

#### Information for Union North Customers

Dec. 20, 2024

# **Enbridge Gas Receives Ontario Energy Board Approval for Rate Changes Effective Jan. 1, 2025**

Enbridge Gas recently received approval from the Ontario Energy Board (OEB) for rate changes effective Jan. 1, 2025 (<u>EB-2024-0326</u>). These changes were proposed to the OEB earlier this month as part of the Quarterly Rate Adjustment Mechanism (QRAM).

QRAM is the mechanism Enbridge Gas uses to review and adjust our rates for changes in natural gas prices. This is done every three months to reflect ongoing changes in the market price of natural gas and to adjust for the difference between the forecasted price of natural gas and actual price from prior periods.

In addition to updating rates in the EGD and Union rate zones in accordance with Enbridge Gas' Board-approved QRAM methodologies, Jan. 1, 2025 rates will also reflect:

- Interim 2025 Rates and the 2024 Rebasing Phase 2 Settlement Agreement (<u>EB-2024-0111</u>)
  approved by the OEB Nov. 29, 2024. The 2025 Rates Rate Order reflects:
  - Changes to the 2024 revenue requirement from the Phase 2 settlement proposal, including a rate adjustment rider (Rider E) to recover the 2024 Phase 2 impacts.
  - 2025 rates reflecting application of the Price Cap Incentive Rate-making Mechanism, include a base rate adjustment to move capitalized overheads to O&M, application of the price cap index, and Y-factor adjustments.
  - Unit rates reflecting levelized rate treatment for the Panhandle Regional Expansion Project starting in 2025.
  - Changes to Rider A (Direct Purchase) to reflect application of inflation on Energy Retail Service Charges.
  - Changes to Rider G (Service Charges) to reflect application of price cap index on application service charges.
- Expiration of Rider D and Rider E approved in the 2024 Rebasing Phase 1 Rate Order (<u>EB-2022-0200</u>) that were effective May 1 Dec. 31, 2024. Please reference our <u>historical</u> newsletter for more information on Rider D and E.

All changes are reflected in the rates highlighted below.



## **Delivery rates**

The following changes reflect updates to delivery rates applicable to all customers.

			Total change breakdown		
	Current monthly customer charge (\$)	New approved monthly Customer charge (\$)	Total change (\$)	2025 rates change (\$)	Jan 2025 QRAM change (\$)
Rate 20*	\$1,121.17	\$1,162.11	\$40.94	\$40.94	-
Rate 25	\$378.50	\$392.33	\$13.83	\$13.83	-
Rate 100*	\$1,665.57	\$1,726.41	\$60.84	\$60.84	-
	Current delivery charge- contract demand (cents/m³/d)	New approved delivery charge-contract demand (cents/m³/d)	Total change (cents/m³/d)	2025 rates change (cents/m³/d)	Jan 2025 QRAM change (cents/m³/d)
Rate 20**	35.1426	37.0326	1.8900	1.8900	-
Rate 100	19.8787	21.4244	1.5457	1.5457	-
	Current delivery charge-commodity (cents/m³)	New approved delivery charge-commodity (cents/m³)	Total change (cents/m³)	2025 rates change (cents/m³)	Jan 2025 QRAM change (cents/m³)
Rate 20**	0.7238	0.7707	0.0469	0.0452	0.0017
Rate 100	0.2854	0.3068	0.0214	0.0213	0.0001

### Rate 1 and rate 10 customers

Rate 1 and Rate 10 will also be changing effective Jan. 1, 2025. Customers can find current information on these rates on our website.

## **Balancing transaction fees**

Balancing transaction fees will be updated effective Jan. 1, 2025. For current rates, please see the <u>Balancing Services Rider A</u>.



## 2025 rates & January 2025 QRAM

	2025 rates total bill impact range* (%)	January 2025 QRAM total bill impact range** (%)
Rate 20	0.8% - 1.0%	6.1% - 6.4%
Rate 25	1.3%	4.8%
Rate 100	0.6%	5.2% - 5.3%

<sup>\*</sup> EB-2024-0111, rate order, working papers, schedule 4, total bill for sales service excluding Federal Carbon Charges

For more information, find the full QRAM application ( $\underline{\text{EB-2024-0326}}$ ) and Rebasing Phase 2 Settlement application ( $\underline{\text{EB-2024-0111}}$ ) posted on our website.

If you have any questions about this material, please contact your account manager.

<sup>\*\*</sup> EB-2024-0326, exhibit F, tab 1, schedule 1, appendix D, total bill for sales service excluding Federal Carbon Charges