

Information for EGD Customers

Dec. 20, 2024

Enbridge Gas Receives Ontario Energy Board Approval for Rate Changes Effective Jan. 1, 2025

Enbridge Gas recently received approval from the Ontario Energy Board (OEB) for rate changes effective Jan. 1, 2025 (<u>EB-2024-0326</u>). These changes were proposed to the OEB earlier this month as part of the Quarterly Rate Adjustment Mechanism (QRAM).

QRAM is the mechanism Enbridge Gas uses to review and adjust our rates for changes in natural gas prices. This is done every three months to reflect ongoing changes in the market price of natural gas and to adjust for the difference between the forecasted price of natural gas and actual price from prior periods.

In addition to updating rates in the EGD and Union rate zones in accordance with Enbridge Gas' Board-approved QRAM methodologies, Jan. 1, 2025 rates will also reflect:

- Interim 2025 Rates and the 2024 Rebasing Phase 2 Settlement Agreement (<u>EB-2024-0111</u>) approved by the OEB Nov. 29, 2024. The 2025 Rates Rate Order reflects:
 - Changes to the 2024 revenue requirement from the Phase 2 settlement proposal, including a rate adjustment rider (Rider E) to recover the 2024 Phase 2 impacts.
 - 2025 rates reflecting application of the Price Cap Incentive Rate-making Mechanism, include a base rate adjustment to move capitalized overheads to O&M, application of the price cap index, and Y-factor adjustments.
 - Unit rates reflecting levelized rate treatment for the Panhandle Regional Expansion Project starting in 2025.
 - Changes to Rider A (Direct Purchase) to reflect application of inflation on Energy Retail Service Charges.
 - Changes to Rider G (Service Charges) to reflect application of price cap index on application service charges.
- Expiration of Rider D and Rider E approved in the 2024 Rebasing Phase 1 Rate Order (<u>EB-2022-0200</u>) that were effective May 1 Dec. 31, 2024. Please reference our <u>historical</u> <u>newsletter</u> for more information on Rider D and E.

All changes are reflected in the rates highlighted below.



Sales service

The following changes reflect updates to gas supply commodity rates applicable to sales service customers.

	Total change breakdown				
	Current gas supply commodity charge (cents/m ³)	New approved gas supply commodity charge (cents/m ³)	Total change (cents/m³)	2025 rates change (cents/m ³)	Jan 2025 QRAM change (cents/m ³)
Rate 100	10.1215	9.2470	(0.8745)	0.0041	(0.8786)
Rate 110	10.0585	9.1817	(0.8768)	0.0017	(0.8785)
Rate 115	10.0585	9.1817	(0.8768)	0.0017	(0.8785)
Rate 135	10.0663	9.1897	(0.8766)	0.0019	(0.8785)
Rate 145	10.0625	9.1858	(0.8767)	0.0018	(0.8785)
Rate 170	10.0585	9.1817	(0.8768)	0.0017	(0.8785)

The following changes reflect updates to cost adjustment rates applicable to sales service customers.

	Current cost adjustment – gas supply component (cents/m ³)	New approved cost adjustment – gas supply component (cents/m ³)	Total change (cents/m³)	2025 rates change (cents/m ³)	Jan 2025 QRAM change (cents/m ³)
Rate 100	(2.4103)	(2.1288)	0.2815	-	0.2815
Rate 110	(3.5488)	(3.1118)	0.4370	-	0.4370
Rate 115	(3.7031)	(3.2450)	0.4581	-	0.4581
Rate 135	(3.7031)	(3.2450)	0.4581	-	0.4581
Rate 145	(2.6713)	(2.3541)	0.3172	-	0.3172
Rate 170	(2.8000)	(2.4653)	0.3347	-	0.3347



Transportation charges

The following changes reflect updates to transportation rates applicable to all customers utilizing the transportation service.

				Total change breakdown			
	Current transportation charge (cents/m ³)	New approved transportation charge (cents/m ³)	Total change (cents/m³)	2025 rates change (cents/m ³)	Jan 2025 QRAM change (cents/m ³)		
Transportation to Enbridge	4.7408	5.6393	0.8985	0.0028	0.8957		
Transportation from Dawn	0.9400	0.9420	0.0020	0.0224	(0.0204)		

Delivery rates

The following changes reflect updates to delivery rates applicable to all customers.

				Total change breakdown	
	Current monthly customer charge (\$)	New approved monthly customer charge (\$)	Total change (\$)	2025 rates change (\$)	Jan 2025 QRAM change (\$)
Rate 100*	\$138.07	\$143.08	\$5.01	\$5.01	-
Rate 110*	\$660.87	\$684.99	\$24.12	\$24.12	-
Rate 115*	\$700.47	\$726.04	\$25.57	\$25.57	-
Rate 135*	\$130.29	\$135.02	\$4.73	\$4.73	-
Rate 145*	\$139.56	\$144.62	\$5.06	\$5.06	-
Rate 170*	\$314.79	\$326.26	\$11.47	\$11.47	-



	Current delivery charge- contract demand (cents/m ³ /d)	New approved delivery charge- contract demand (cents/m ³ /d)	Total change (cents/m³/d)	2025 rates change (cents/m³/d)	Jan 2025 QRAM change (cents/m ³ /d)
Rate 100	40.6811	42.3281	1.6470	1.6470	-
Rate 110	26.0787	27.8297	1.7510	1.7510	-
Rate 115	27.8557	30.4300	2.5743	2.5743	-
Rate 135	-	-	-	-	-
Rate 145	9.2958	11.7849	2.4891	2.4891	-
Rate 170	4.6157	5.4490	0.8333	0.8333	-
	Current delivery charge- commodity (cents/m ³)	New approved delivery charge- commodity (cents/m ³)	Total change (cents/m³)	2025 rates change (cents/m ³)	Jan 2025 QRAM change (cents/m ³)
Rate 100	1.1840	0.7691	(0.4149)	(0.4233)	0.0084
Rate 110**	0.9305	0.9597	0.0292	0.0200	0.0092
Rate 115**	0.4683	0.5049	0.0366	0.0282	0.0084
Rate 135***	4.3239	4.3561	0.0322	0.0238	0.0084
Rate 145	2.2894	2.0258	(0.2636)	(0.2737)	0.0101
Rate 170	0.3208	0.3914	0.0706	0.0615	0.0091

* Customer charge includes Rider K ** Rate and change for first tier of delivery commodity *** Rate and change for first tier of summer delivery commodity



Load balancing charges

The following changes reflect updates to load balancing rates applicable to all customers utilizing load balancing.

				Total change breakdown		
	Current load balancing (cents/m ³)	New approved load balancing (cents/m ³)	Total change (cents/m ³)	2025 rates change (cents/m ³)	Jan 2025 QRAM change (cents/m ³)	
Rate 100	1.4259	1.8693	0.4434	0.0227	0.4207	
Rate 110	0.2960	0.3913	0.0953	0.0046	0.0907	
Rate 115	0.1085	0.1373	0.0288	0.0015	0.0273	
Rate 135	0.0000	0.0000	0.0000	-	-	
Rate 145	0.6602	0.8639	0.2037	0.0101	0.1936	
Rate 170	0.2882	0.3793	0.0911	0.0044	0.0867	

Rate 6 will also be changing effective Jan. 1, 2025. Customers can find current information on our website.

2025 rates & January 2025 QRAM

	2025 rates total bill impact range* (%)	January 2025 QRAM total bill impact range** (%)
Rate 100	(0.9%) – (0.0%)	1.5% - 2.1%
Rate 110	0.6% - 1.0%	0.7%
Rate 115	0.8% - 2.1%	0.3%
Rate 135	(0.1%)	0.1%
Rate 145	(0.1%) – 0.1%	1.2%
Rate 170	0.7% - 0.9%	0.8%
Rate 125***	0.8%	-

*- EB-2024-0111, rate order, working papers, schedule 4, total bill for sales service excluding Federal Carbon Charges **- EB-2024-0326, exhibit F, tab 1, schedule 1, appendix D, total bill for sales service excluding Federal Carbon Charges ***- Rate 125 impact based on direct purchase

For more information, find the full QRAM application (EB-2024-0326) and Rebasing Phase 2 Settlement application (EB-2024-0111) posted on our website.

If you have any questions about this material, please contact your account manager.