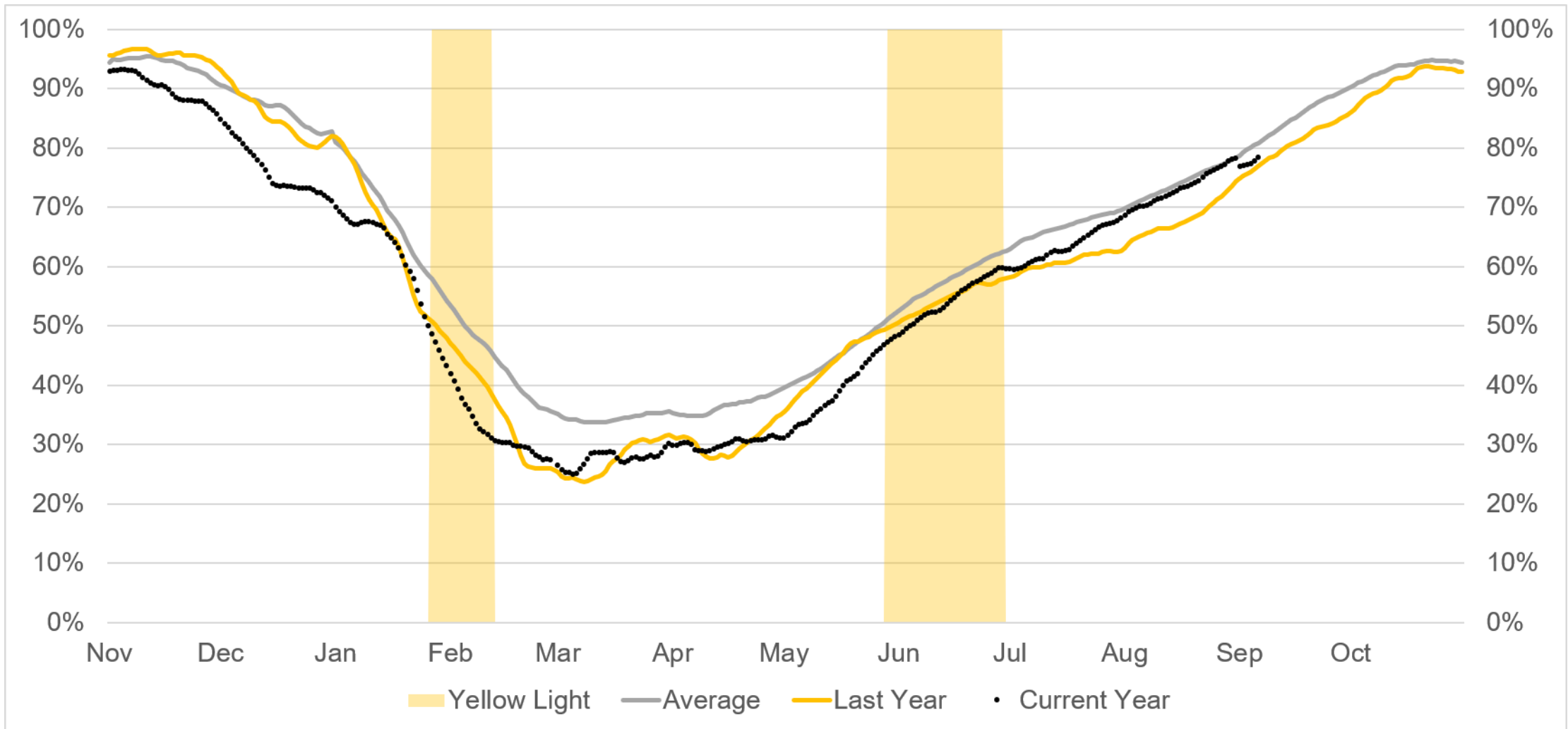
Impacting customer security of supply

Replacement supply secured where necessary

Reliable counterparties, portfolio flexibility and rapid market response remain essential to protecting Ontario customers.

Summer Operations update

Dawn storage inventory



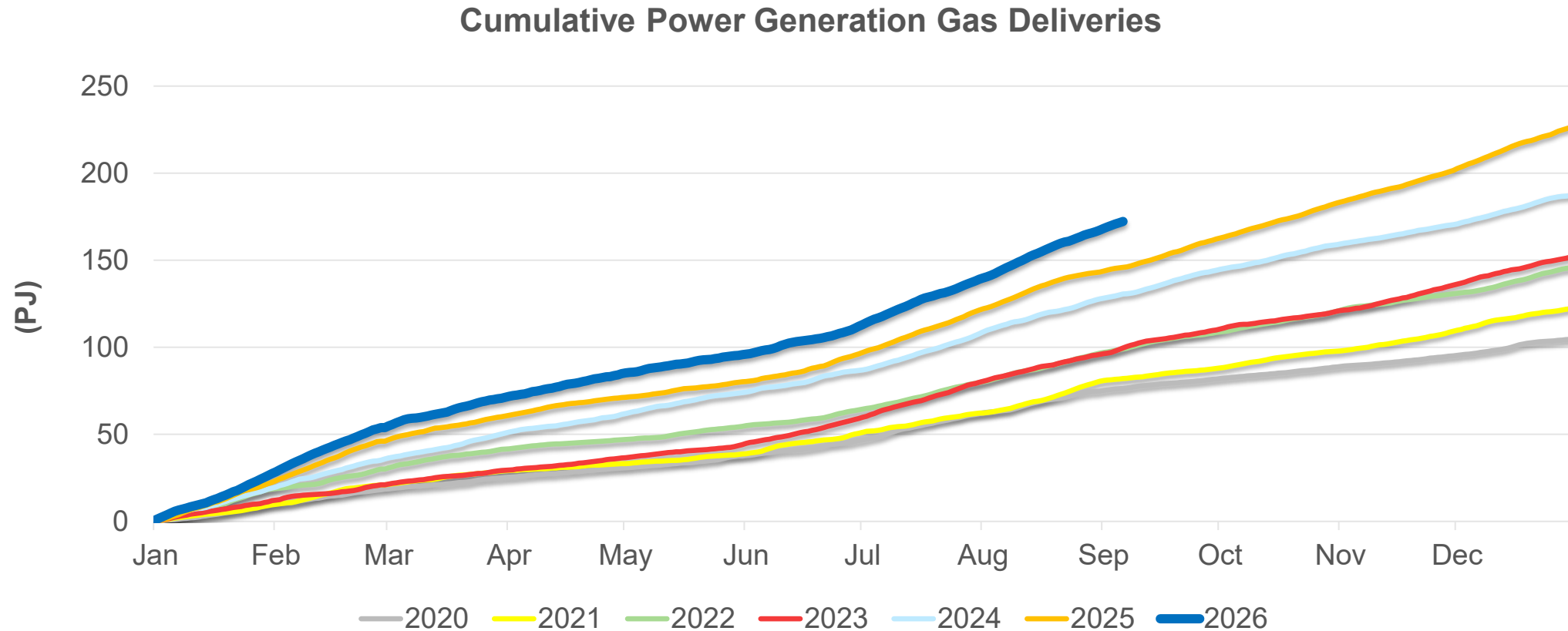
Dawn storage sets historic injection performance in spring 2026

- # **2** All-time injection record – 3,041 TJ
- # **4** All-time injection record – 2,980 TJ
- # **6** All-time injection record – 2,924 TJ



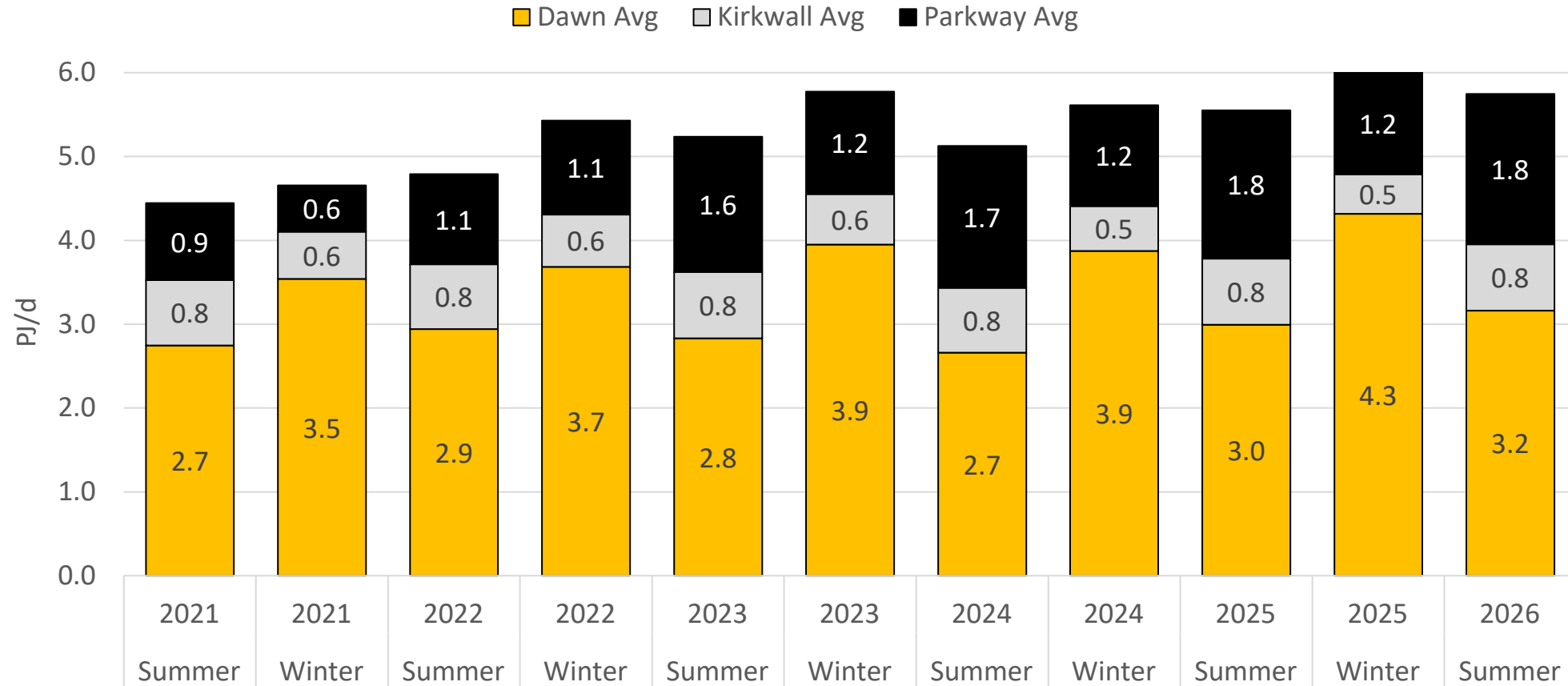
5 of the top 7 injection days occurred in spring 2026.

Record year for Ontario power gen demand



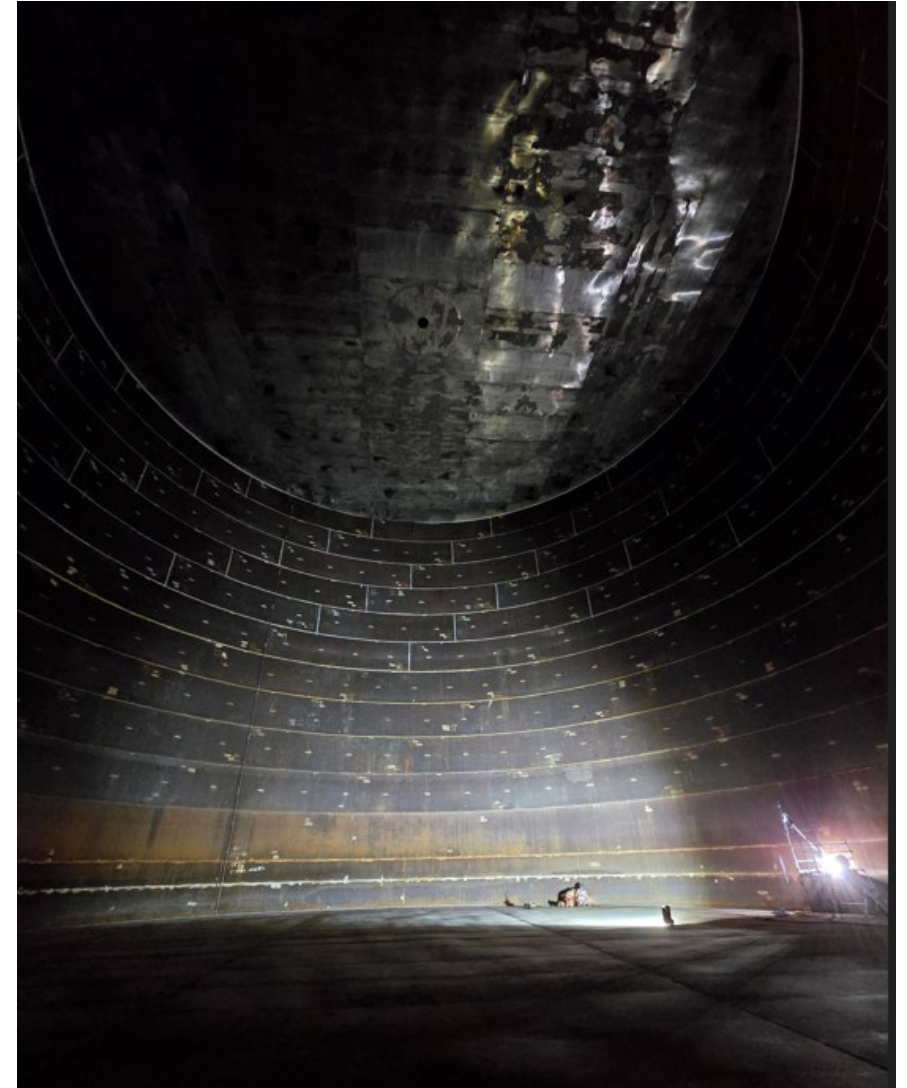
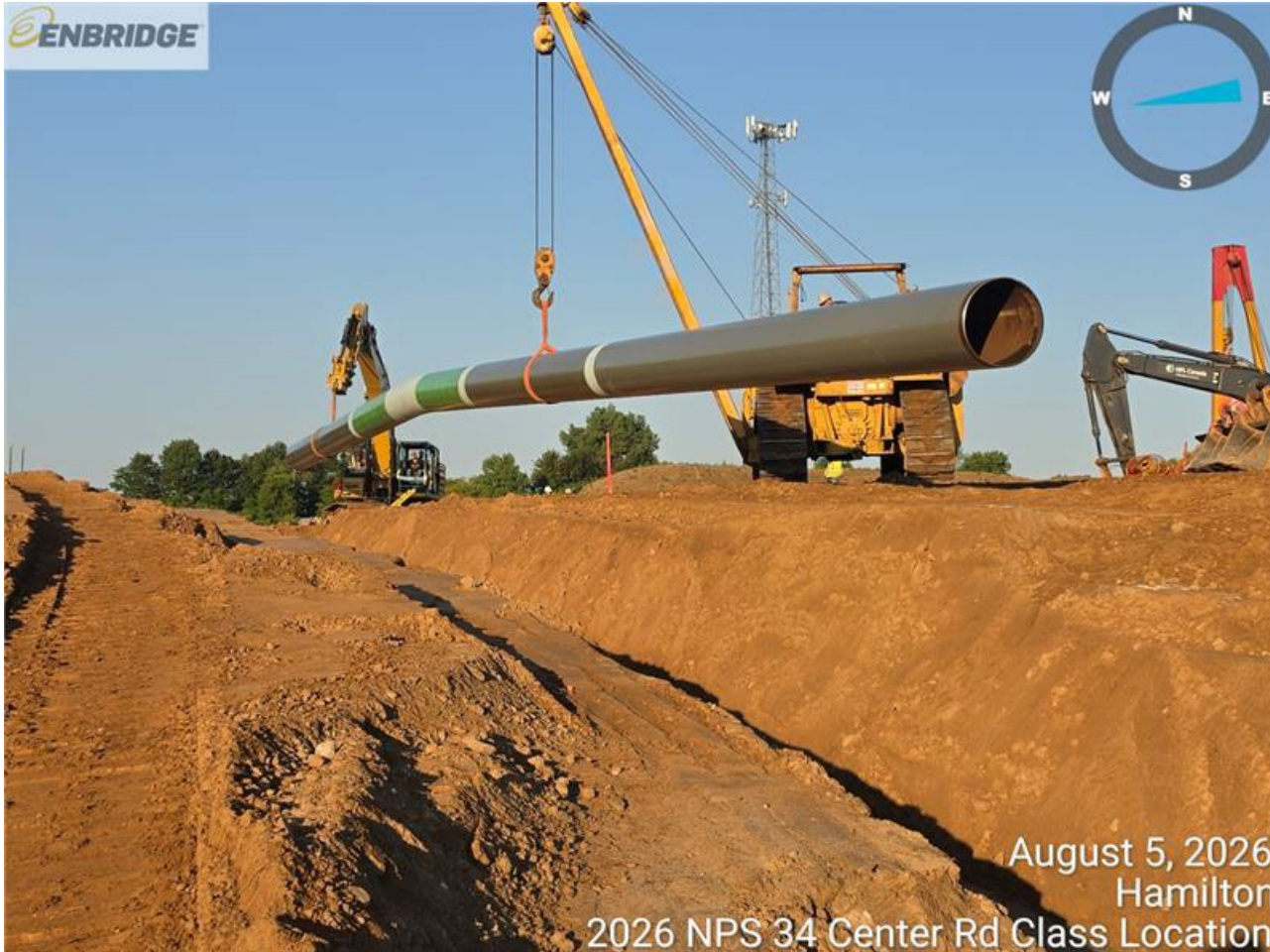
New peak day record delivering 1.2 PJ on August 6.

Dawn liquidity continues to rise



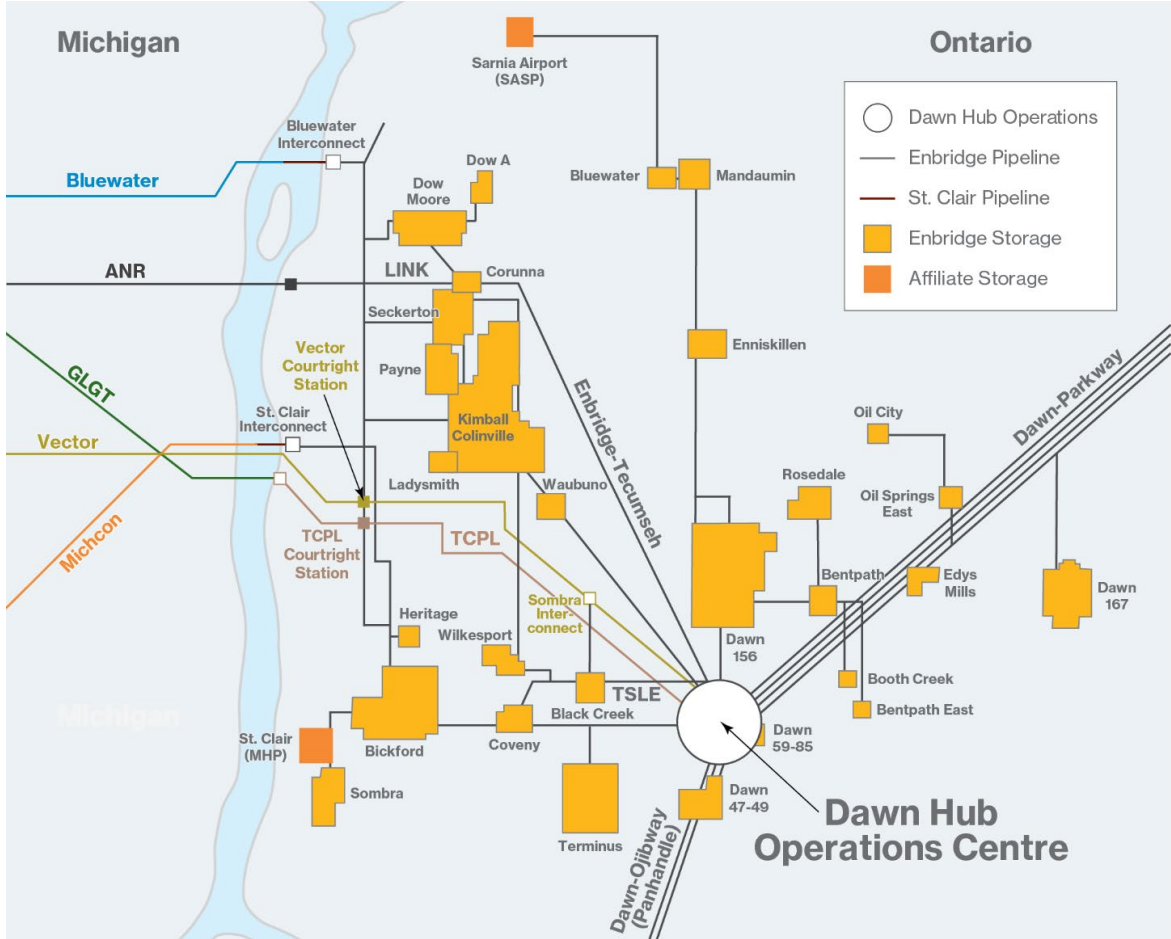
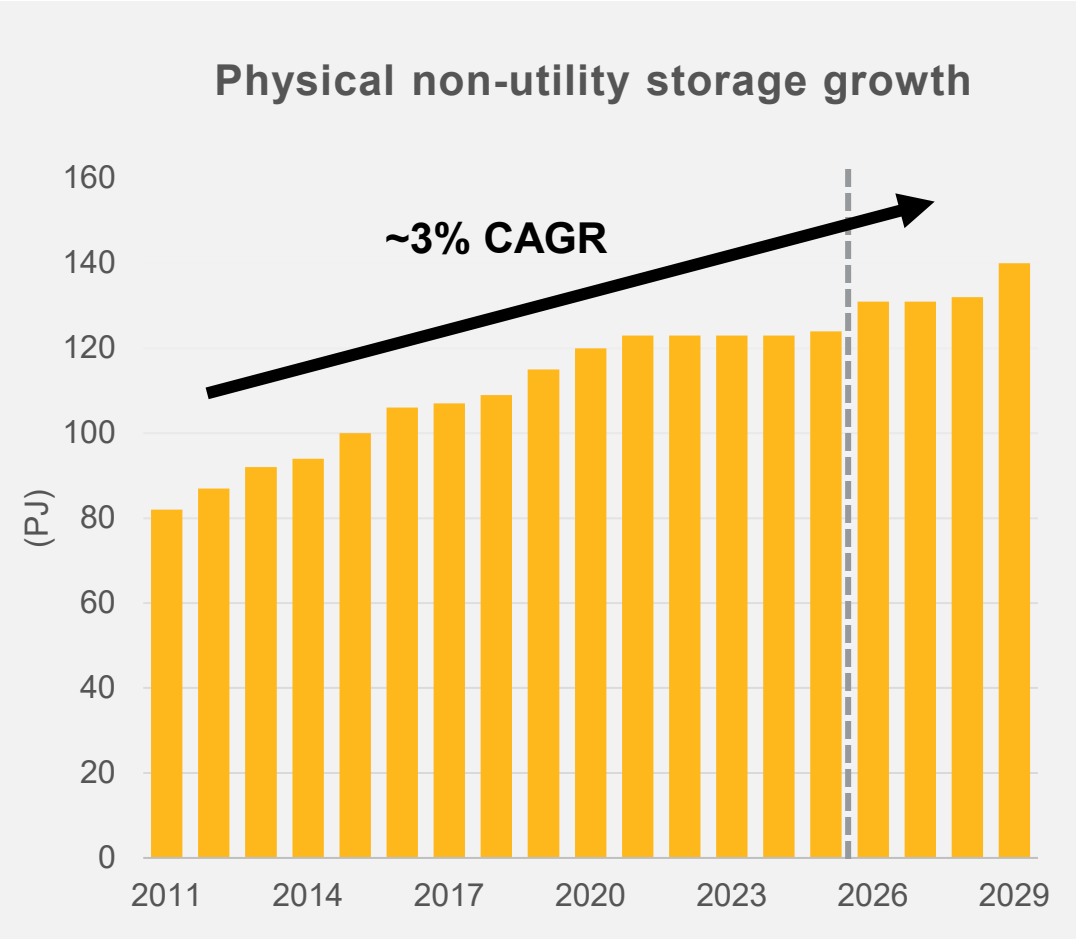
Average daily receipts to Ontario growing year over year.

Dawn delivers around construction & maintenance



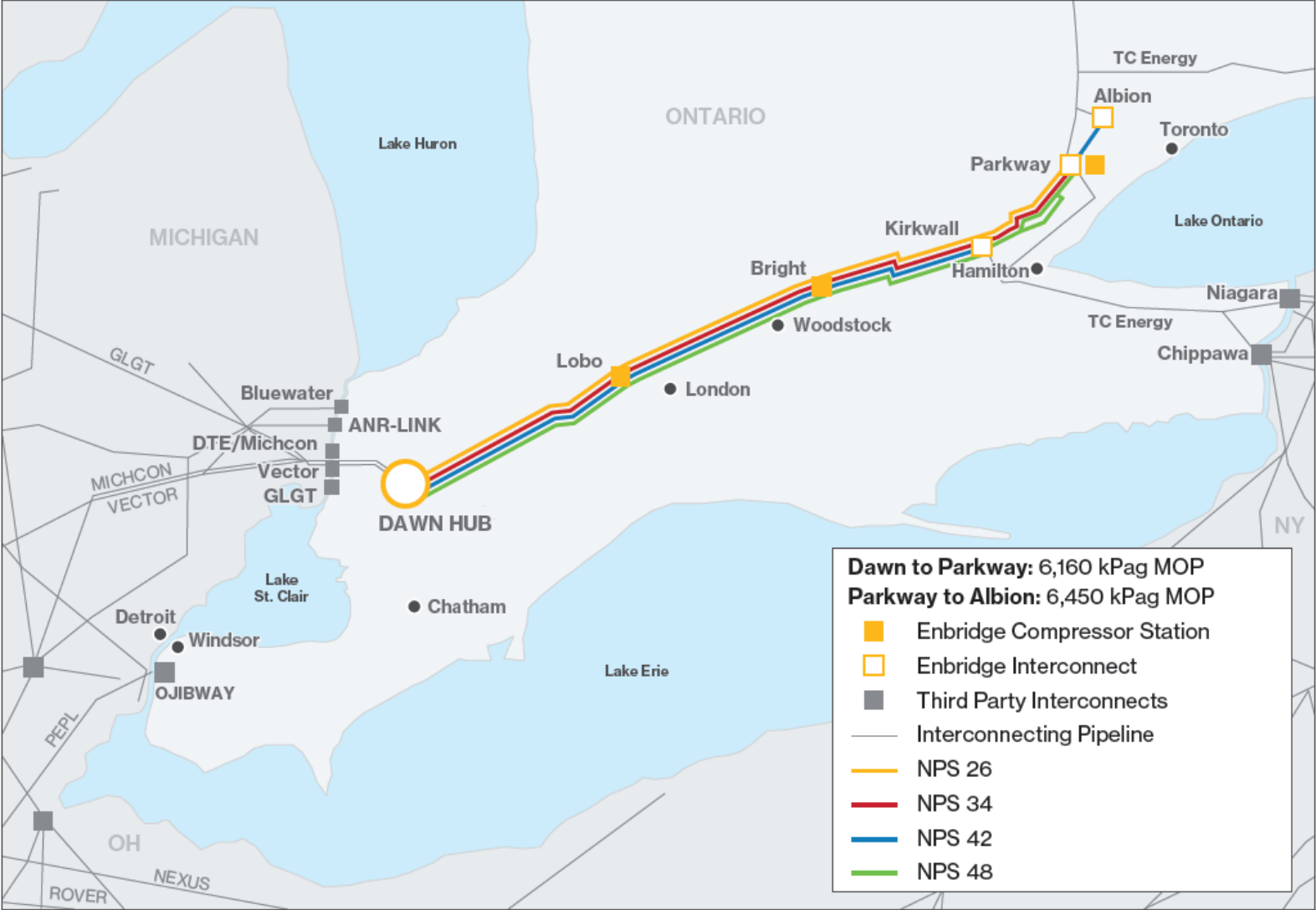
S&T Sales and Business Development update

Opportunities at Dawn



Continuing to grow the storage and transportation business in Ontario.

Dawn Parkway Transmission System



Customer feedback



Committed to being the first choice for customers.