

## Information for Energy Marketers

Dec. 22, 2025

# Enbridge Gas Receives Ontario Energy Board Approval for Rate Changes Effective Jan. 1, 2026

Enbridge Gas recently received approval from the Ontario Energy Board (OEB) for rate changes effective Jan. 1, 2026 ([EB-2025-0308](#)). These changes were proposed to the OEB earlier this month as part of the Quarterly Rate Adjustment Mechanism (QRAM).

QRAM is the mechanism Enbridge Gas uses to review and adjust our rates for changes in natural gas prices. This is done every three months to reflect ongoing changes in the market price of natural gas and to adjust for the difference between the forecasted price of natural gas and actual price from prior periods.

In the [EB-2025-0165](#) Decision and Order, the OEB stated it would “would find an executive summary to be of value for all readers of the application including members of the public at large.” Enbridge Gas has developed the following summary:

- Key Elements and Requests of the Application
  - Purchase Gas Variance Account (PGVA) Reference Price increase to \$216.239/10<sup>3</sup>m<sup>3</sup> (\$5.533/GJ @ 39.08 MJ/m<sup>3</sup>)
  - Weighted Average Reference Price (WARP) increase to \$194.12/10<sup>3</sup>m<sup>3</sup> (\$4.967/GJ @ 39.08 MJ/m<sup>3</sup>)
  - Alberta Border Reference Price increase to \$3.472/GJ
  - Dawn Reference Price increase to \$5.250/GJ
- Commodity / Bill Impact Market Drivers Summary
  - Forecast natural gas prices have increased relative to October 2025 QRAM forecasts across all purchase locations.
  - December through the remainder of the 2025/26 winter is currently forecasted to be 13% colder than normal.
  - The foreign exchange has increased (Canadian dollar has weakened).

In addition to updating rates in EGD and Union rate zones in accordance with Enbridge Gas’ OEB-approved QRAM methodologies, Jan. 1, 2026, rates will reflect implementation of the following OEB Decisions:

- On Nov. 20, 2025, under OEB docket number [EB-2025-0163](#), the OEB issued an Interim Rate Order approving interim 2026 rates effective Jan. 1, 2026, to be implemented in conjunction with Enbridge Gas’ Jan. 1, 2026 QRAM application.
  - Enbridge Gas notes that Rider M (Hydrogen Gas Rider), which is part of the approved 2026 rates and charges, is subject to further adjustment through the [EB-2025-0325](#) application.

- On Nov. 11, 2025, under OEB docket number [EB-2024-0125](#), the OEB issued a Rate Order approving the clearance of certain 2023 deferral and variance accounts through a one-time billing adjustment for all Enbridge Gas customers, for clearance in conjunction with Enbridge Gas' Jan. 1, 2026 QRAM application.
- In [EB-2022-0194](#), the OEB approved that the Facility Carbon Charge will be set as a common rate across all of Enbridge Gas Ontario. In Exhibit A, Tab 4, Schedule A, Enbridge Gas has calculated the 2026 Facility Carbon Charge unit rate that will apply as Rider J.

All changes are reflected in the rates highlighted below.

### Information for EGD Rate Zone Customers

#### Sales Service

The following changes reflect updates to gas supply commodity rates applicable to sales service customers.

				Total Change Breakdown	
	Current Gas Supply Commodity Charge (cents/m <sup>3</sup> )	New Approved Gas Supply Commodity Charge (cents/m <sup>3</sup> )	Total Change (cents/m <sup>3</sup> )	2026 Rates Change (cents/m <sup>3</sup> )	Jan 2026 QRAM Change (cents/m <sup>3</sup> )
Rate 100	12.3004	13.7858	1.4854	.0046	1.4808
Rate 110	12.2351	13.7179	1.4828	.0019	1.4809
Rate 115	12.2351	13.7179	1.4828	.0160	1.4668
Rate 135	12.2431	13.7262	1.4831	.0022	1.4809
Rate 145	12.2392	13.7221	1.4829	.0020	1.4809
Rate 170	12.2351	13.7179	1.4828	.0019	1.4809

The following changes reflect updates to cost adjustment rates applicable to sales service customers.

	Current Cost Adjustment - Gas Supply Component (cents/m <sup>3</sup> )	New Approved Cost Adjustment - Gas Supply Component (cents/m <sup>3</sup> )	Total Change (cents/m <sup>3</sup> )	2026 Rates Change (cents/m <sup>3</sup> )	Jan 2026 QRAM Change (cents/m <sup>3</sup> )
Rate 100	(2.9491)	(3.1858)	(0.2367)	0.0000	(0.2367)
Rate 110	(2.3917)	(2.3073)	0.0844	0.0000	0.0844
Rate 115	(2.3162)	(2.1883)	0.1279	0.0000	0.1279
Rate 135	(2.3162)	(2.1883)	0.1279	0.0000	0.1279
Rate 145	(2.8213)	(2.9845)	(0.1632)	0.0000	(0.1632)
Rate 170	(2.7583)	(2.8851)	(0.1268)	0.0000	(0.1268)

### Transportation Charges

The following changes reflect updates to transportation rates applicable to all customers utilizing the transportation service.

	Current Transportation Charge (cents/m <sup>3</sup> )	New Approved Transportation Charge (cents/m <sup>3</sup> )	Total Change (cents/m <sup>3</sup> )	Total Change Breakdown	
				2026 Rates Change (cents/m <sup>3</sup> )	Jan 2026 QRAM Change (cents/m <sup>3</sup> )
Transportation to Enbridge	5.2492	5.6716	0.4224	0.0032	0.4192
Transportation from Dawn	0.9420	0.9430	0.0010	0.0254	(0.0244)

## Delivery Rates

The following changes reflect updates to delivery rates applicable to all customers.

				Total Change Breakdown	
	Current Monthly Customer Charge (\$)	New Approved Monthly Customer Charge (\$)	Total Change (\$)	2026 Rates Change (\$)	Jan 2026 QRAM Change (\$)
Rate 100*	143.08	148.76	5.68	5.68	0.00
Rate 110*	684.99	712.33	27.34	27.34	0.00
Rate 115*	726.04	755.02	28.98	28.98	0.00
Rate 135*	135.02	140.38	5.36	5.36	0.00
Rate 145*	144.62	150.36	5.74	5.74	0.00
Rate 170*	326.26	339.26	13.00	13.00	0.00
	Current Delivery Charge-Contract Demand (cents/m <sup>3</sup> /d)	New Approved Delivery Charge-Contract Demand (cents/m <sup>3</sup> /d)	Total Change (cents/m <sup>3</sup> /d)	2026 Rates Change (cents/m <sup>3</sup> /d)	Jan 2026 QRAM Change (cents/m <sup>3</sup> /d)
Rate 100	42.3281	44.0136	1.6855	1.6855	0.0000
Rate 110	27.8297	29.5865	1.7568	1.7568	0.0000
Rate 115	30.4300	33.2714	2.8414	2.8414	0.0000
Rate 135	-	-	-	-	-
Rate 145	11.7849	14.9737	3.1888	3.1888	0.0000
Rate 170	5.4490	6.3754	0.9264	0.9264	0.0000

	Current Delivery Charge-Commodity (cents/m <sup>3</sup> )	New Approved Delivery Charge-Commodity (cents/m <sup>3</sup> )	Total Change (cents/m <sup>3</sup> )
Rate 100	0.7980	1.0265	0.2285
Rate 110**	0.9914	1.0725	0.0811
Rate 115**	0.5347	0.6408	0.1061
Rate 135***	4.3850	4.5922	0.2072
Rate 145	2.0607	1.7113	(0.3494)
Rate 170	0.4229	0.4731	0.0502

Total Change Breakdown	
2026 Rates Change (cents/m <sup>3</sup> )	Jan 2026 QRAM Change (cents/m <sup>3</sup> )
0.1998	0.0287
0.0496	0.0315
0.0768	0.0293
0.1785	0.0287
(0.3840)	0.0346
0.0189	0.0313

\* Customer Charge includes Rider K

\*\* Rate and change for first tier of Delivery Commodity

\*\*\* Rate and change for first tier of Summer Delivery Commodity

### Load Balancing Charges

The following changes reflect updates to load balancing rates applicable to all customers utilizing load balancing.

	Current Load Balancing (cents/m <sup>3</sup> )	New Approved Load Balancing (cents/m <sup>3</sup> )	Total Change (cents/m <sup>3</sup> )
Rate 100	1.8530	2.2471	0.3941
Rate 110	0.3888	0.4742	0.0854
Rate 115	0.1368	0.1629	0.0261
Rate 135	0.0000	0.0000	0.0000
Rate 145	0.8594	1.0427	0.1833
Rate 170	0.3770	0.4589	0.0819

Total Change Breakdown	
2026 Rates Change (cents/m <sup>3</sup> )	Jan 2026 QRAM Change (cents/m <sup>3</sup> )
0.0275	0.3666
0.0056	0.0798
0.0019	0.0242
0.0000	0.0000
0.0124	0.1709
0.0055	0.0764



[Rate 6](#) will also be changing effective Jan. 1, 2026. Customers can find current information on our website.

**2026 Rates & January 2026 QRAM**

	<b>2026 Rates Total Bill Impact Range* (%)</b>	<b>January 2026 QRAM Total Bill Impact Range** (%)</b>
Rate 100	1.7% – 2.3%	6.8% - 9.0%
Rate 110	0.7% - 1.0%	9.0% - 9.9%
Rate 115	1.1%	9.8% - 9.9%
Rate 135	0.6%	9.4%
Rate 145	0.0% – (0.3) %	9.7% - 10.0%
Rate 170	0.4% - 0.5%	11.4% - 11.5%
Rate 125***	0.7%	0.1%

\* EB-2025-0163, Rate Order, Working Papers, Schedule 3, Total Bill for Sales Service  
 \*\* EB-2025-0308, Exhibit F, Tab 1, Schedule 1, Appendix D, Total Bill for Sales Service  
 \*\*\* Rate 125 Impact based on Direct Purchase

**Information for Union North Rate Zone Customers**

**Delivery Rates**

The following changes reflect updates to delivery rates applicable to all customers.

	<b>Current Monthly Customer Charge (\$)</b>	<b>New Approved Monthly Customer Charge (\$)</b>	<b>Total Change (\$)</b>	<b>Total Change Breakdown</b>	
				<b>2026 Rates Change (\$)</b>	<b>Jan 2026 QRAM Change (\$)</b>
Rate 20*	1162.11	1208.80	46.69	46.69	0.00
Rate 25	392.33	408.02	15.69	15.69	0.00
Rate 100*	1726.41	1795.37	68.96	68.96	0.00

	Current Delivery Charge-Contract Demand (cents/m <sup>3</sup> /d)	New Approved Delivery Charge-Contract Demand (cents/m <sup>3</sup> /d)	Total Change (cents/m <sup>3</sup> /d)	2026 Rates Change (cents/m <sup>3</sup> /d)	Jan 2026 QRAM Change (cents/m <sup>3</sup> /d)
Rate 20**	37.0326	38.9359	1.9033	1.9033	0.0000
Rate 100	21.4244	22.9532	1.5288	1.5288	0.0000
	Current Delivery Charge-Commodity (cents/m <sup>3</sup> )	New Approved Delivery Charge-Commodity (cents/m <sup>3</sup> )	Total Change (cents/m <sup>3</sup> )	2026 Rates Change (cents/m <sup>3</sup> )	Jan 2026 QRAM Change (cents/m <sup>3</sup> )
Rate 20**	0.7766	0.8194	0.0428	0.0370	0.0058
Rate 100	0.3072	0.3344	0.0272	0.0268	0.0004

\* Customer Charge includes Rider K

\*\* Rate and change for first tier of Delivery Commodity

### Rate 01 and Rate 10 Customers

[Rate 01](#) and [Rate 10](#) will also be changing effective Jan. 1, 2026. Customers can find current information on these rates on our website.

### Balancing Transaction Fees

Balancing transaction fees will be updated effective Jan. 1, 2026. For current rates, please see the [Balancing Services Rider A](#).

### 2026 Rates & January 2026 QRAM

	2026 Rates Total Bill Impact Range* (%)	January 2026 QRAM Total Bill Impact Range** (%)
Rate 20	0.7% - 0.8%	13.6% - 14.3%
Rate 25	1.2%	14.2%
Rate 100	0.5% - 0.6%	12.4% - 12.6%

\* EB-2025-0163, Rate Order, Working Papers, Schedule 3, Total Bill for Sales Service

\*\* EB-2025-0308, Exhibit F, Tab 1, Schedule 1, Appendix D, Total Bill for Sales Service



## Information for Union South Rate Zone Customers

### Utility Sales

The following changes reflect updates to gas supply commodity rates applicable to utility sales service customers.

	Current Utility Sales (cents/m <sup>3</sup> )	New Approved Utility Sales (cents/m <sup>3</sup> )	Total Change (\$)	Total Change Breakdown	
				2026 Rates Change (cents/m <sup>3</sup> )	Jan 2026 QRAM Change (\$)
Gas Commodity Rate	17.1603	20.4037	3.2434	(0.0031)	3.2465
Gas – Price Adjustment	(0.3475)	(1.1703)	(0.8228)	0.0000	(0.8228)

### Delivery Rates

The following changes reflect updates to delivery rates applicable to all customers.

	Current Monthly Customer Charge (\$)	New Approved Monthly Customer Charge (\$)	Total Change (\$)	Total Change Breakdown	
				2026 Rates Change (\$)	Jan 2026 QRAM Change (\$)
Rate M4**	805.63	837.79	32.16	32.16	0.00
Rate M5A**	805.63	837.79	32.16	32.16	0.00
	Current Delivery Charge-Contract Demand (cents/m <sup>3</sup> /d)	New Approved Delivery Charge-Contract Demand (cents/m <sup>3</sup> /d)	Total Change (cents/m <sup>3</sup> /d)	2026 Rates Change (cents/m <sup>3</sup> /d)	Jan 2026 QRAM Change (cents/m <sup>3</sup> /d)
Rate M4*	76.1579	79.9553	3.7974	3.7974	0.0000
Rate M5A	48.7683	57.5048	8.7365	8.7365	0.0000
Rate M7	38.6655	39.8853	1.2198	1.2198	0.0000
Rate M9	29.3948	30.7813	1.3865	1.3865	0.0000

	Current Delivery Charge-Commodity (cents/m <sup>3</sup> )	New Approved Delivery Charge-Commodity (cents/m <sup>3</sup> )	Total Change (cents/m <sup>3</sup> )	2026 Rates Change (cents/m <sup>3</sup> )	Jan 2026 QRAM Change (cents/m <sup>3</sup> )
Rate M4*	2.1179	2.3157	0.1978	0.1621	0.0357
Rate M5A	4.6937	4.9674	0.2737	0.1609	0.1128
Rate M7	0.4110	0.4552	0.0442	0.0136	0.0306
Rate M9	0.3085	0.3435	0.0350	0.0084	0.0266

\* Rate and change for first tier of Delivery Commodity

\*\* Customer Charge includes Rider K

### Rate M1 and Rate M2 Customers

[Rate M1](#) and [Rate M2](#) will also be changing effective Jan. 1, 2026. Customers can find current information on these rates on our website.

### Balancing Transaction Fees

Balancing transaction fees will be updated effective Jan. 1, 2026. For current rates, please see the [Balancing Services Rider A](#).

### 2026 Rates & January 2026 QRAM

	2026 Rates Total Bill Impact Range* (%)	January 2026 QRAM Total Bill Impact Range** (%)
Rate M4	1.3% - 1.7%	13.3% - 15.2%
Rate M5A	4.6% - 4.7%	14.1% - 14.9%
Rate M7	0.4% - 0.9%	13.5% - 16.6%
Rate M9	0.7%	15.9% - 16.0%
Rate T1	0.7%	16.4% - 16.5%
Rate T2	0.3% - 0.4%	17.4% - 17.9%
Rate T3	0.7%	16.4%

\* EB-2025-0163, Rate Order, Working Papers, Schedule 3, Total Bill for Sales Service

\*\* EB-2025-0308, Exhibit F, Tab 1, Schedule 1, Appendix D, Total Bill for Sales Service



For more information, find the full QRAM application ([EB-2025-0308](#)) posted on our website.

If you have any questions about this material, please contact [Rob DiMaria](#).