



*Life Takes Energy®*

# Opening remarks

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# About us



Enbridge is a first-choice energy provider.



## Liquids pipelines

- North America's longest, most complex transportation system
- 29,104 km/18,085 mi. of pipe
- Moving ~5.8 million barrels/day

Transports **~30%**  
of crude oil produced  
in North America



## Natural gas pipelines

- 113,542\* km/70,552\* mi. of pipe
- Moving 24.6 Bcf/day
- Enough natural gas for >170M people

Delivers **~20%**  
of the natural gas  
consumed in the U.S.



## Natural gas utilities

- 178,002 km/110,606 mi. of pipe
- Delivering energy for more than 175 years
- 7,000+ valued employees

Delivering to  
**7 million**  
customers in Canada and the U.S.



## Renewable power

- 37 renewable power facilities
- 6,612 MW generating capacity
- Committed more than US\$8 billion (C\$12 billion) since 2002

**1.3 million<sup>†</sup>**  
homes powered  
by our assets

\* Includes DCP Midstream assets

<sup>†</sup> Estimated numbers of households powered calculated using regional energy consumption data: [Energy Consumption – U.S. homes](#) and [Energy Consumption – Canadian homes](#).

# What we do

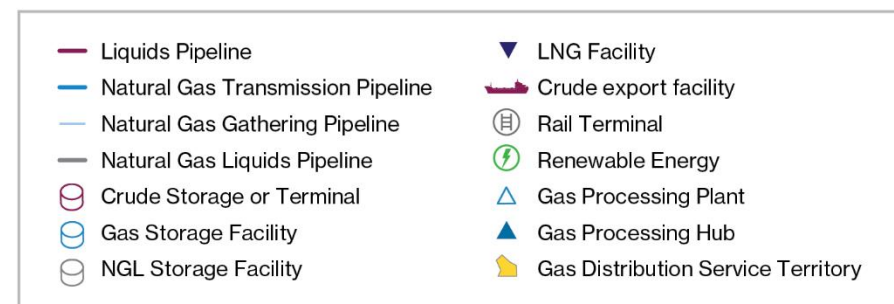


## We fuel quality of life for millions of people every day

- As the world's population grows, we believe all forms of energy will be needed to meet rising global demand—natural gas, oil and renewable energy such as wind and solar.
- As a diversified energy company, we believe we are uniquely positioned to help accelerate the global energy transition, while at the same time working to deliver reliable and affordable energy to support our customers today while anticipating their needs tomorrow.



Energy powers every aspect of our lives from our cellphones, heating homes and fueling transportation.



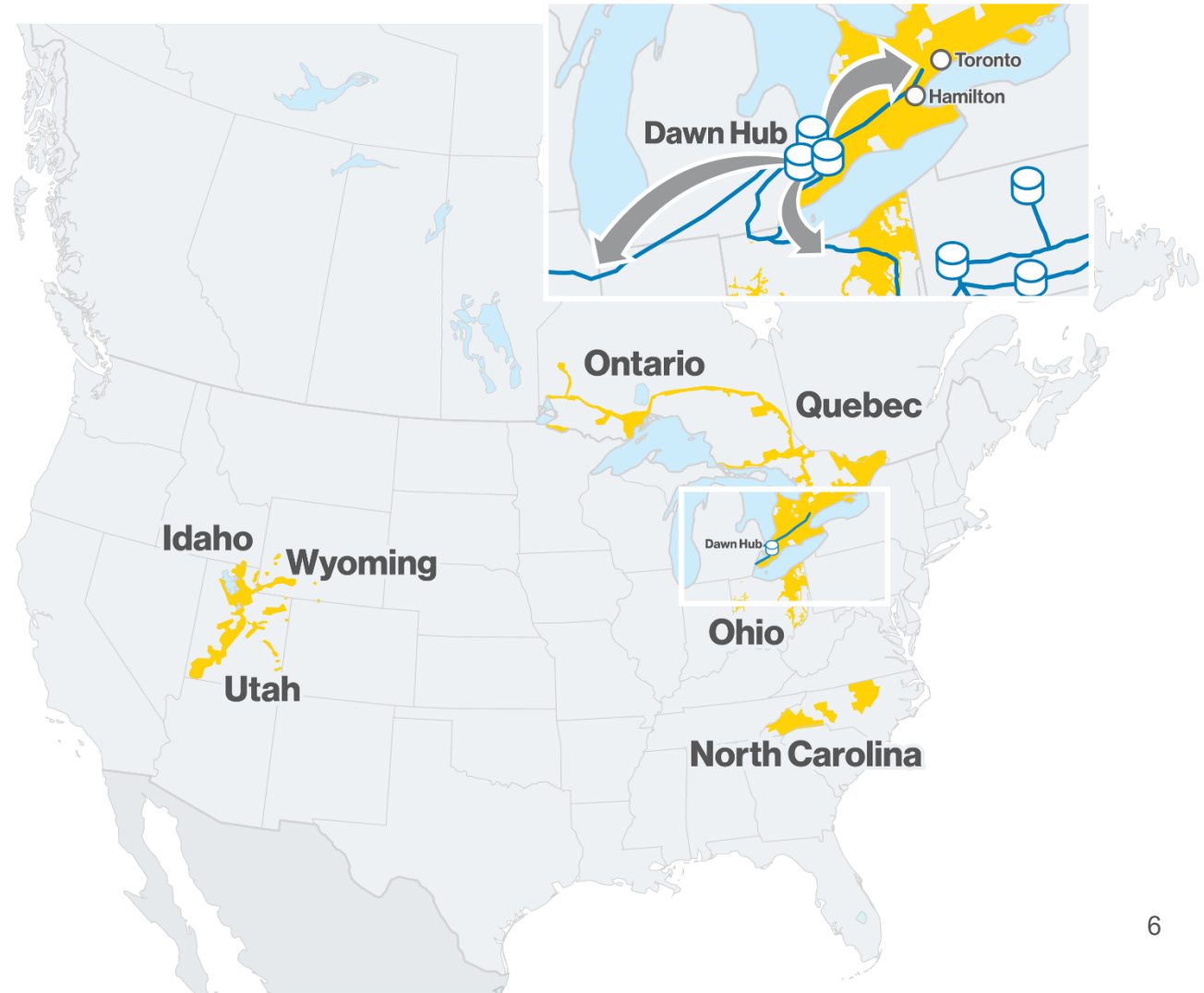
# Enbridge Gas



North America's largest natural gas distribution and storage company

We deliver the energy that enhances people's quality of life.

- **Values:** Safety, Integrity, Respect, Inclusion, High Performance.
- **Ambition:** To be your first choice for resilient, sustainable energy solutions.
- **Distribution business:** Five natural gas utilities provide safe, affordable and reliable energy to 7 million customers in Ontario, Quebec, Ohio, Utah, Idaho, Wyoming and North Carolina.
- **Gas supply:** The Wexpro Company develops and supplies a portion of natural gas supply to Enbridge Gas in Utah, Wyoming and Idaho.
- **Storage:** 351.6 Bcf of natural gas storage, largely at the Dawn Hub, Canada's largest integrated underground storage facility and one of the top gas trading hubs in North America.



# Gas Supply update

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# Canadian Gas Supply update

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# Enbridge Gas Ontario

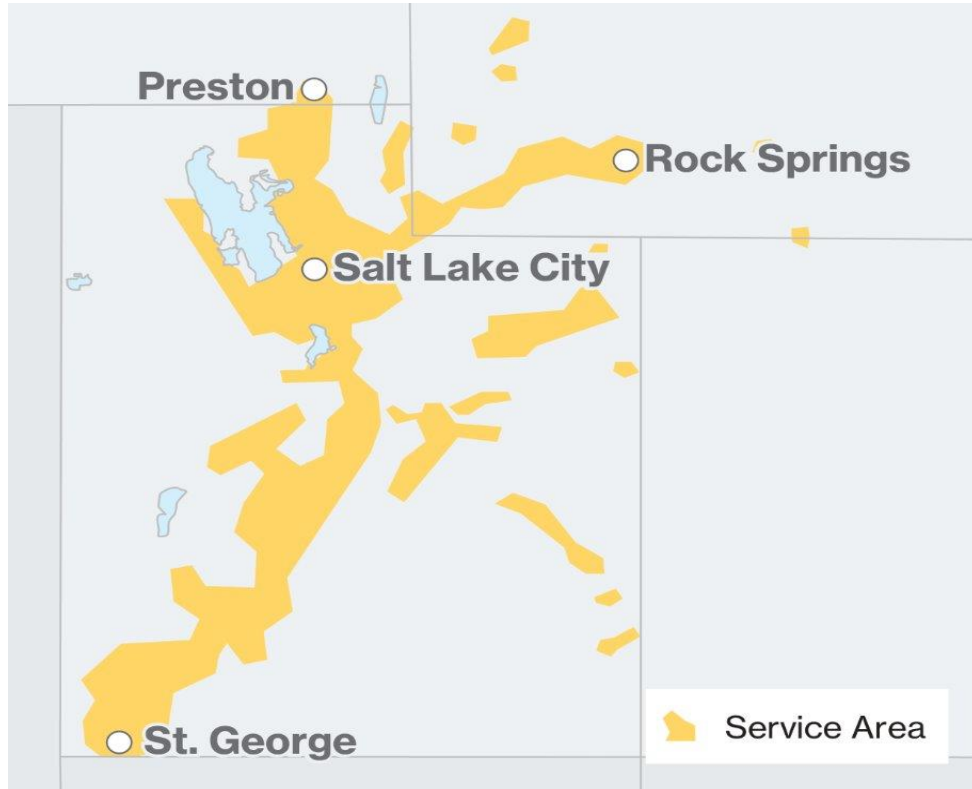


- 8.0 PJ design day
- ~3.9 million customers
- 530 PJ of annual commodity purchases
- 218 PJ of total storage (18 PJ market-based) with 4.2 PJ/d withdrawal capacity
- 117 TJ/d of peaking services (CDA, EDA)
- 2.6 PJ/d of total firm transportation on TCPL (short-haul and long-haul), GLGT, Vector, NEXUS, NGTL, and Energy Transfer

# U.S. Gas Supply update

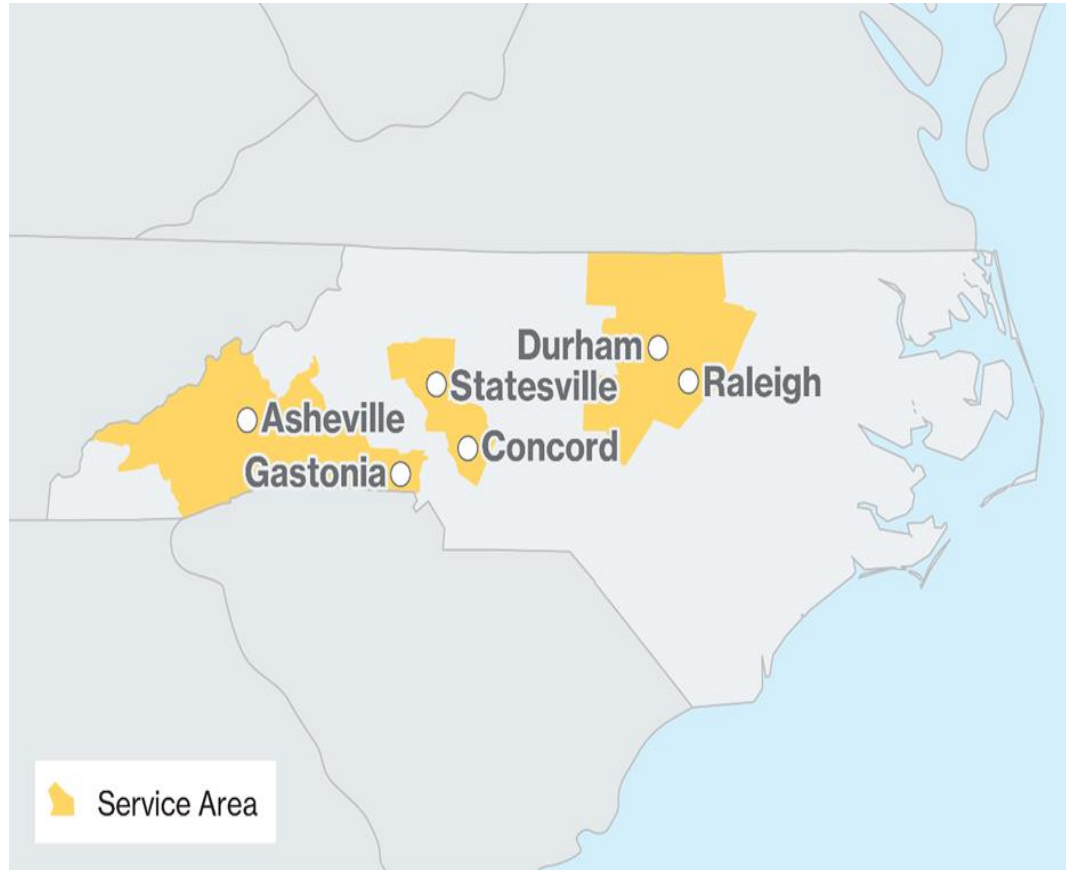
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# Enbridge Gas Utah, Wyoming & Idaho



- 1.4 PJ design day
- ~1.2 million customers
- ~65 PJ of annual commodity purchases
- 18 PJ of total storage with 336 TJ/d withdrawal capacity on Mountain West Pipeline
- 1.3 PJ of on-system LNG storage
- 1.6 PJ/d of total firm transportation on Colorado Interstate Gas Pipeline, Kern River Gas Transmission, Mountain West Pipeline and Northwest Pipeline

# Enbridge Gas North Carolina



- 0.9 PJ design day
- ~670,000 customers
- ~61 PJ of annual commodity purchases
- 15.2 PJ of total storage with 444 TJ/d withdrawal capacity on Columbia Gas, Cove Point, Eastern Gas Storage & Transmission, Pine Needle, Saltville, & Transco
- 1.1 PJ of on-system LNG storage
- 1.2 PJ/d of total firm transportation on Cardinal, Columbia Gas, Cove Point, East Tennessee, Eastern Gas Storage & Transmission, Mountain Valley Pipeline, & Transco

# Enbridge Gas Ohio

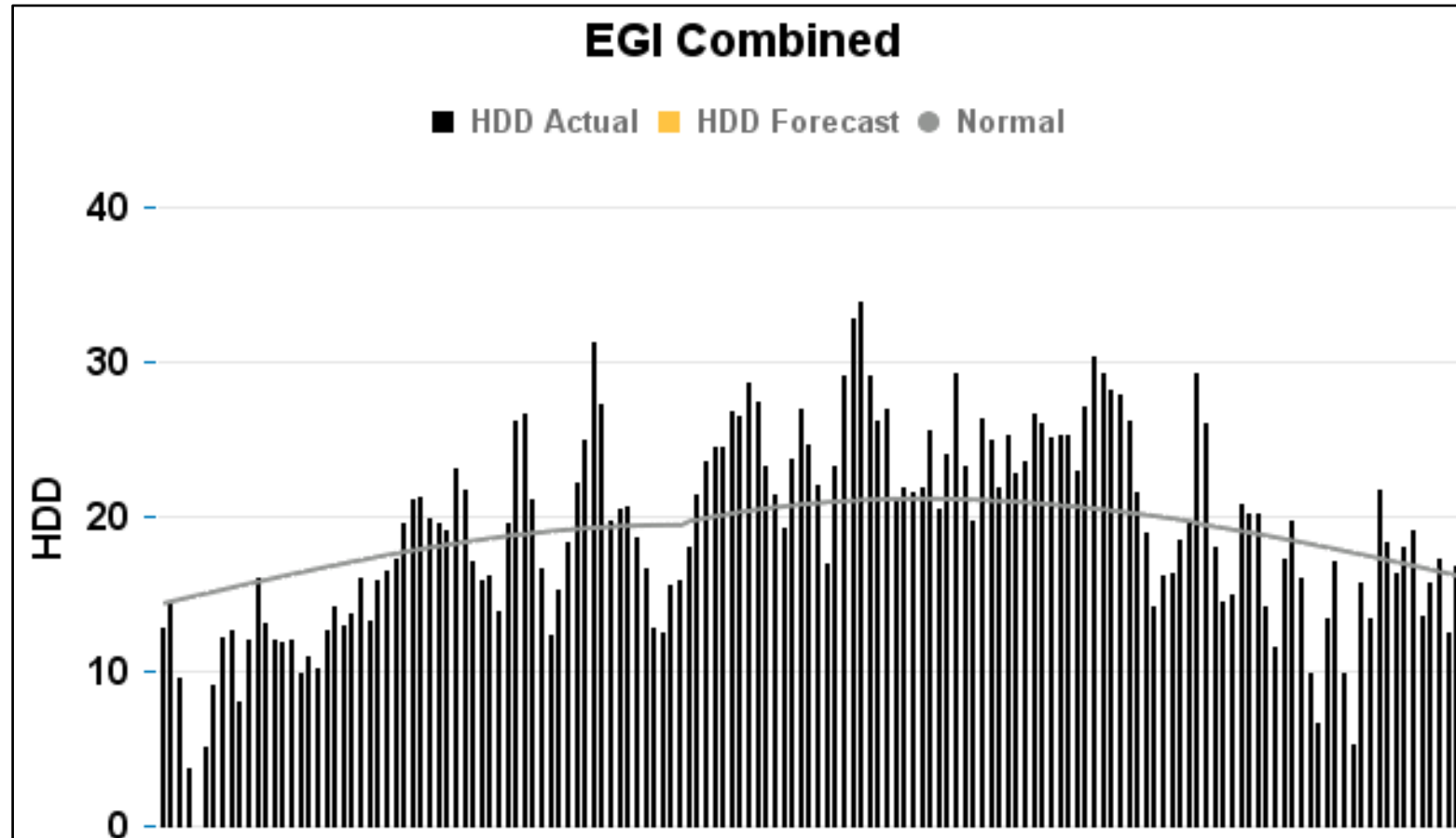


- 3.0 PJ design day
- ~1.2 million customers
- ~49 PJ of annual commodity purchases
- All customer classes served by 62 third-party marketers
- 23 PJ of total storage with 500 TJ/d withdrawal capacity on Columbia Gas, & Eastern Gas Transmission & Storage
- 1.0 PJ/d of total firm transportation on ANR, Columbia Gas, Eastern Gas Transmission & Storage, NEXUS, North Coast, Panhandle, RH energytrans, Tennessee, & Texas Eastern

# Winter Operations update

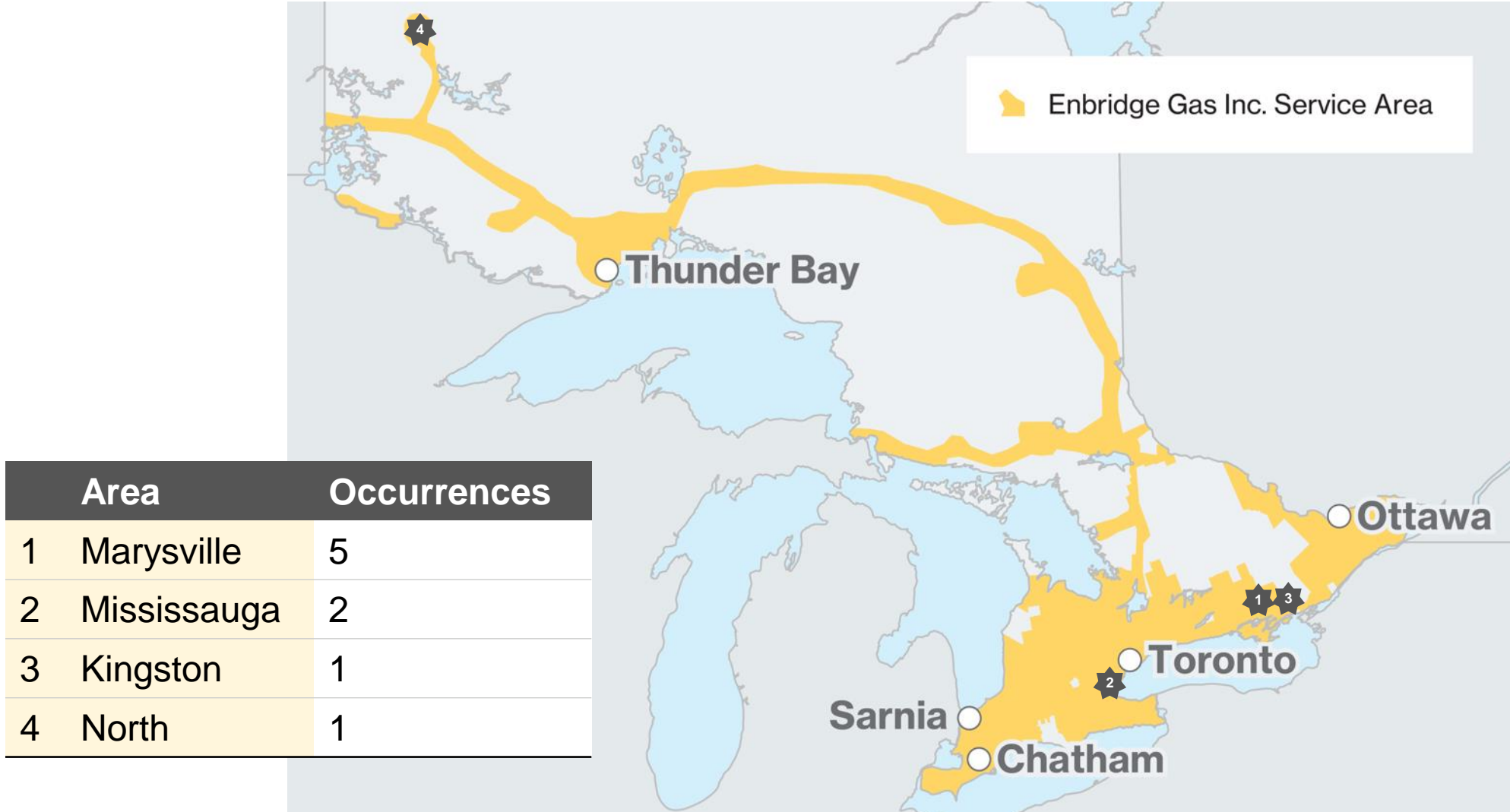
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# Nov. 1 – Mar. 31 Daily HDDs



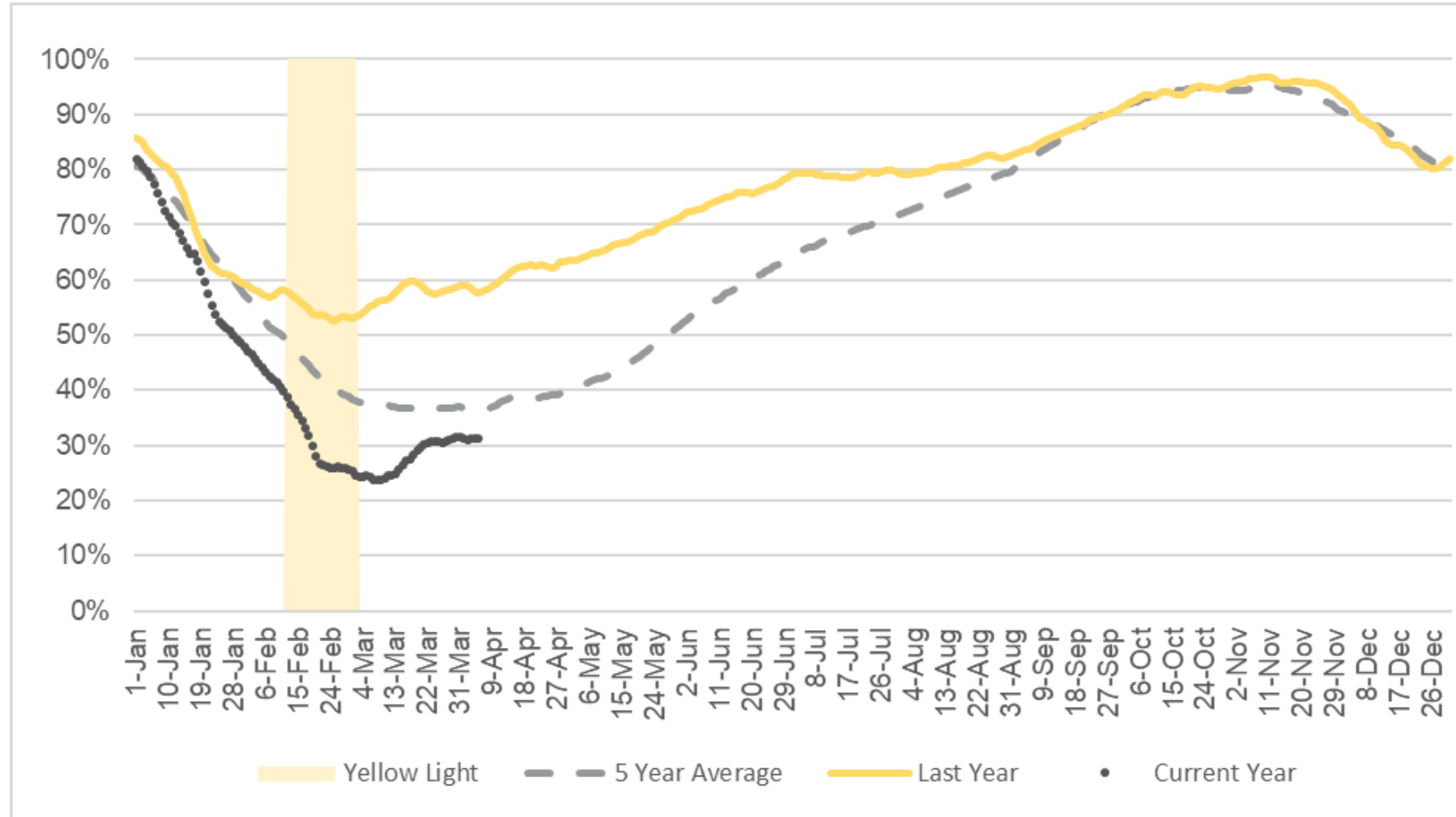
January and February colder than normal

# Customer interruptions





# Storage Percentage full



# Winter 2024-25 notable activity

## Storage Records

- The top 3 record withdrawal days occurred in 2025
- 5 of the top 10 March injection days occurred in 2025

## Withdrawal Records

Rank	Withdrawals (TJ)	Date
1	7,005	21-Jan-25
2	6,711	22-Jan-25
3	6,537	20-Jan-25
4	6,513	24-Dec-22
5	6,383	16-Jan-24
6	6,368	30-Jan-19
7	6,367	23-Dec-22
8	6,286	15-Jan-24
9	6,051	26-Dec-22
10	6,012	20-Jan-22

## March Injection Records

Rank	Injections (TJ)	Date
1	3,130	15-Mar-25
2	3,006	19-Mar-25
3	2,343	16-Mar-25
4	2,340	14-Mar-25
5	2,517	13-Mar-24
6	2,240	18-Mar-25
7	2,146	18-Mar-22
8	2,346	14-Mar-24
9	2,227	16-Mar-24
10	2,292	5-Mar-24

# Winter 2024-25 notable activity

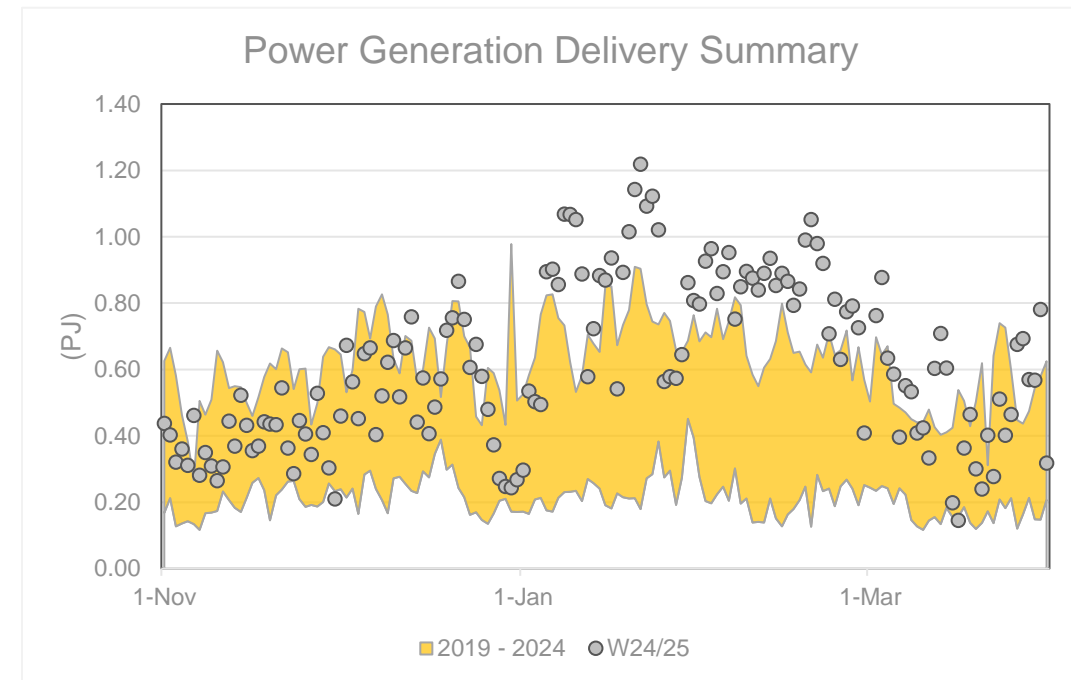
## Gas Fired Power Generation

- All Top 10 Power Gen. deliveries occurred in Winter 24/25

Rank	Deliveries (TJ)	Date
1	1,220	21-Jan-25
2	1,143	20-Jan-25
3	1,123	23-Jan-25
4	1,093	22-Jan-25
5	1,068	8-Jan-25
6	1,068	9-Jan-25
7	1,052	19-Feb-25
8	1,052	10-Jan-25
9	1,021	24-Jan-25
10	1,016	19-Jan-25

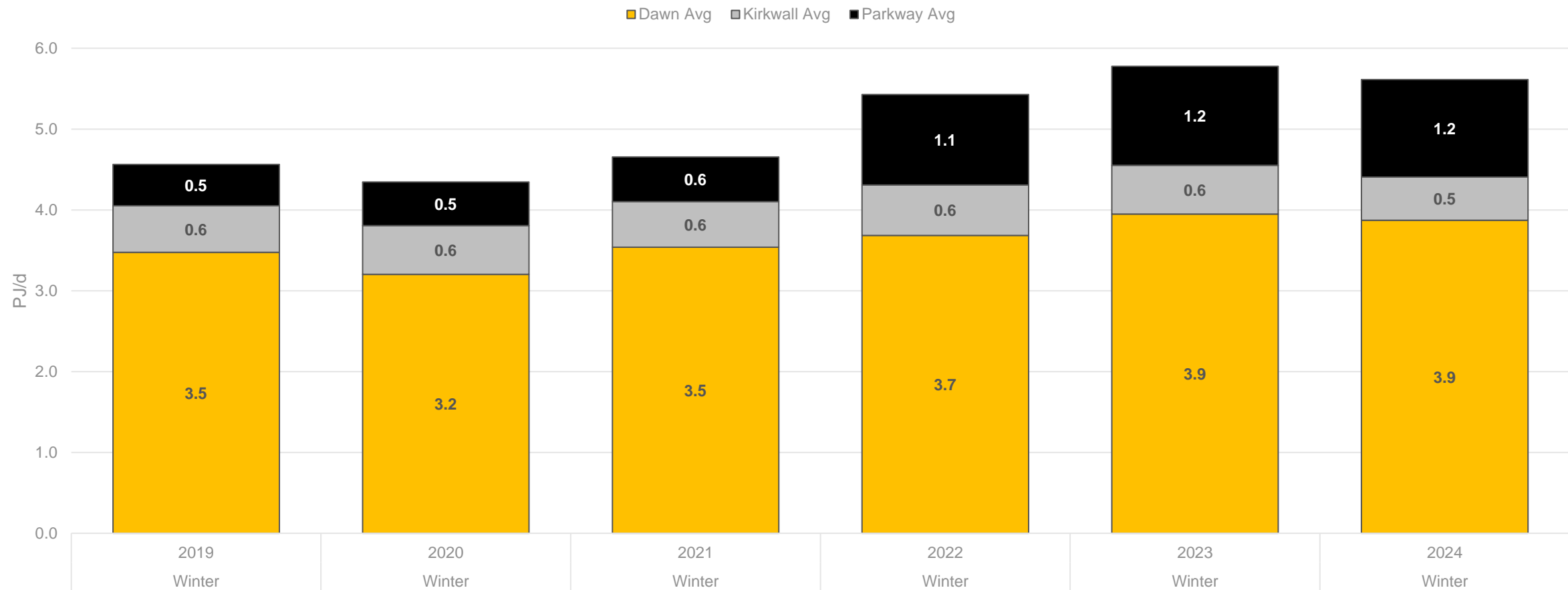
\* Based on data back to 2019

- 0.7 PJ/d average for W24/25
- Past winters – 0.4 PJ/d 23/24, and 0.5 PJ/d W22/23



# Supplies

## Average receipts



\* Dawn Receipt Points – Dawn (TCPL/Great Lakes), Dawn (Vector), ANR Link, Ojibway, St. Clair (Michcon), and Bluewater

# Upcoming this year

## Key Highlights

- Panhandle Regional Expansion Project
- Integrity / Maintenance
  - Inline Inspections (ILIs): inspecting 20 pipelines with a total length of 158 kms
  - Integrity digs: 50 digs scheduled
  - Retrofit projects: 53 projects
  - Other inspections / remediations: 50 projects
- Storage Enhancements: Bickford, Mid Kimball and South Kimball

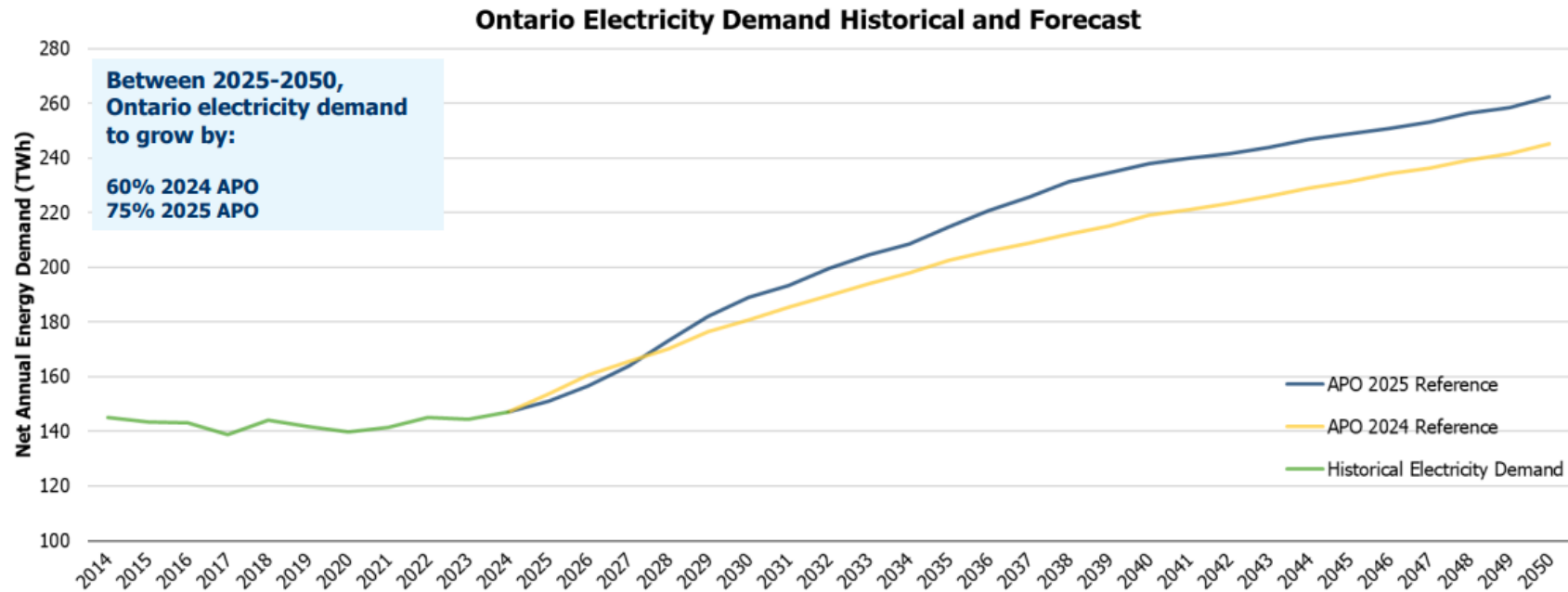
# Industrial Market Development update

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# IESO 2025 energy demand forecast

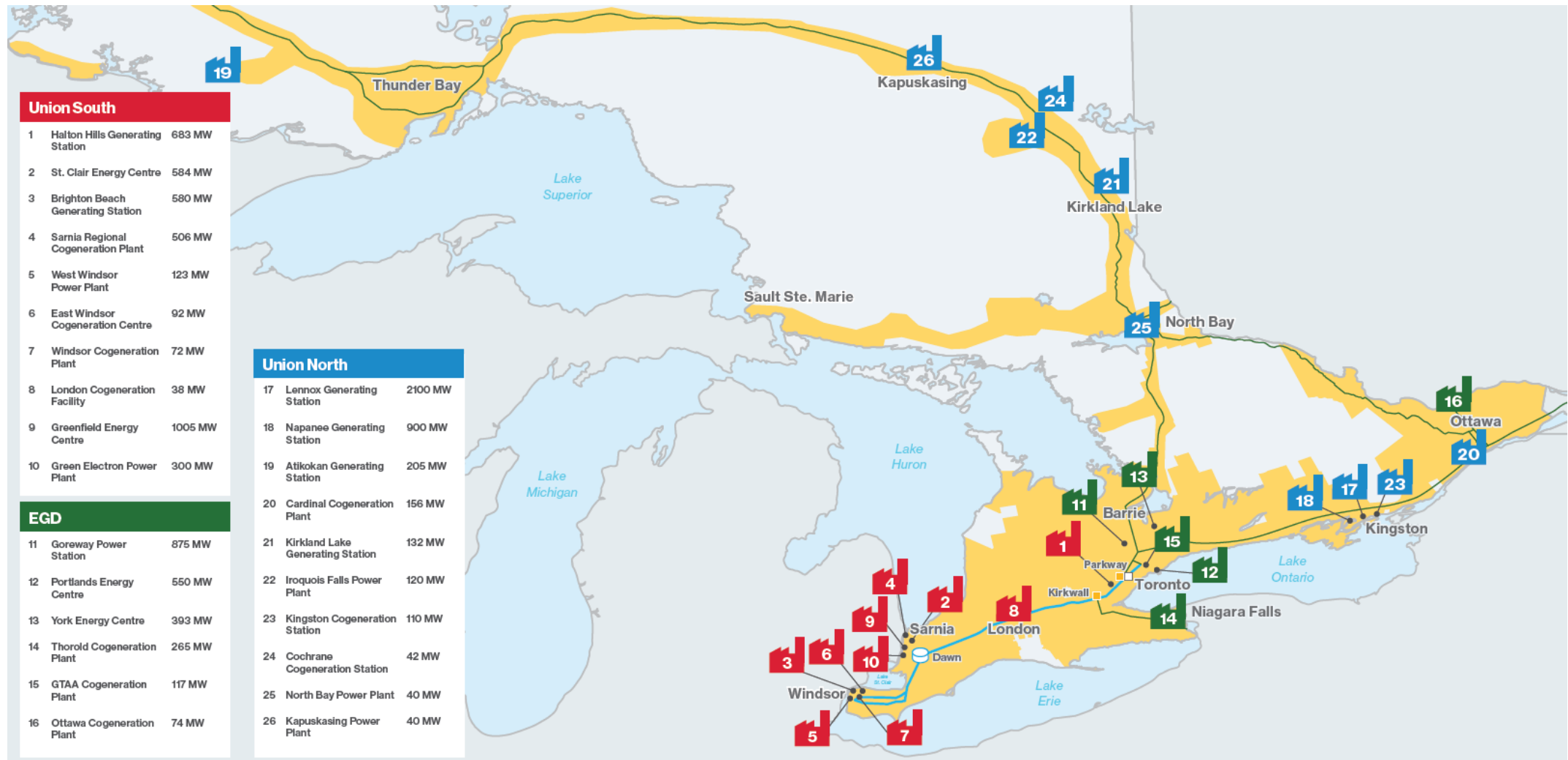
Ontario trends and outlook

- 1 IESO predicts 2% annual electricity demand growth through 2050 [2025 Annual Planning Outlook], and by 2030 the system is forecasted to become dual peaking with summer and winter peaks around 27 GW.
- 2 Electricity demand is forecast to grow by 75% to 263 TWh and 36 GW on a peak basis by 2050.



Gas fired generation will provide the flexibility to meet peak electricity demands.

# Ontario gas fired power plants



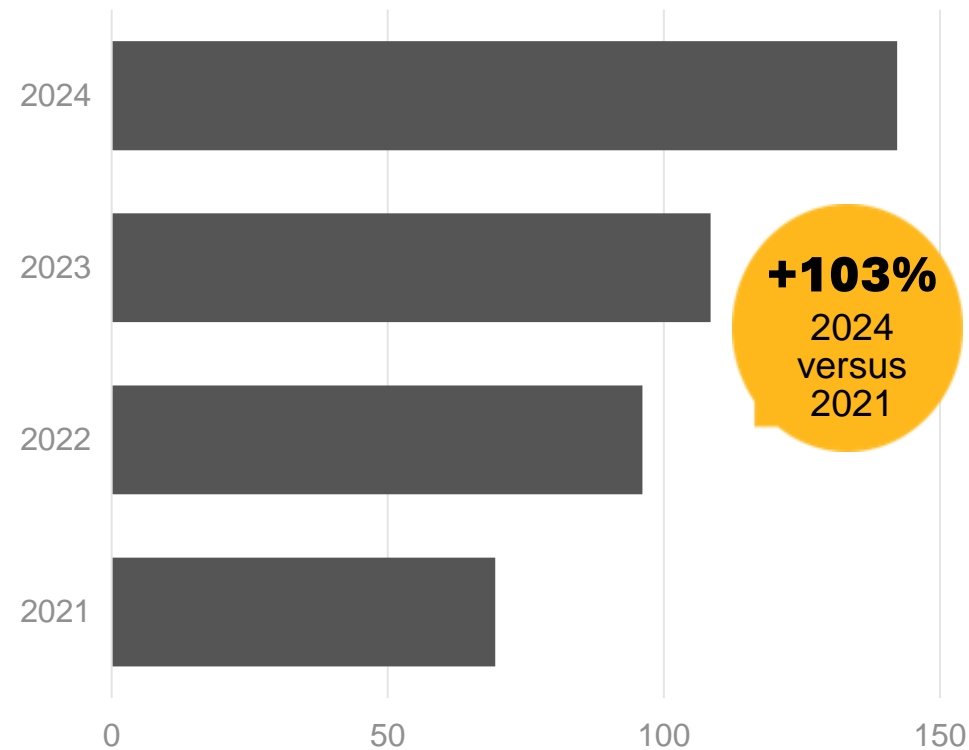
10 GW of generation capacity utilizing distribution and storage and transportation services.



# Ontario power sector revived



## Annual Consumption (Bcf)



## IESO Procurements (2024 -2028)



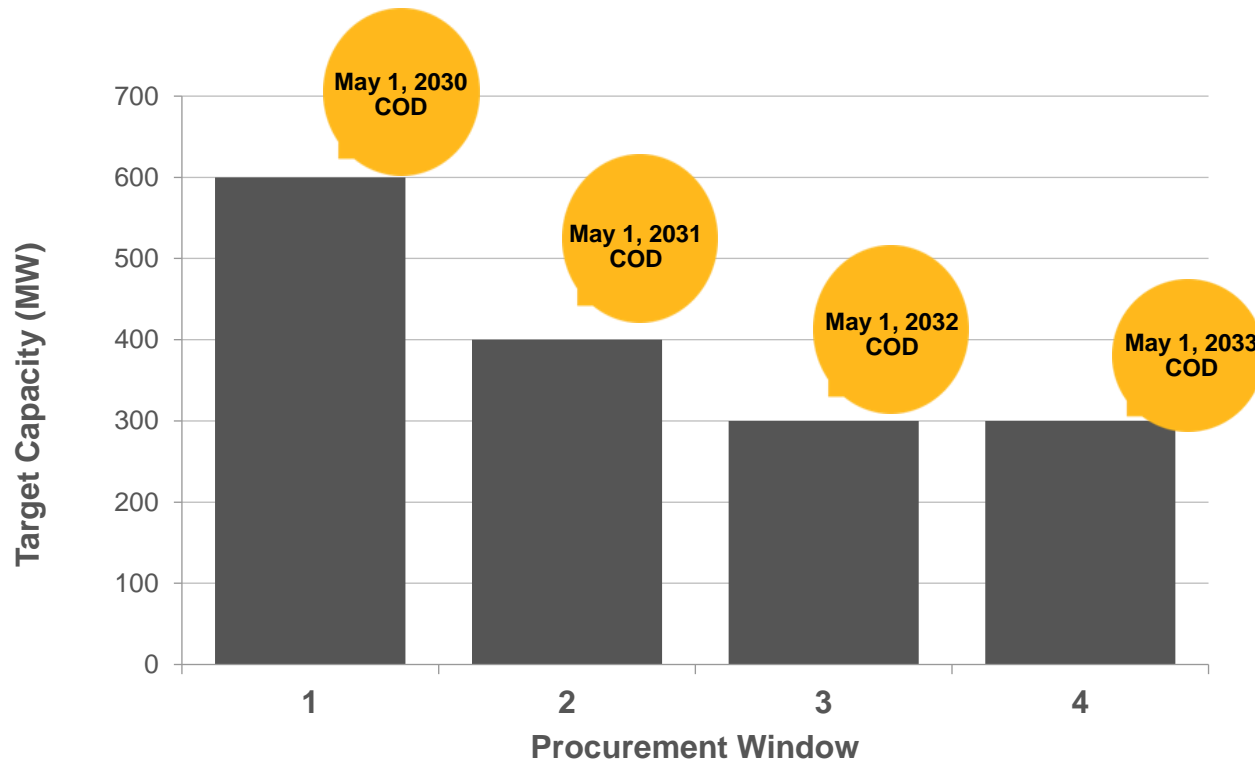
Awarded (MW)	
Same Technology Upgrades (2024 - 2025)	
1. Portlands Energy Centre	50.0
2. Halton Hills Generating Station	31.5
3. Thorold Cogeneration Plant	23.0
4. Goreway Power Station	40.4
5. York Energy Centre	38.0
6. St. Clair Energy Centre	68.5
7. Brighton Beach	42.5
	294
Expedited Long-Term RFP (2025 - 2026)	
8. East Windsor Cogeneration	100
9. Greenfield Electron Power Plant	195
	295
Long-Term RFP (2027 - 2028)	
10. Napanee Generating Station	430
Total capacity awarded	1,019

# LT2 procurement – future growth opportunity



Access to sustainable and affordable energy

Ontario expanding the largest competitive energy procurement in the province's history by **50%**, 5,000 MW to 7,500 MW



- Up to **1,600 MW** of **capacity** resources - technology agnostic
- Series of standalone procurements, known as windows.
- Number of windows, targets and dates are subject to change
- Contract term length will be 20 years

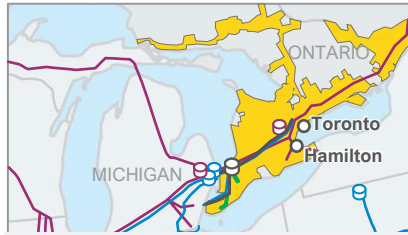
Early Operation Incentives may be used to encourage earlier COD (Commercial Operational Date)

# Diversified growth drivers

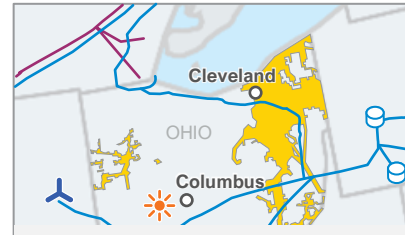
Strong growth and execution capabilities across jurisdictions

**~3Bcf/d**  
of power demand  
opportunities  
across utility  
footprint

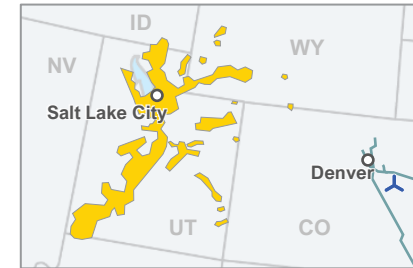
## Enbridge Gas Ontario



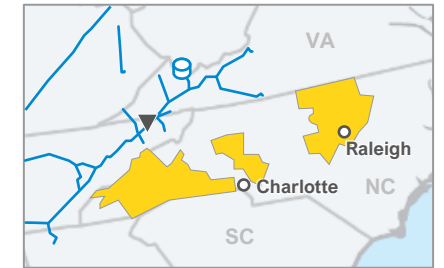
## Enbridge Gas Ohio



## Enbridge Gas Utah



## Enbridge Gas North Carolina



**Population growth  
(2025-2029)**

**5.5%**

**1.0%**

**5.1%**

**6.2%**

**Power demand  
growth opportunities**

Up to **0.7Bcf/d**

Up to **0.5Bcf/d**

Up to **1.2Bcf/d**

Up to **0.6Bcf/d**

**Other demand  
drivers**

**Industrial growth  
emissions reduction**

**Modernization  
reliability**

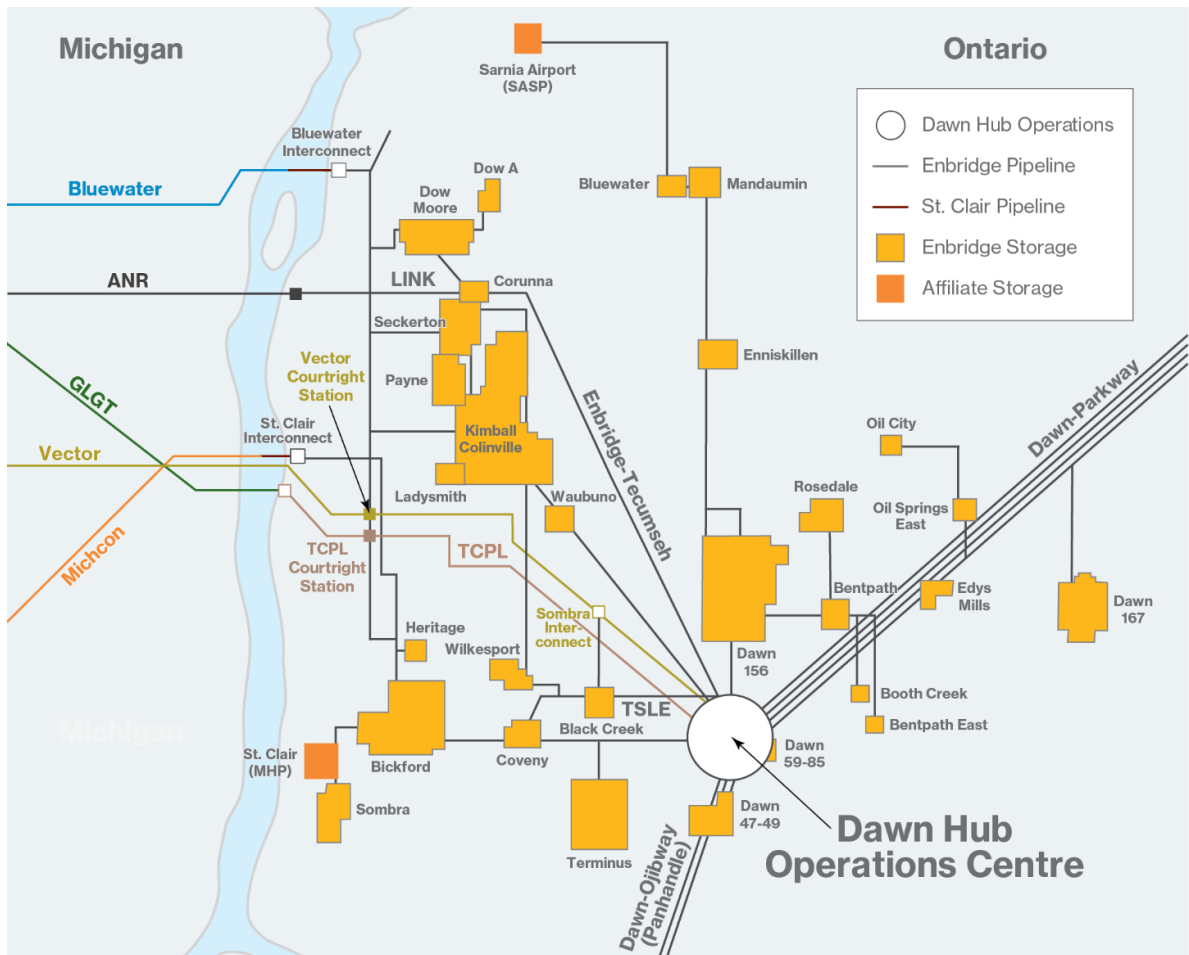
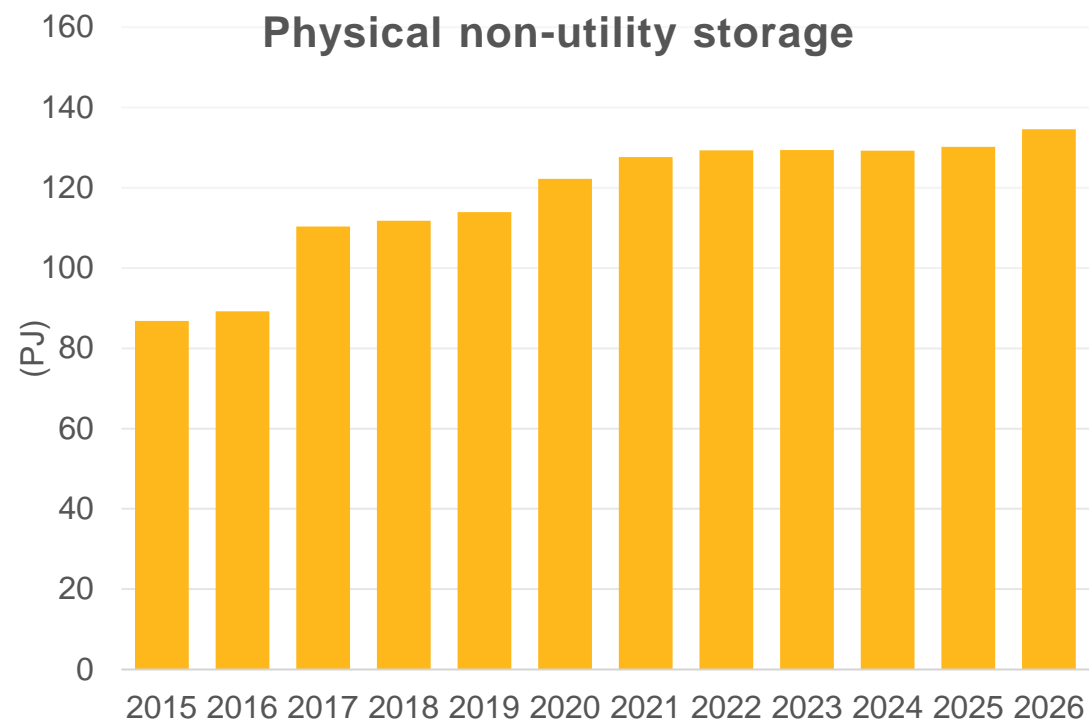
**New connections  
modernization**

**Emissions reduction  
reliability**

# S&T Sales and Business Development update

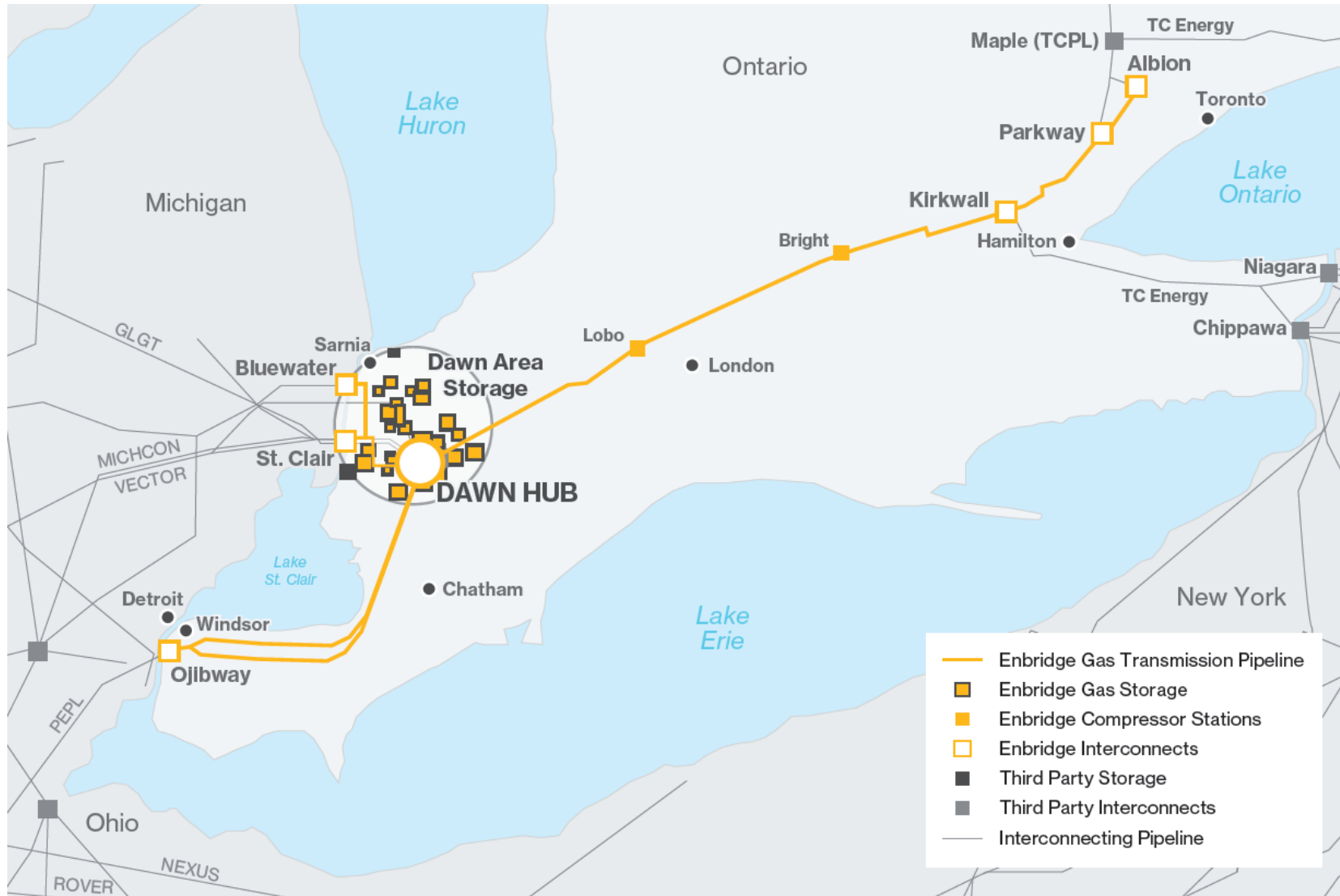
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# S&T growth opportunities

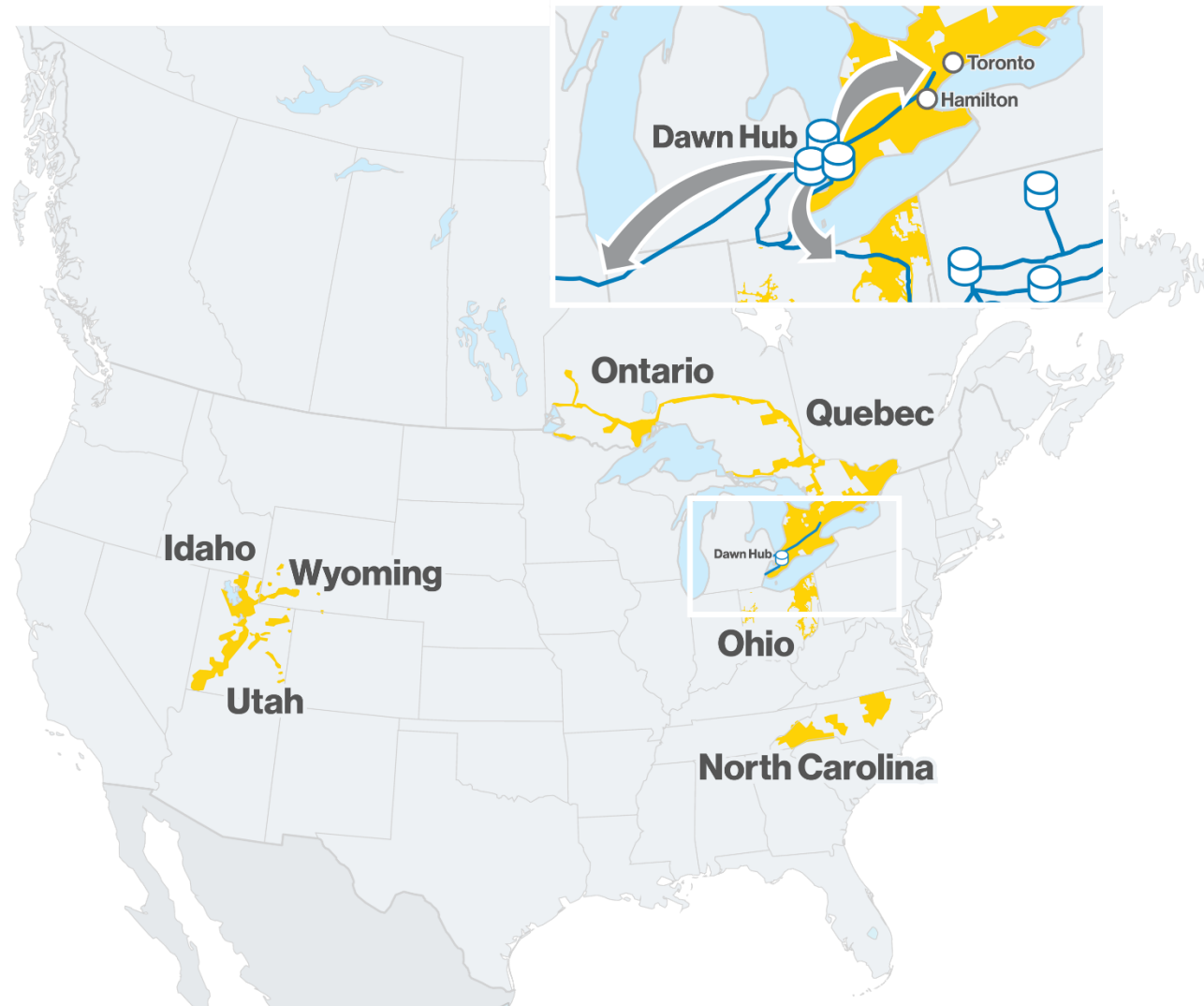


Continuing to grow the storage and transportation business in Ontario.

# Enbridge Gas transmission systems



# Enbridge utilities



# Customer feedback



Committed to being the first choice for customers



# Thank you

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Tomorrow is on.<sup>SM</sup>

