

Enbridge Gas North Carolina
Transportation Cash Out Prices
December 2025

Imbalance volumes > fifteen percent (15%) over tendered

Volumes to be purchased by Enbridge Gas NC from Pooler at \$2.3359.

Formula: For each dekatherm of such overage, the lower of the first of month Index (Bid Week) or the lowest weekly price for any subsequent week for Transco Station 65 as published in *Natural Gas Week (NGW)*, multiplied by a factor of fifty percent (50%), plus (a) for the months of November through March, the one hundred percent (100%) load factor rate under Transco's currently effective Rate Schedule FT for deliveries from Transco's Zone 3 to 5, including applicable fuel retention and surcharges, or (b) for the months of April through October, the commodity rate under Transco's currently effective Rate Schedule FT for deliveries from Transco's Zone 3 to 5, including applicable fuel retention and surcharges, plus \$.05 $[(\$3.28 \cdot 50) / .9853 + \$0.671390 = \$2.3359]$.

Imbalance volumes > ten percent (10%), but <= fifteen percent (15%) over tendered

Volumes to be purchased by Enbridge Gas NC from Pooler at \$3.0016.

Formula: For each dekatherm of such overage, the lower of the first of month Index (Bid Week) or the lowest weekly price for any subsequent week for Transco Station 65 as published in *NGW*, multiplied by a factor of seventy percent (70%), plus (a) for the months of November through March, the one hundred percent (100%) load factor rate under Transco's currently effective Rate Schedule FT for deliveries from Transco's Zone 3 to 5, including applicable fuel retention and surcharges, or (b) for the months of April through October, the commodity rate under Transco's currently effective Rate Schedule FT for deliveries from Transco's Zone 3 to 5, including applicable fuel retention and surcharges, plus \$.05 $[(\$3.28 \cdot 70) / .9853 + \$0.671390 = \$3.0016]$.

Imbalance volumes > five percent (5%), but <= ten percent (10%) over tendered

Volumes to be purchased by Enbridge Gas NC from Pooler at \$3.3345.

Formula: For each dekatherm of such overage, the lower of the first of month Index (Bid Week) or the lowest weekly price for any subsequent week for Transco Station 65 as published in *NGW*, multiplied by a factor of eighty percent (80%), plus (a) for the months of November through March, the one hundred percent (100%) load factor rate under Transco's currently effective Rate Schedule FT for deliveries from Transco's Zone 3 to 5, including applicable fuel retention and surcharges, or (b) for the months of April through October, the commodity rate under Transco's currently effective Rate Schedule FT for deliveries from Transco's Zone 3 to 5, including applicable fuel retention and surcharges, plus \$.05 $[(\$3.28 \cdot 80) / .9853 + \$0.671390 = \$3.3345]$.

Imbalance volumes > two percent (2%), but <= five percent (5%) over tendered

Volumes to be purchased by Enbridge Gas NC from Pooler at \$3.6674.

Formula: For each dekatherm of such overage, the lower of the first of month Index (Bid Week) or the lowest weekly price for any subsequent week for Transco Station 65 as published in *NGW*, multiplied by a factor of ninety percent (90%), plus (a) for the months of November through March, the one hundred percent (100%) load factor rate under Transco's currently effective Rate Schedule FT for deliveries from Transco's Zone 3 to 5, including applicable fuel retention and surcharges, or (b) for the months of April through October, the commodity rate under Transco's currently effective Rate Schedule FT for deliveries from Transco's Zone 3 to 5, including applicable fuel retention and surcharges, plus \$.05 $[(\$3.28 \cdot .90) / .9853 + \$0.671390 = \$3.6674]$.

Imbalance volumes ≤ two percent (2%) over tendered

Volumes to be purchased by Enbridge Gas NC from Pooler at \$5.5633.

Formula: For each dekatherm of such overage, the first of month Index (Bid Week) for Transco Station 65 as published in *NGW*, plus (a) for the months of November through March, the one hundred percent (100%) load factor rate under Transco's currently effective Rate Schedule FT for deliveries from Transco's Zone 3 to 5, including applicable fuel retention and surcharges, or (b) for the months of April through October, the commodity rate under Transco's currently effective Rate Schedule FT for deliveries from Transco's Zone 3 to 5, including applicable fuel retention and surcharges, plus \$.05 $[(\$4.82 / .9853) + \$0.671390 = \$5.5633]$.

Imbalance volumes > fifteen percent (15%) under tendered

Volumes to be sold by Enbridge Gas NC to Pooler at \$8.6182.

Formula: The higher of the first of month Index (Bid Week) or the highest weekly price for any subsequent week for Transco Station 65 as published in *NGW*, multiplied by a factor of one hundred and fifty percent (150%), plus (a) for the months of November through March, the one hundred percent (100%) load factor rate under Transco's currently effective Rate Schedule FT for deliveries from Transco's Zone 3 to 5, including applicable fuel retention and surcharges, or (b) for the months of April through October, the commodity rate under Transco's currently effective Rate Schedule FT for deliveries from Transco's Zone 3 to 5, including applicable fuel retention and surcharges for each dekatherm of such shortage, plus \$.05 $[(\$5.22 \cdot 1.50) / .9853 + \$0.671390 = \$8.6182]$.

Imbalance volumes > ten percent (10%), but ≤ fifteen percent (15%) under tendered

Volumes to be sold by Enbridge Gas NC to Pooler at \$7.5586.

Formula: The higher of the first of month Index (Bid Week) or the highest weekly price for any subsequent week for Transco Station 65 as published in *NGW*, multiplied by a factor of one hundred and thirty percent (130%), (a) for the months of November through March, the one hundred percent (100%) load factor rate under Transco's currently effective Rate Schedule FT for deliveries from Transco's Zone 3 to 5, including applicable fuel retention and surcharges, or (b) for the months of April through October, the commodity rate under Transco's currently effective Rate Schedule FT for deliveries from Transco's Zone 3 to 5, including applicable fuel retention and surcharges for each dekatherm of such shortage, plus \$.05 $[(\$5.22 \times 1.30) / .9853 + \$0.671390 = \$7.5586]$.

Imbalance volumes > five percent (5%), but ≤ ten percent (10%) under tendered

Volumes to be sold by Enbridge Gas NC to Pooler at \$7.0288.

Formula: The higher of the first of month Index (Bid Week) or the highest weekly price for any subsequent week for Transco Station 65 as published in *NGW*, multiplied by a factor of one hundred and twenty percent (120%), (a) for the months of November through March, the one hundred percent (100%) load factor rate under Transco's currently effective Rate Schedule FT for deliveries from Transco's Zone 3 to 5, including applicable fuel retention and surcharges, or (b) for the months of April through October, the commodity rate under Transco's currently effective Rate Schedule FT for deliveries from Transco's Zone 3 to 5, including applicable fuel retention and surcharges for each dekatherm of such shortage, plus \$.05 $[(\$5.22 \times 1.20) / .9853 + \$0.671390 = \$7.0288]$.

Imbalance volumes > two percent (2%), but ≤ five percent (5%) under tendered

Volumes to be sold by Enbridge Gas NC to Pooler at \$6.4991.

Formula: The higher of the first of month Index (Bid Week) or the highest weekly price for any subsequent week for Transco Station 65 as published in *NGW*, multiplied by a factor of one hundred and ten percent (110%), (a) for the months of November through March, the one hundred percent (100%) load factor rate under Transco's currently effective Rate Schedule FT for deliveries from Transco's Zone 3 to 5, including applicable fuel retention and surcharges, or (b) for the months of April through October, the commodity rate under Transco's currently effective Rate Schedule FT for deliveries from Transco's Zone 3 to 5, including applicable fuel retention and surcharges for each dekatherm of such shortage, plus \$.05 $[(\$5.22 \times 1.10) / .9853 + \$0.671390 = \$6.4991]$.

Imbalance volumes ≤ two percent (2%) under tendered

Volumes to be sold by Enbridge Gas NC to Pooler at \$5.5633.

Formula: The first of month Index (Bid Week) for Transco Station 65 as published in *NGW*, (a) for the months of November through March, the one hundred percent (100%) load factor rate under Transco’s currently effective Rate Schedule FT for deliveries from Transco’s Zone 3 to 5, including applicable fuel retention and surcharges, or (b) for the months of April through October, the commodity rate under Transco’s currently effective Rate Schedule FT for deliveries from Transco’s Zone 3 to 5, including applicable fuel retention and surcharges for each dekatherm of such shortage, plus \$.05 [$(\$4.82/.9853)+0.671390 = \5.5633].

Weekly Index Price per NGW:			
Bid Week		\$4.82/DT	
December	1, 2025	\$4.13/DT	
December	8, 2025	\$5.22/DT	
December	15, 2025	\$4.66/DT	
December	22, 2025	\$3.86/DT	
December	29, 2025	\$3.28/DT	

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