

AN IMPORTANT NOTICE ABOUT YOUR GAS RATES

May 2024

The Ontario Energy Board (OEB) has approved changes to the rates Enbridge Gas charges its customers effective Jan. 1, 2024. The new interim rates will be implemented May 1, 2024. These new and approved rates replace the rates communicated in April 2024. A summary of the rate changes and the updated **Rate M5A** schedule can be found at enbridgegas.com.

Customer Charge

The customer charge increased to \$777.26 a month to partially recover some of the fixed costs associated with maintaining a safe and reliable natural gas distribution system.

Delivery

The delivery charges have been updated to reflect 2024 Rates. As a result of this change, delivery commodity charges reflect a decrease from the previously approved rates for Rate M5A customers. Rate adjustments for Rider D and Rider E will be included (described below). Individual customer impacts will vary based on usage.

Federal Carbon Charge

The federal carbon charge will remain at 15.25 cents/m³. This charge increases annually each April. All of the money collected for this charge goes to the government. Some businesses may be eligible for full or partial exemption from this charge under the federal carbon pricing program. Visit enbridgegas.com/federalcarbonprogram for more information.

Gas Supply Commodity Charges

The gas supply commodity charges have been updated to reflect 2024 Rates. The changes by rate zone are detailed on enbridgegas.com. A rate adjustment for Rider E will also be included (described below).

Rate Adjustments

Deferral and Variance Account Clearance (Rider D)

The OEB has approved a rate adjustment to reflect the clearance of certain deferral and variance account balances. This adjustment will be applied from May 1, 2024 to Dec. 31, 2024 and will be included in the delivery commodity charge. Individual customer impacts will vary based on usage.

Rate Adjustment Rider (Rider E)

The OEB has also approved a rate adjustment as part of Enbridge Gas' 2024 Rates application to recover the revenue variance between the approved effective date of Jan. 1, 2024 and the implementation date of May 1, 2024. These adjustments will be applied from May 1, 2024 to Dec. 31, 2024 and included in multiple sections of your bill.

We appreciate and thank you for your business. If you have any questions about the rate change, please contact your account representative. Our staff will be pleased to answer your questions.