



Information for Energy Marketers

Jan. 16, 2026

Enbridge Gas Files an Application for 2024 Deferral and Variance Account Clearing

On October 30, 2025, Enbridge Gas filed its 2024 Utility Earnings and Disposition of Deferral and Variance Account Balances application with the Ontario Energy Board (OEB) for approval to dispose of amounts recorded in certain 2024 deferral and variance accounts for all Enbridge Gas rate zones ([EB-2025-0155](#)). This application excludes the Demand Side Management (DSM) deferral and variance accounts for which Enbridge Gas has separate applications.

If approved as filed, the account clearing will result in a one-time adjustment¹ being applied to a future bill of all customers. Enbridge Gas has proposed to dispose of the approved 2024 deferral and variance account balances with the first QRAM application following the OEB's approval, which is assumed to be July 1, 2026.

Enbridge Gas has also included the Federal Carbon Pricing Program (FCPP) deferral and variance account balances as part of this Application. As of April 1, 2025, the Federal Carbon Charge is set to zero and Enbridge Gas will no longer file a separate application for the approval of rate changes and deferral account dispositions related to the FCPP.

What are Deferral and Variance Accounts?

Deferral and variance accounts are used to capture certain differences between Enbridge Gas' forecast amounts approved for collection through rates and actual revenues and costs collected or incurred. The differences are either refunded or collected from customers, upon approval by the OEB, and are specifically allocated to each rate class.

How to Estimate the 2024 Deferral Adjustment

You can estimate your customers' 2024 deferral adjustment by multiplying the proposed rate adjustment that applies to their service (shown below) by the actual volume of natural gas they consumed in 2024.

EGD Rate Zone Customers

Proposed Unit Rate for 2024 Deferral Adjustment* (cents/m³)

Rate Class	Sales Service	Ontario T-Service	Dawn T-Service	Western T-Service
Rate 1	(0.5575)	(0.0459)	(0.0459)	(0.5575)
Rate 6	(0.4438)	0.0678	0.0678	(0.4438)

Proposed Unit Rate for 2024 Deferral Adjustment* (cents/m³)

Rate Class	Sales Service	Ontario T-Service	Dawn T-Service	Western T-Service
Rate 100	(0.5673)	(0.0557)	(0.0557)	(0.5673)
Rate 110	(0.5989)	(0.0873)	(0.0873)	(0.5989)
Rate 115	(0.0833)	(0.0833)	(0.0833)	(0.0833)
Rate 135	(0.6172)	(0.1056)	(0.1056)	(0.6172)
Rate 145	(0.6178)	(0.1062)	(0.1062)	(0.6178)
Rate 170	(0.0931)	(0.0931)	(0.0931)	(0.0931)
Rate 200	(0.5617)	(0.0501)	(0.0501)	(0.5617)

* Does not include Customer Related Federal Carbon

Rate Class	Proposed CD Unit Rate for 2024 Deferral Adjustment (cents/m ³)
Rate 125	(0.0060)
Rate 300	-
Rate 332	(0.9495)

Union North West Rate Zone Customers

Proposed Unit Rate for 2024 Deferral Adjustment* (cents/m³)

Rate Class	Sales Service	Bundled-T	T-Service
Rate 01	(0.8082)	(0.8082)	(0.1694)
Rate 10	1.0750	1.0750	1.4892
Rate 20**	(1.7483)	(1.7483)	(0.0401)
Rate 25	(0.0089)	(0.0089)	(0.0273)
Rate 100	(0.0295)	(0.0295)	(0.0295)

* Does not include Customer Related Federal Carbon

** The Gas Supply Transportation portion of the adjustment (-1.7082 cents/m³) will be calculated based on the 2024 annualized contract demand. The remaining adjustment (-0.0401 cents/m³) will be based on 2024 consumption.



Union North East Rate Zone Customers

Proposed Unit Rate for 2024 Deferral Adjustment* (cents/m³)

Rate Class	Sales Service	Bundled-T	T-Service
Rate 01	(0.4640)	(0.4640)	(0.1694)
Rate 10	1.1726	1.1726	1.4892
Rate 20**	(4.6501)	(4.6501)	(0.0401)
Rate 25	(0.0331)	(0.0331)	(0.0273)
Rate 100	(0.0295)	(0.0295)	(0.0295)

* Does not include Customer Related Federal Carbon

** The Gas Supply Transportation portion of the adjustment (-4.6100 cents/m³) will be calculated based on the 2024 annualized contract demand. The remaining adjustment (-0.0401 cents/m³) will be based on 2024 consumption.

Union South Rate Zone Customers

Proposed Unit Rate for 2024 Deferral Adjustment* (cents/m³)

Rate Class	Sales Service	Bundled-T	T-Service
Rate M1	0.7530	0.3949	-
Rate M2	1.4937	1.0991	-
Rate M4	0.3587	(0.0283)	-
Rate M5	0.7757	0.3978	-
Rate M7	0.9049	(0.0438)	-
Rate M9	0.2920	(0.0391)	-
Rate T1	-	-	(0.0060)
Rate T2	-	-	(0.0379)
Rate T3	-	-	0.0030

* Does not include Customer Related Federal Carbon

Full details of this filing ([EB-2025-0155](#)) can be found on our website.

If you have any questions about the material in this newsletter, please contact [Rob DiMaria](#).

¹ Enbridge Gas has proposed one-time adjustment except for Rate M1 in the Union South rate zone, which is proposed to be spread over three months.