

## Information for Union South Rate Zone Customers

Dec. 22, 2025

# Enbridge Gas Receives Ontario Energy Board Approval for Rate Changes Effective Jan. 1, 2026

Enbridge Gas recently received approval from the Ontario Energy Board (OEB) for rate changes effective Jan. 1, 2026 ([EB-2025-0308](#)). These changes were proposed to the OEB earlier this month as part of the Quarterly Rate Adjustment Mechanism (QRAM).

QRAM is the mechanism Enbridge Gas uses to review and adjust our rates for changes in natural gas prices. This is done every three months to reflect ongoing changes in the market price of natural gas and to adjust for the difference between the forecasted price of natural gas and actual price from prior periods.

In the [EB-2025-0165](#) Decision and Order, the OEB stated it would “would find an executive summary to be of value for all readers of the application including members of the public at large.” Enbridge Gas has developed the following summary:

- Key Elements and Requests of the Application
  - Purchase Gas Variance Account (PGVA) Reference Price increase to \$216.239/10<sup>3</sup>m<sup>3</sup> (\$5.533/GJ @ 39.08 MJ/m<sup>3</sup>)
  - Weighted Average Reference Price (WARP) increase to \$194.12/10<sup>3</sup>m<sup>3</sup> (\$4.967/GJ @ 39.08 MJ/m<sup>3</sup>)
  - Alberta Border Reference Price increase to \$3.472/GJ
  - Dawn Reference Price increase to \$5.250/GJ
- Commodity / Bill Impact Market Drivers Summary
  - Forecast natural gas prices have increased relative to October 2025 QRAM forecasts across all purchase locations.
  - December through the remainder of the 2025/26 winter is currently forecasted to be 13% colder than normal.
  - The foreign exchange has increased (Canadian dollar has weakened).

In addition to updating rates in EGD and Union rate zones in accordance with Enbridge Gas' OEB-approved QRAM methodologies, Jan. 1, 2026, rates will reflect implementation of the following OEB Decisions:

- On Nov. 20, 2025, under OEB docket number [EB-2025-0163](#), the OEB issued an Interim Rate Order approving interim 2026 rates effective Jan. 1, 2026, to be implemented in conjunction with Enbridge Gas' Jan. 1, 2026 QRAM application.
  - Enbridge Gas notes that Rider M (Hydrogen Gas Rider), which is part of the approved 2026 rates and charges, is subject to further adjustment through the [EB-2025-0325](#) application.

- On Nov. 11, 2025, under OEB docket number [EB-2024-0125](#), the OEB issued a Rate Order approving the clearance of certain 2023 deferral and variance accounts through a one-time billing adjustment for all Enbridge Gas customers, for clearance in conjunction with Enbridge Gas' Jan. 1, 2026 QRAM application.
- In [EB-2022-0194](#), the OEB approved that the Facility Carbon Charge will be set as a common rate across all of Enbridge Gas Ontario. In Exhibit A, Tab 4, Schedule A, Enbridge Gas has calculated the 2026 Facility Carbon Charge unit rate that will apply as Rider J.

All changes are reflected in the rates highlighted below.

### Information for Union South Rate Zone Customers

#### Utility Sales

The following changes reflect updates to gas supply commodity rates applicable to utility sales service customers.

				Total Change Breakdown		
		Current Utility Sales (cents/m <sup>3</sup> )	New Approved Utility Sales (cents/m <sup>3</sup> )	Total Change (\$)	2026 Rates Change (cents/m <sup>3</sup> )	Jan 2026 QRAM Change (\$)
Gas Commodity Rate		17.1603	20.4037	3.2434	(0.0031)	3.2465
Gas – Price Adjustment		(0.3475)	(1.1703)	(0.8228)	0.0000	(0.8228)

#### Delivery Rates

The following changes reflect updates to delivery rates applicable to all customers.

				Total Change Breakdown		
		Current Monthly Customer Charge (\$)	New Approved Monthly Customer Charge (\$)	Total Change (\$)	2026 Rates Change (\$)	Jan 2026 QRAM Change (\$)
Rate M4**		805.63	837.79	32.16	32.16	0.00
Rate M5A**		805.63	837.79	32.16	32.16	0.00

				Total Change Breakdown	
	Current Delivery Charge-Contract Demand (cents/m <sup>3</sup> /d)	New Approved Delivery Charge-Contract Demand (cents/m <sup>3</sup> /d)	Total Change (cents/m <sup>3</sup> /d)	2026 Rates Change (cents/m <sup>3</sup> /d)	Jan 2026 QRAM Change (cents/m <sup>3</sup> /d)
Rate M4*	76.1579	79.9553	3.7974	3.7974	0.0000
Rate M5A	48.7683	57.5048	8.7365	8.7365	0.0000
Rate M7	38.6655	39.8853	1.2198	1.2198	0.0000
Rate M9	29.3948	30.7813	1.3865	1.3865	0.0000
	Current Delivery Charge-Commodity (cents/m <sup>3</sup> )	New Approved Delivery Charge-Commodity (cents/m <sup>3</sup> )	Total Change (cents/m <sup>3</sup> )	2026 Rates Change (cents/m <sup>3</sup> )	Jan 2026 QRAM Change (cents/m <sup>3</sup> )
Rate M4*	2.1179	2.3157	0.1978	0.1621	0.0357
Rate M5A	4.6937	4.9674	0.2737	0.1609	0.1128
Rate M7	0.4110	0.4552	0.0442	0.0136	0.0306
Rate M9	0.3085	0.3435	0.0350	0.0084	0.0266

\* Rate and change for first tier of Delivery Commodity

\*\* Customer Charge includes Rider K

### Rate M1 and Rate M2 Customers

[Rate M1](#) and [Rate M2](#) will also be changing effective Jan. 1, 2026. Customers can find current information on these rates on our website.

### Balancing Transaction Fees

Balancing transaction fees will be updated effective Jan. 1, 2026. For current rates, please see the [Balancing Services Rider A](#).

## 2026 Rates & January 2026 QRAM

	2026 Rates Total Bill Impact Range* (%)	January 2026 QRAM Total Bill Impact Range** (%)
Rate M4	1.3% - 1.7%	13.3% - 15.2%
Rate M5A	4.6% - 4.7%	14.1% - 14.9%
Rate M7	0.4% - 0.9%	13.5% - 16.6%
Rate M9	0.7%	15.9% - 16.0%
Rate T1	0.7%	16.4% - 16.5%
Rate T2	0.3% - 0.4%	17.4% - 17.9%
Rate T3	0.7%	16.4%

\* EB-2025-0163, Rate Order, Working Papers, Schedule 3, Total Bill for Sales Service

\*\* EB-2025-0308, Exhibit F, Tab 1, Schedule 1, Appendix D, Total Bill for Sales Service

For more information, find the full QRAM application ([EB-2025-0308](#)) posted on our website.

If you have any questions about this material, please contact your account manager.