

Enbridge Gas S&T Customer Meeting

Welcome

Gas Supply update

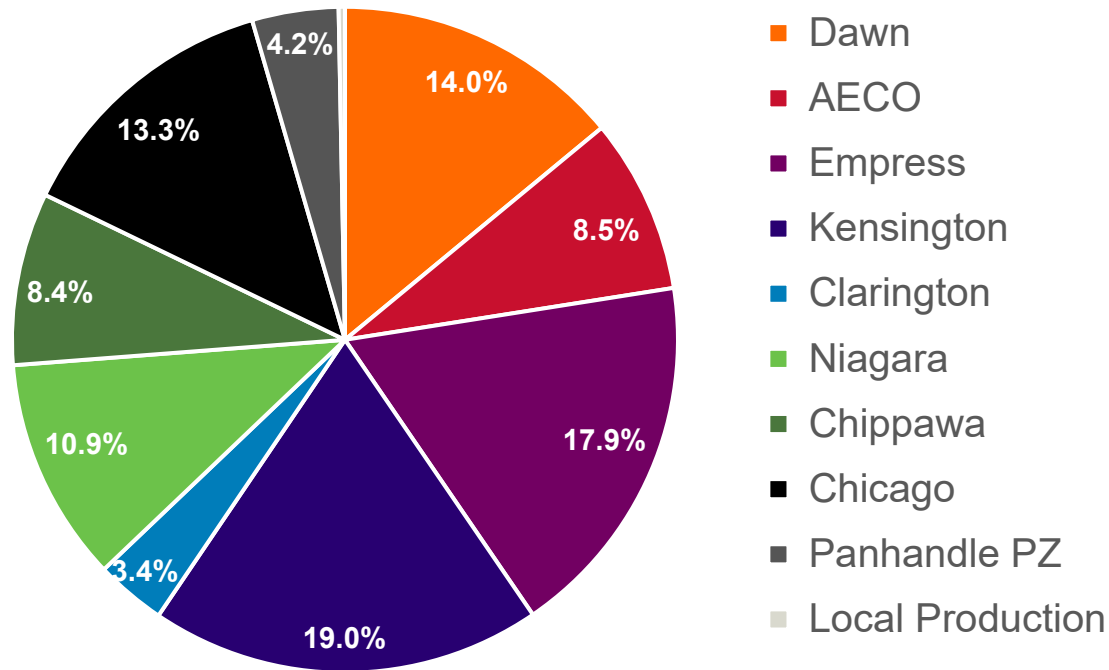
Enbridge Gas Ontario



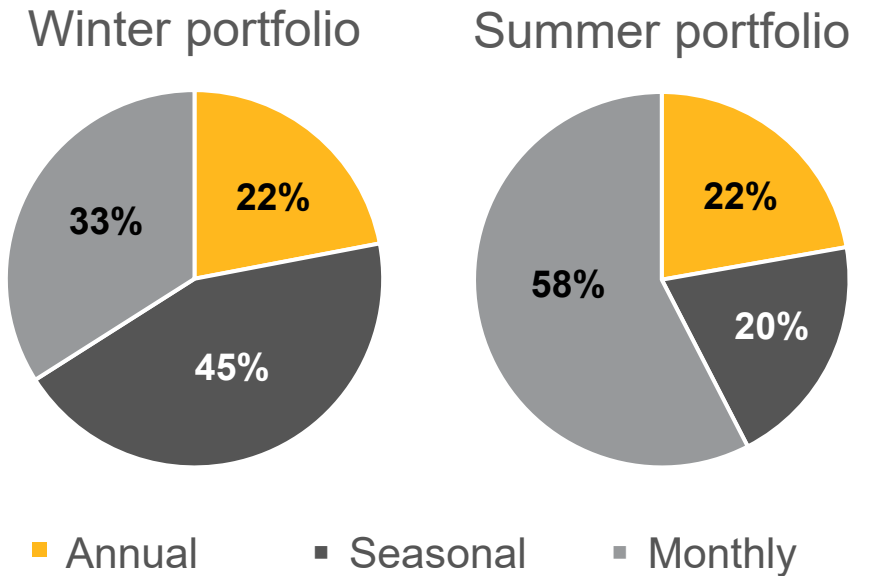
- 8.0 PJ design day
- ~ >4.0 million customers
- ~500 PJ of annual commodity purchases
- 217 PJ of total storage (17 PJ market-based) with 4.2 PJ/d withdrawal capacity
- 298 TJ/d of peaking services (CDA, EDA)
- 2.6 PJ/d of total firm transportation on TCPL (short-haul and long-haul), GLGT, Vector, NEXUS, NGTL, and PEPL

Commodity portfolio

Purchase locations



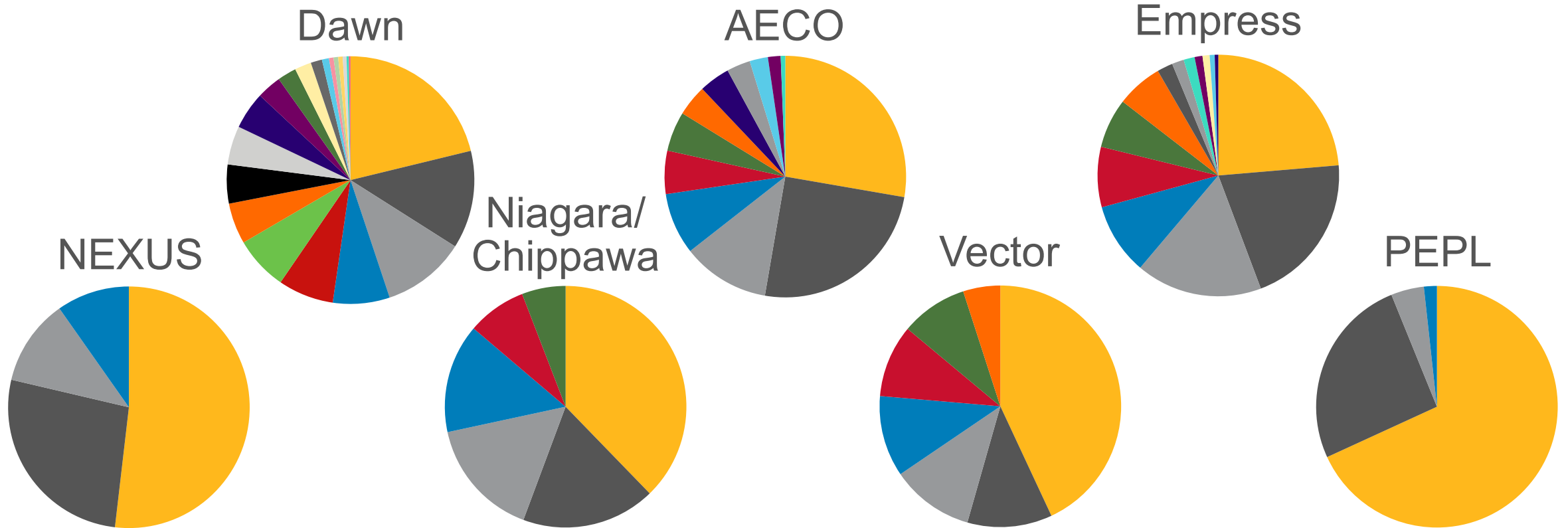
Supply contract terms



Enbridge Gas Ontario procures ~500 PJ annually through regular RFPs issued by email to interested participants

Commodity portfolio diversity of supply

Diversity of suppliers varies by purchase location



In the pie charts, each slice represents the proportion of purchases by one supplier at the identified purchase location. Colours are not standardized to specific suppliers across the pie charts.

Storage and balancing portfolio

Storage

Type	2025/26 (PJ)
Cost-based storage	200
Market-based storage	17
Total	217

Peaking services

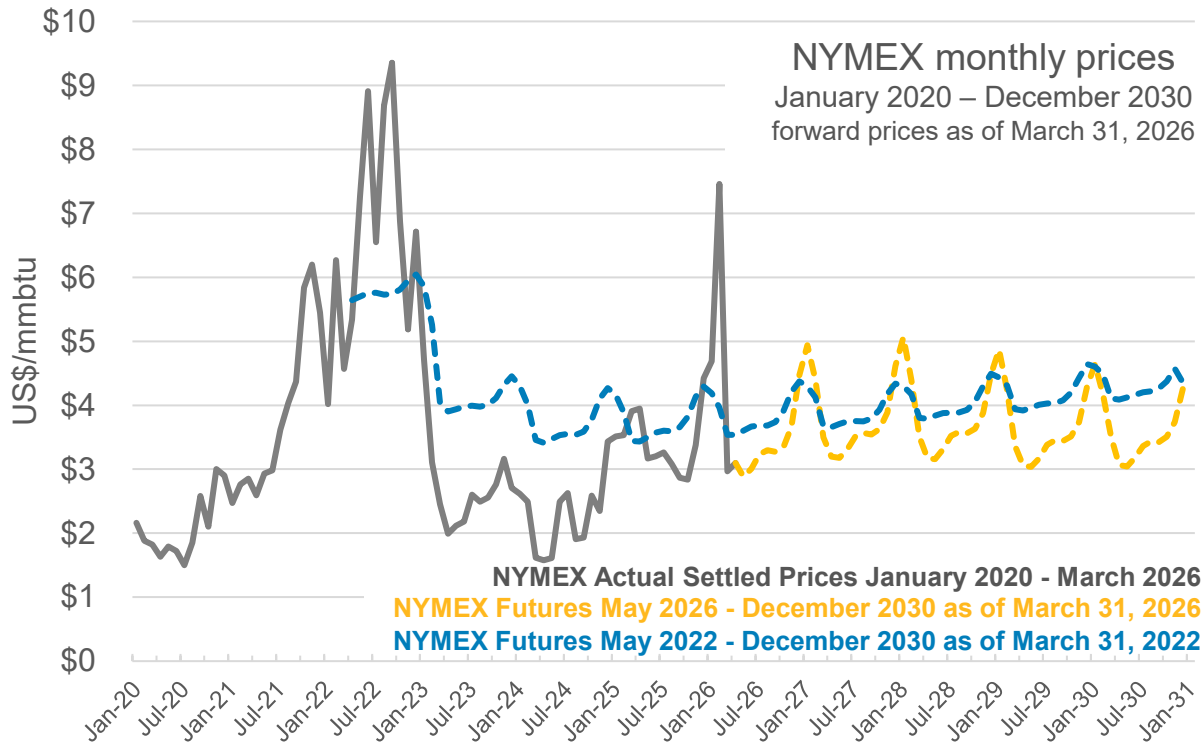
Location	2025/26 (TJ/d)
Enbridge CDA	267
Enbridge EDA	22
Union EDA	9
Union MDA	0
Total	298

Market-based storage is acquired through a blind RFP process; timing for April 1, 2027 TBD.
The RFP for peaking services is issued in late September/October.

Key trends impacting Gas Supply in 2026

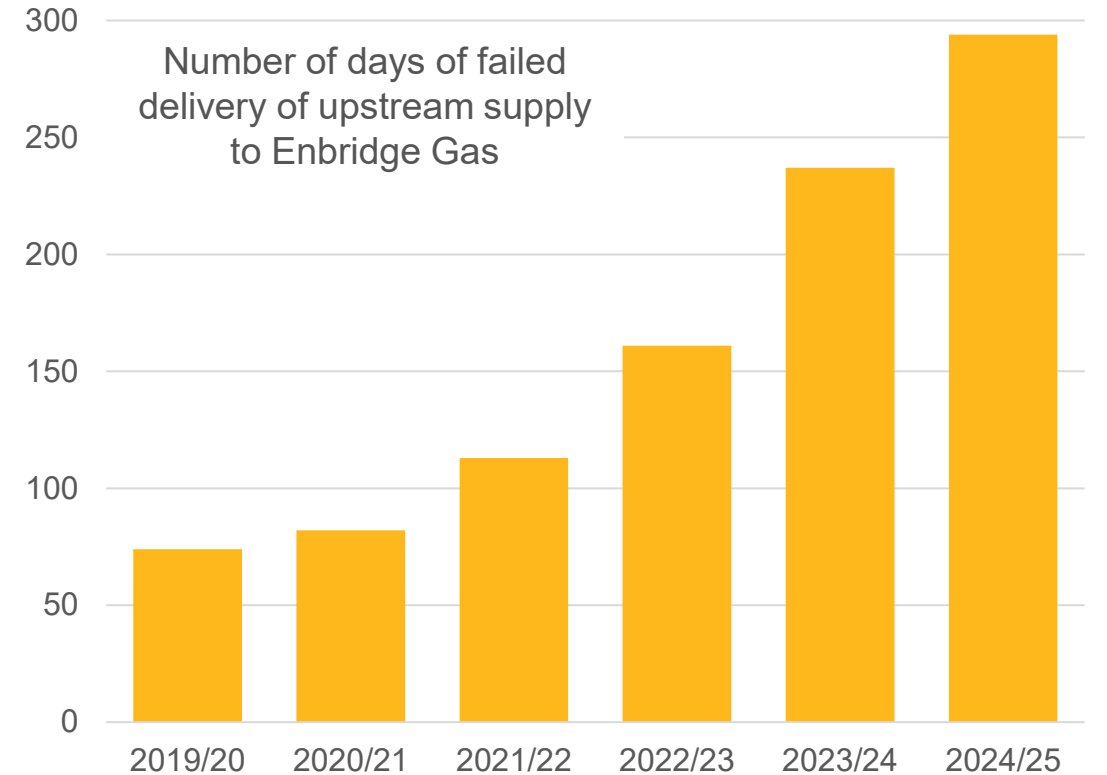
Market prices

Near-term prices look to increase, a result of cold weather



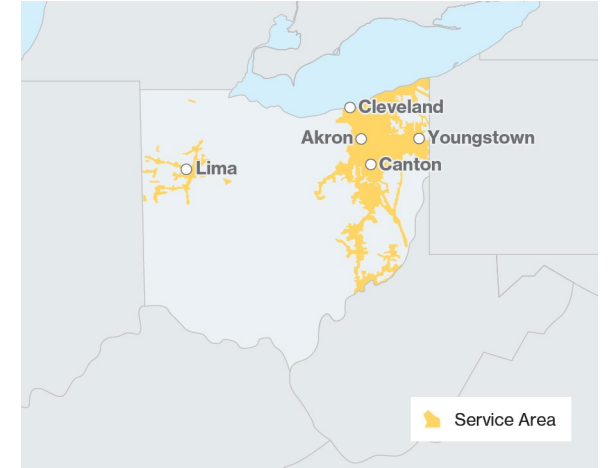
Upstream supply and transportation curtailments

North American pipeline capacity is more constrained



Suppliers continue to be instrumental in navigating today's market challenges—thank you!

Enbridge Gas U.S.



Utah, Wyoming, and Idaho

North Carolina

Ohio

No. of customers

1.2 million

670,000

1.2 million

Annual purchases

~70 Bcf (~65 PJ)

~65 Bcf (~61 PJ)

~52 Bcf (~49 PJ)

Total storage

19.3 Bcf (18 PJ)

16.3 Bcf (15 PJ)

24.6 Bcf (23 PJ)

Firm transportation

1.7 Bcf/d (1.6 PJ/d)

1.3 Bcf/d (1.2 PJ/d)

1.1 Bcf/d (1.0 PJ/d)

Gas Management

Storage & Transportation operations

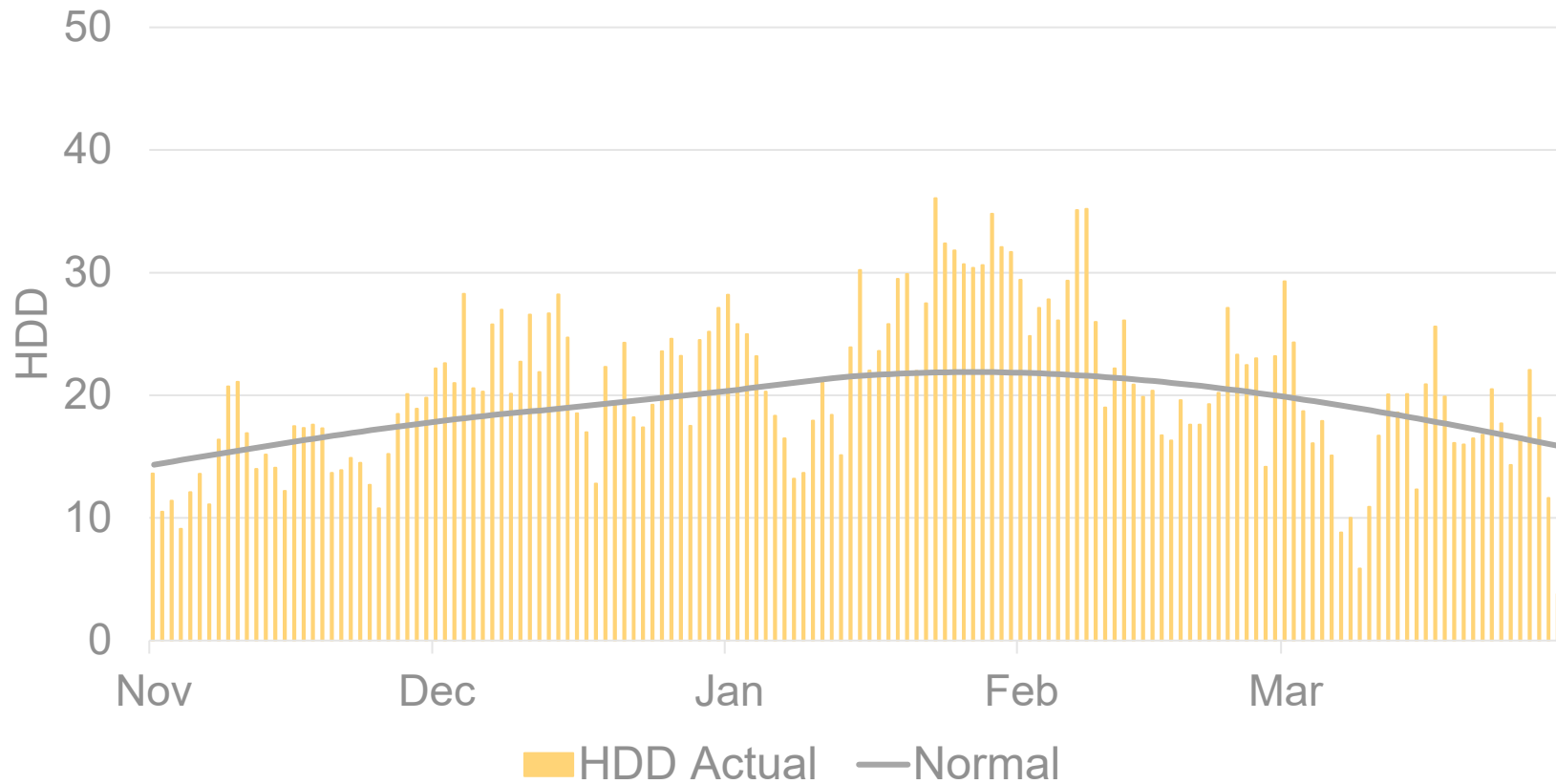


Winter Operations update

Weather Nov. 1 – Mar. 31 daily HDDs

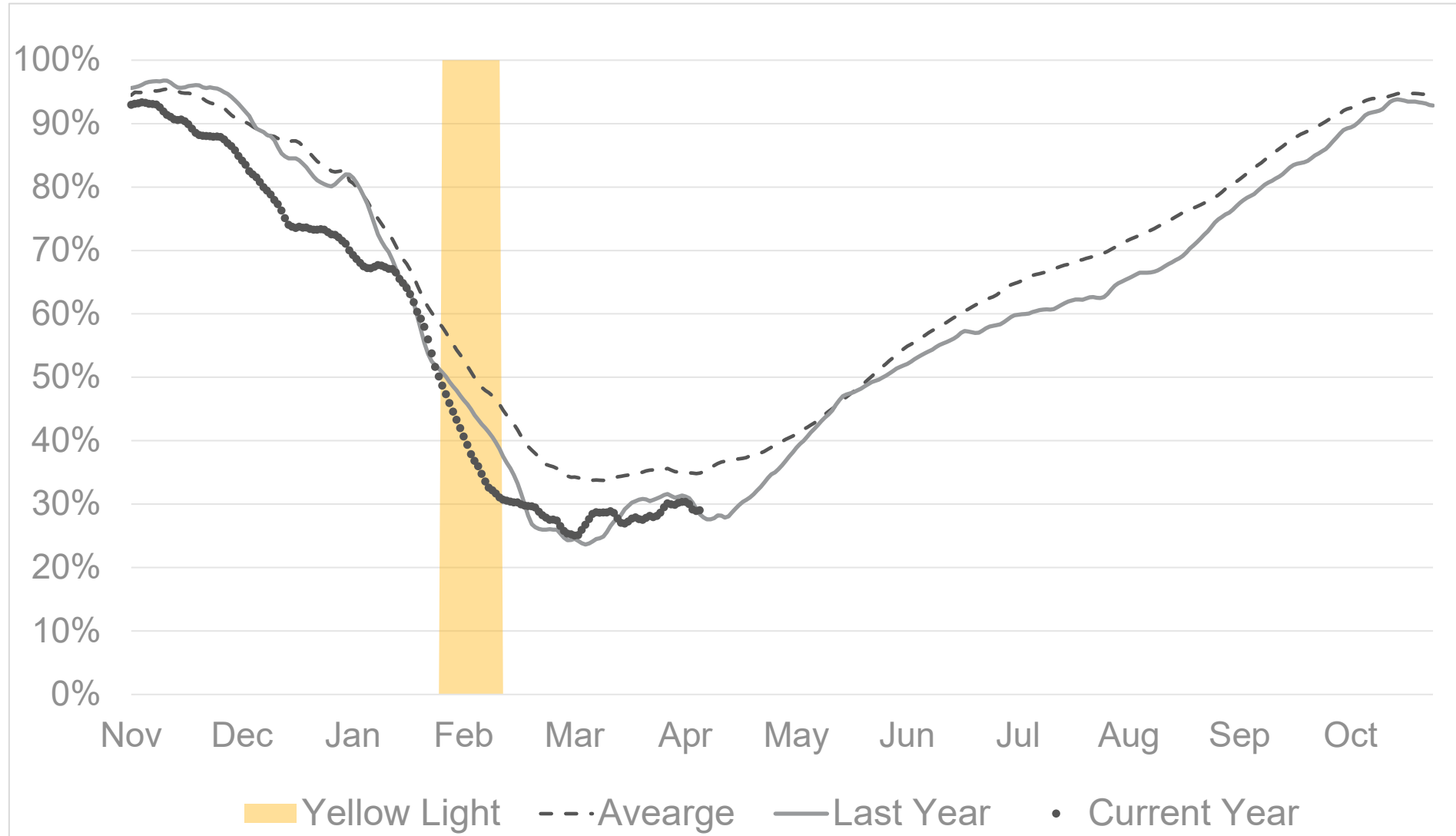


GDS Ontario

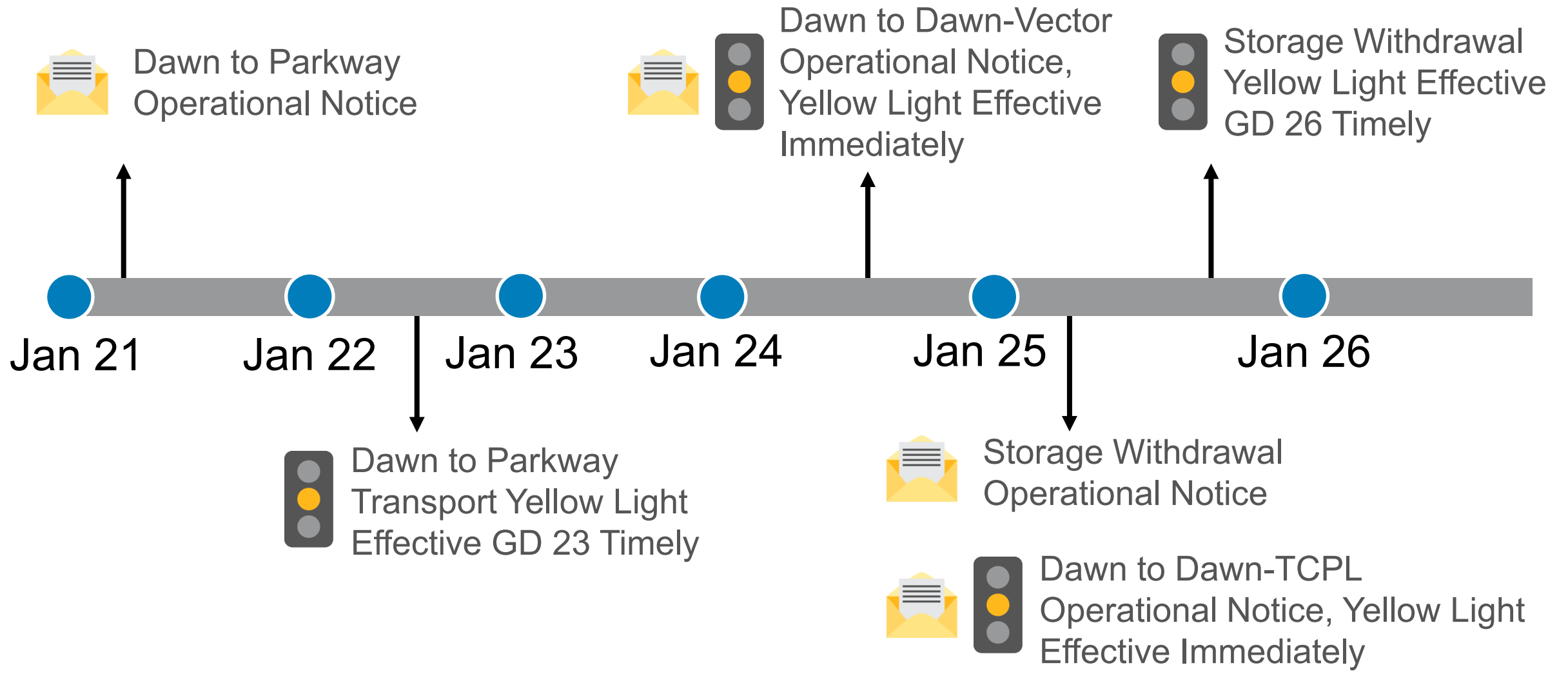


Colder than normal winter

Storage Percentage full



Winter Storm Fern events



Winter 2025 – 2026 notable storage activity

Withdrawal records

Rank	Withdrawals (TJ)	Date
1	7,213	Jan. 24, 2026
2	7,005	Jan. 21, 2025
3	6,965	Jan. 25, 2026
4	6,711	Jan. 22, 2025
5	6,537	Jan. 20, 2025
6	6,513	Dec. 24, 2022
7	6,383	Jan. 16, 2024
8	6,368	Jan. 30, 2019
9	6,367	Dec. 23, 2022
10	6,339	Jan. 23, 2026

Injection records

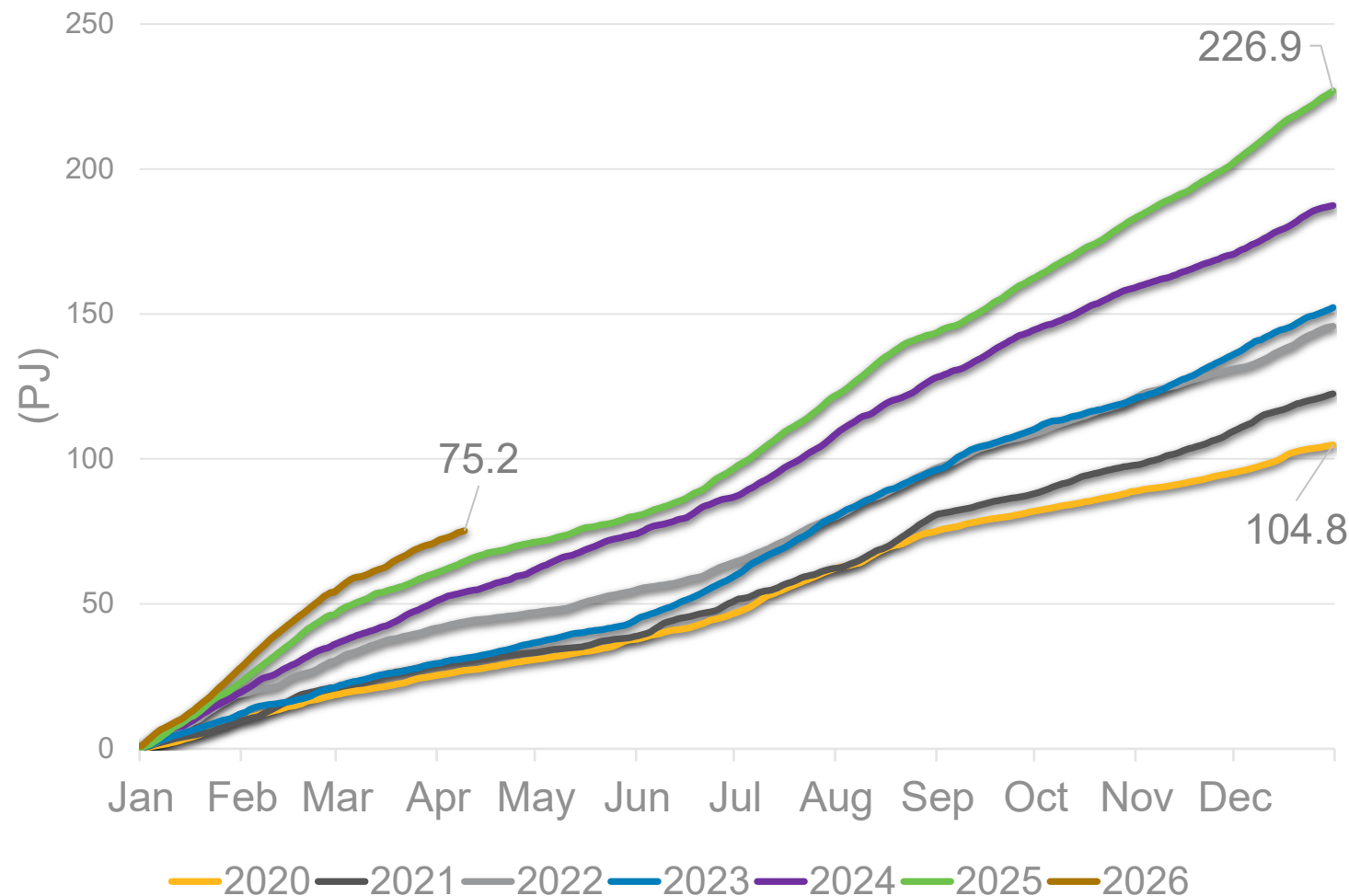
Rank	Injections (TJ)	Date
1	3,127	March 15, 2025
2	3,004	March 19, 2025
3	2,972	March 9, 2026
4	2,842	March 30, 2026
5	2,755	May 17, 2025
6	2,713	May 28, 2023
7	2,689	Sept. 22, 2019
8	2,677	March 7, 2026
9	2,676	March 8, 2026
10	2,665	March 10, 2026

Natural gas power generation

Top 10 gas-fired power generation

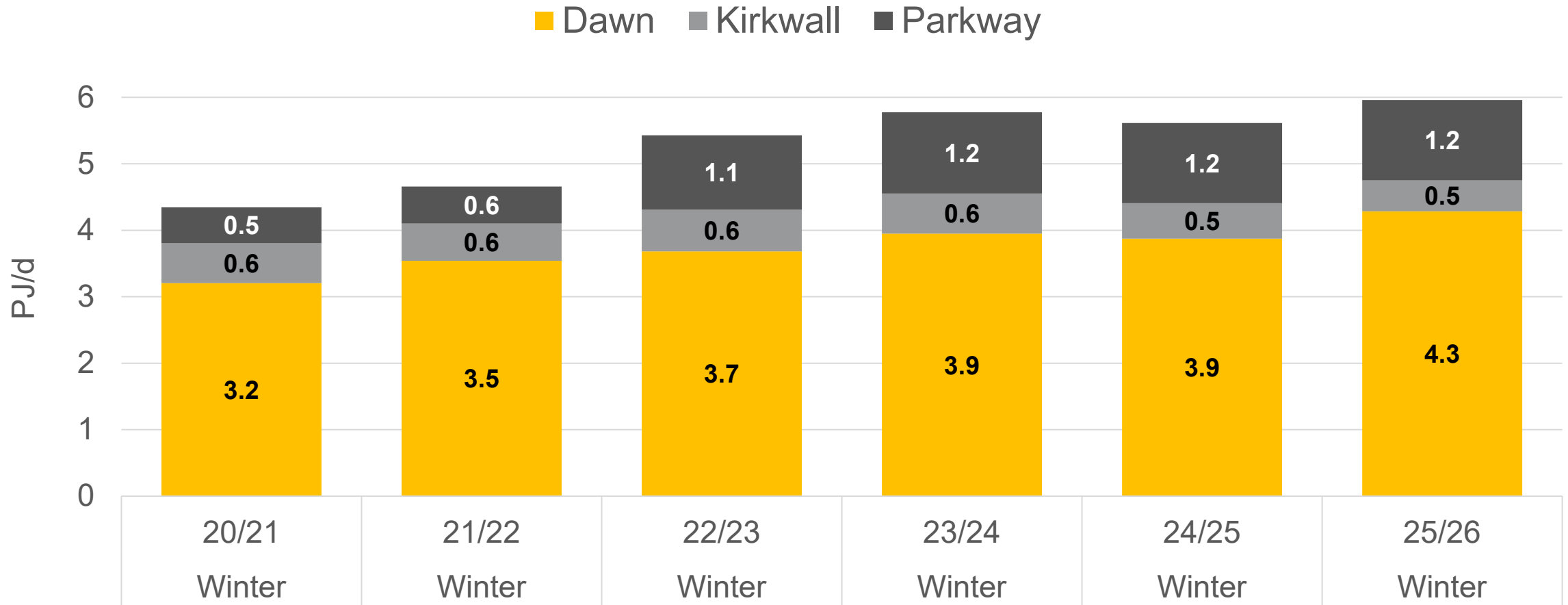
Rank	Deliveries (TJ)	Date
1	1,132	Jan. 24, 2026
2	1,130	Feb. 2, 2026
3	1,128	Jan. 31, 2026
4	1,121	Jan. 23, 2026
5	1,118	Jan. 25, 2026
6	1,103	Feb. 3, 2026
7	1,099	Feb. 8, 2026
8	1,096	Feb. 9, 2026
9	1,093	Feb. 5, 2026
10	1,086	Feb. 4, 2026

Cumulative power generation deliveries



Supplies

Average receipts

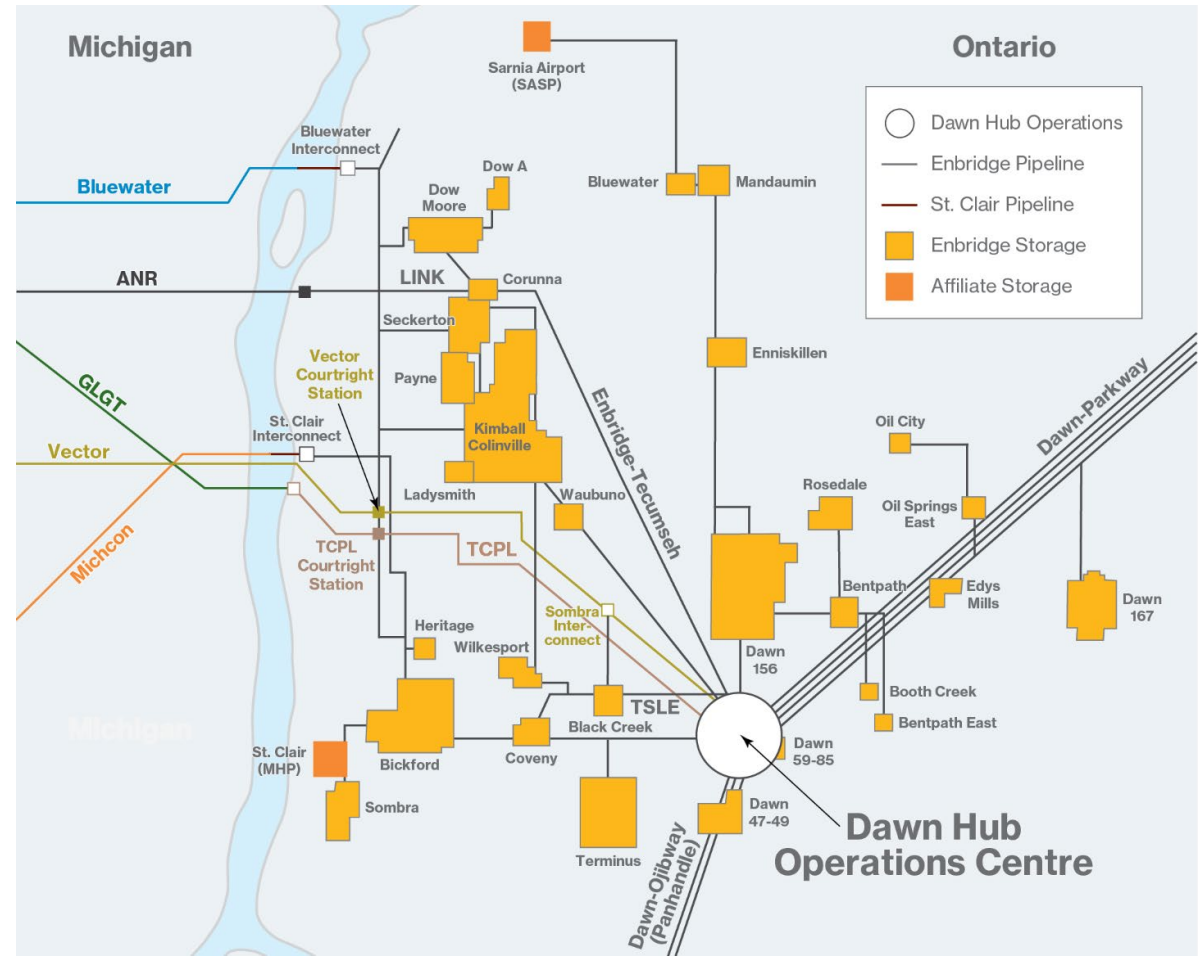
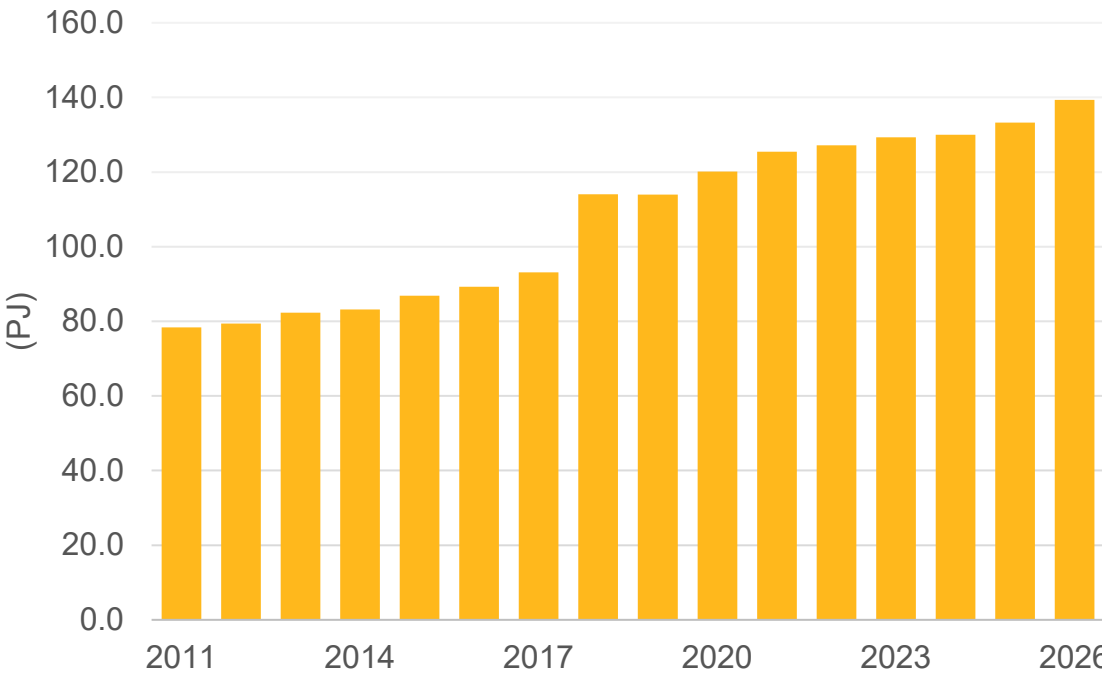


Dawn Receipt Points – Dawn (TCPL/Great Lakes), Dawn (Vector), ANR Link, Ojibway, St. Clair (Michcon), and Bluewater

S&T Business Development & Sales update

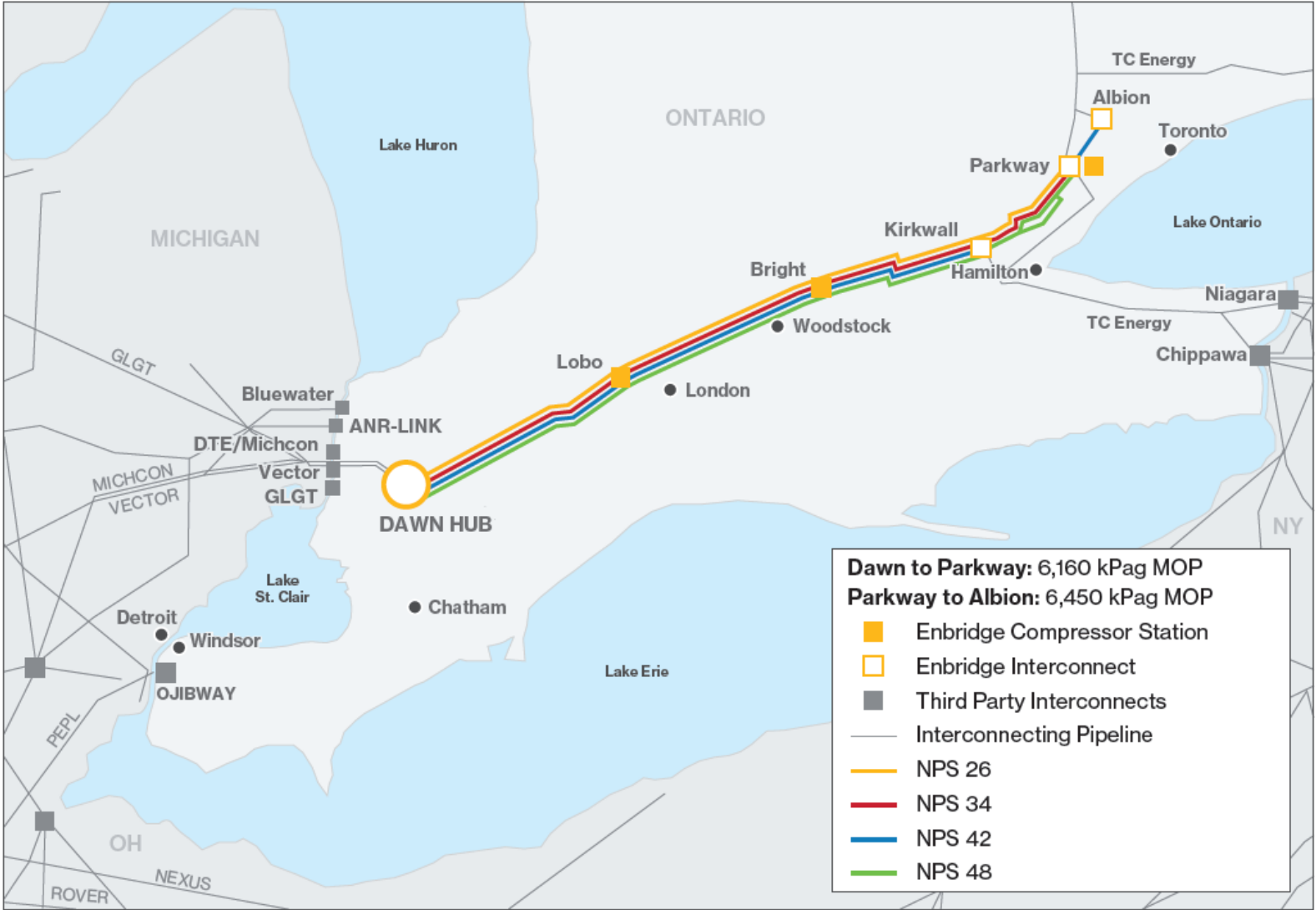
Opportunities at Dawn

Physical non-utility storage



Continuing to grow the storage and transportation business in Ontario

Dawn Parkway Transmission System



Customer feedback



Committed to being the first choice for customers

Closing remarks
